

HORRY COUNTY AUDITOR'S OFFICE

PLEASE READ THE FOLLOWING INSTRUCTIONS AND GENERAL INFORMATION CAREFULLY BEFORE COMPLETING THE PERSONAL PROPERTY RETURN (Form PR-26).

1. You may need to consult with your accountant before completing Section 3 of this Return. The Return is subject to audit along with any supporting records kept by the property owner or his agent. **DO NOT CONTACT OUR OFFICE TO INQUIRE ABOUT VALUES FROM A PREVIOUSLY-FILED RETURN.** Once processed our records are transferred to a records storage facility.
2. **If you owned this property on the December 31st date shown on the reverse/top of this form, you are required** to complete and submit this Return. If the property is sold during the tax year, any tax notice issued in October **will be billed to you** as owner on December 31st. Horry County does not pro-rate personal property taxes. It is your responsibility to insure that the full amount of tax is paid. Please remit amount due or forward the tax notice to the purchaser if the tax was pro-rated at closing. **DO NOT CALL OUR OFFICE OR RETURN THE TAX NOTICE TO NOTIFY US THAT THE PROPERTY HAS BEEN SOLD.** Our records will be updated for the following tax year based upon the filing of the purchaser's deed. If there are questions about how to handle payment, contact your closing attorney.
3. South Carolina tax law, Section 12-37-210 provides that all items of Personal Property (e.g. furnishings in rental/leased properties and properties owned by entities other than individuals...i.e. corporations, partnerships, etc.) shall be assessed for property tax purposes. Section 12-37-900 states that every person required by law to list property shall, annually, between the first day of January and April 30th, file a Return with the Auditor of the county in which the property is to be taxed. Any Return not postmarked on or before April 30th will be considered late and will be subject to a 10% penalty. **THERE IS NO STATUTORY AUTHORITY FOR GRANTING AN EXTENSION FOR FILING OF THIS RETURN.** An estimated value may be filed from the best information available and then amended when sufficient data is available.
4. Section 12-54-44 (B) (1) of the South Carolina Code of Laws provides: "A person who willfully attempts in any manner to evade or defeat a tax or property assessment imposed by a title administered by the department or the payment of that tax or property assessment, in addition to other penalties provided by law, is guilty of a felony and upon conviction, must be fined not more than ten thousand dollars or imprisoned no more than five years, or both, together with the cost of prosecution." An estimated assessment may be used in cases where insufficient values are filed or no Return is filed at all. Section 12-37-800 provides an additional 25% penalty for willfully attempting to evade a property tax.
5. As a courtesy, in most cases, this office does annually mail out Personal Property Tax Returns pre-printed with name and last known address of the property owner together with the property's account number, legal description, map-block-parcel number and tax district. **HOWEVER, THE RESPONSIBILITY FOR LISTING THE PROPERTY ANNUALLY WITH THE AUDITOR'S OFFICE LIES SOLELY UPON THE OWNER OF THE PROPERTY REGARDLESS OF WHETHER OR NOT YOU RECEIVE A PRE-PRINTED RETURN.** Go to <http://www.horrycounty.org/depts/finance/auditor.asp#Forms> to download a blank Personal Property Return (Form PR-26). When filing the downloaded Return, be sure to provide the account number for existing accounts and other identifying information that appears on your tax bill. Please list the name exactly as it appears on your property deed.
6. Tax notices are issued October 1st each year. **Should you fail to receive a tax notice by November 1st, contact the Auditor's Office at (843) 915-5054 to avoid penalty issues.**
7. Appeals must be filed in writing and be detailed as to the grounds for appeal and should be sent to the address shown on reverse side of this form. Appeal letters must be filed within 30 days of the date of notice or the first late payment penalty date, whichever is later.
8. If your answers in numbers 1-4 of the Return are all "NO," and if the property is your actual primary residence, please visit <http://www.horrycounty.org/depts/finance/assessor/LegalResidenceAppl.pdf> to download and file the "Legal Residence" special assessment application.
9. Under South Carolina Tax Law, the Personal Property (furniture/fixtures/appliances/equipment) located within primary and secondary homes is exempt.

