

RATE SCHEDULE HORRY COUNTY BUSINESS LICENSE

Each day of violation shall be considered a separate offense. Punishment for violation shall not relieve the offender of liability for delinquent license fees or taxes, penalties and costs provided for herein.

NONRESIDENT RATES

Unless otherwise specifically provided, all minimum fees and rates shall be ***multiplied by 150 percent for nonresidents*** and itinerants having no fixed principal place of business within the County.

DECLINING RATES

Declining Rates apply in all classes for gross income in excess of \$1,000,000

GROSS INCOME IN \$ MILLIONS	% OF CLASS RATE FOR EACH ADDITIONAL \$1.0 MILLION
0-1 Million	100%
1-2 Million	90%
2-3 Million	80%
3-4 Million	70%
4-5 Million	60%
Over 5 Million	\$.01 per thousand

RATE CLASS	INCOME: 0-\$250,000 MINIMUM	NON RESIDENT	ALLOVER \$250,000 RATE PER \$1,000 OF FRACTION THEREOF	NON RESIDENT
1	\$50.00	\$ 75.00	\$1.00	\$1.50
2	\$55.00	\$ 82.50	\$1.05	\$1.58
3	\$60.00	\$ 90.00	\$1.10	\$1.65
4	\$65.00	\$ 97.50	\$1.15	\$1.73
5	\$70.00	\$105.00	\$1.20	\$1.80
6	\$75.00	\$112.50	\$1.25	\$1.88
7	\$80.00	\$120.00	\$1.30	\$1.95
8	See individual business in Class 8			

License fee calculated to the next thousand (\$250,001 treated as \$251,000)

5% PENALTY DUE FOR EACH MONTH BEGINNING MAY 1 FOR FILING LATE

Renewal penalty Schedule

May 1	= 5%
June 1	= 10%
July 1	= 15%
Aug. 1	= 20%
Sept. 1	= 25%
Oct. 1	= 30% Plus \$100.00

Reinstatement Fee

If a business applies after start date penalties will be as follow:

<i>Applied within the first month of start date = 5%</i>	
<i>Second month = 10%</i>	<i>Fifth month = 25%</i>
<i>Third month = 15%</i>	<i>Sixth month = 30%</i>
<i>Fourth month = 20%</i>	

***Rates subject to change pending future amended Horry County Council Ordinance.