**HORRY COUNTY, SOUTH CAROLINA
PERSONAL PROPERTY RETURN [Form PR-26]**

TAX YEAR 2012

Based on status and ownership on December 31, 2011

Horry County Auditor's Office

1201 21st AVENUE NORTH
MYRTLE BEACH SC 29577
(843) 915-5054

New Annual Amended Final

*This return is only for the personal property at the location below.
PLEASE READ CAREFULLY BEFORE COMPLETING.*

Account #:	
Property Description/ Location:	
Real Estate MBP #:	
Tax District:	

OWNERS NAME/ADDRESS

Check to indicate address change on back.

IF PROPERTY HAS BEEN SOLD, SEE #2 ON INSTRUCTIONS PAGE!

SECTION 1: FOR RESIDENTIAL-TYPE PROPERTIES ONLY
(houses, condos, townhouses, apartments, etc.)

Street address of property: _____

Status of any furnishings you own at this location: (check one)

Fully furnished ___ Appliances only ___ Totally unfurnished ___

If "Appliances only", check all that apply:

Stove ___ Fridge ___ Washer ___ Dryer ___ Microwave ___

1. Is this rental/leased property or available for rent/lease? Yes ___ No ___

Date property became available for rent/lease: _____

Rental Agent: _____ Telephone: _____

Rental Agent's Email: _____

2. Is this income-producing property? Yes ___ No ___

3. Is any of this property depreciated on federal income tax? Yes ___ No ___

4. Is property owned by a Corporation? Yes ___ No ___

5. Was this your primary residence as of Dec. 31, 2011? Yes ___ No ___

If "Yes", see #8 on Instructions Page.

IF ANY ANSWER TO QUESTIONS 1-4 IS "YES", CONTINUE TO SECTION 3. IF ALL ANSWERS TO QUESTIONS 1-4 ARE "NO", PLEASE PROCEED TO SECTION 4.

SECTION 2: FOR BUSINESSES ONLY
(hotel, motel, professional, service, etc.)

Street address of property: _____

Type of business activity: _____

Date business opened: _____

Please list any other name (corporate, D/B/A, etc.) under which you may have previously filed a personal property return.

Date business closed or sold: _____

Sold to whom: _____

PROCEED TO SECTIONS 3 & 4.

FOR OFFICE USE ONLY

AV: _____ Appr: _____ Date: _____

DOP: _____ DOS: _____ SF Furn: _____

BV: _____ Notice #: _____

NOTES: _____

It may be beneficial for you to consult with your accountant before completing Section 3.

<u>SECTION 3: PERSONAL PROPERTY SUMMARY</u>	A	B	C	D	E
Please attach a copy of your latest federal depreciation schedule and Form 4562 to support your values in A through E. Values reported must include fair market value of any furniture/equipment acquired at the time the real estate was purchased plus any subsequent purchases of furniture/fixtures/appliances/equipment.	Original Cost/ Value at Acquisition	Accumulated Depreciation Since Acquisition	Net Book Value (A - B = C)	10% of Any Section 179, 168 and Fully Depreciated Assets	Net Taxable Value (C + D = E)
(Do not include the value of real estate.) Furniture/Fixtures/Appliances/Equipment					

(A zero cost/value cannot be accepted without proper explanation.)

Must include original signature and be postmarked on or before April 30th to avoid 10% penalty. Faxed copies cannot be accepted.

SECTION 4: Under penalty of law, I certify that this return, and any accompanying schedules and statements, is to the best of my knowledge a true and complete return made in good faith. **SUBJECT TO 10% PENALTY WITHOUT SIGNATURE..**

OWNER'S SIGNATURE: _____ PRINT NAME: _____

DATE: _____ TELEPHONE #: _____ EMAIL: _____