

REQUIRED SUPPLEMENTARY INFORMATION

HORRY COUNTY, SOUTH CAROLINA
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2008
 (with comparative actual amounts for for the year ended June 30, 2007)

	2008			2007	
	Budget		Actual Amounts	Variance	Actual
	Original	Final		Positive (Negative)	
Revenues					
Real property taxes	\$ 54,871,194	\$ 54,871,194	\$ 55,381,163	\$ 509,969	\$ 49,442,733
Personal property taxes	5,090,000	5,090,000	5,193,398	103,398	4,848,408
Vehicle taxes	5,042,500	5,042,500	5,001,434	(41,066)	5,247,292
Intergovernmental	13,623,001	13,804,687	14,374,003	569,316	13,297,522
Fees and fines	14,853,525	14,853,525	15,832,437	978,912	14,769,563
Documentary stamps	7,352,875	7,352,875	4,355,593	(2,997,282)	6,965,863
License and permits	12,168,785	12,168,785	9,999,046	(2,169,739)	12,127,805
Interest on investments	2,283,000	2,283,000	1,884,319	(398,681)	2,129,560
Cost allocation	1,589,965	1,589,965	1,684,499	94,534	1,425,554
Other	3,473,510	3,478,745	2,402,698	(1,076,047)	1,208,688
Total revenues	<u>120,348,355</u>	<u>120,535,276</u>	<u>116,108,590</u>	<u>(4,426,686)</u>	<u>111,462,988</u>
Expenditures					
General Government:					
County Council	1,968,071	2,130,676	1,585,604	545,072	894,702
County Administrator	613,127	476,343	301,347	174,996	324,628
Administration Division	187,346	182,421	161,406	21,015	138,910
Finance	1,367,718	1,475,951	1,409,178	66,773	1,242,689
Department overhead	6,189,902	4,027,740	2,996,963	1,030,777	2,869,458
Human Resources	1,333,593	1,262,539	961,683	300,856	934,307
Procurement	412,191	392,774	360,733	32,041	337,921
County Engineer	1,273,231	1,395,642	1,221,010	174,632	1,140,479
Information Technology	5,353,112	5,283,135	4,836,277	446,858	5,041,385
Assessor	2,966,850	2,993,502	2,852,426	141,076	2,552,946
Assessor Appeals Board	13,541	8,133	1,135	6,998	5,673
Registrar of Mesne Conveyance	1,331,054	1,493,723	1,314,747	178,976	1,518,474
Maintenance	4,550,638	4,619,922	4,099,913	520,009	3,752,366
Voter Registration and Election	602,608	679,781	643,387	36,394	429,039
Public Information/Employee Relation	299,624	307,103	283,620	23,483	267,810
Budget and Revenue Management	183,961	193,563	191,116	2,447	167,138
Treasurer	1,728,830	1,775,538	1,726,174	49,364	1,570,911
Auditor	1,310,087	1,358,715	1,339,806	18,909	1,228,845
Records Retention	266,956	275,652	263,102	12,550	251,928
Probate Judge	852,490	891,424	856,892	34,532	754,068
Master-in-equity	254,306	266,734	265,510	1,224	247,334
Legal	923,200	1,059,196	979,160	80,036	567,645
Grant Administration	1,573,644	1,383,840	1,267,397	116,443	1,203,818
Delegation	91,793	95,304	94,017	1,287	89,017
Hospitality	286,367	294,002	275,889	18,113	256,685
Business License	217,253	217,394	193,840	23,554	144,317
Total	<u>36,151,493</u>	<u>34,540,747</u>	<u>30,482,332</u>	<u>4,058,415</u>	<u>27,932,493</u>
Less, capital outlay	<u>(351,895)</u>	<u>(351,895)</u>	<u>(339,192)</u>	<u>(12,703)</u>	<u>(695,029)</u>
Net general government	<u>35,799,598</u>	<u>34,188,852</u>	<u>30,143,140</u>	<u>4,045,712</u>	<u>27,237,464</u>

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Horry County, South Carolina
 Budgetary Comparison Schedules
 General Fund
 For the Year Ended June 30, 2008
 (with comparative actual amounts for for the year ended June 30, 2007)
 - CONTINUED -

	2008			2007	
	Budget		Actual Amounts	Variance Positive (Negative)	Actual
	Original	Final			
Public Safety:					
Solicitor	4,708,126	4,994,523	5,053,497	(58,974)	4,319,375
Clerk of Court - Circuit DSS Family	2,303,004	2,495,764	2,411,030	84,734	2,101,840
Magistrate No. 1 Conway	251,754	265,664	254,157	11,507	243,897
Magistrate No. 2 Aynor	180,193	182,441	173,777	8,664	171,139
Magistrate No. 4 Mt. Olive	193,648	199,733	189,030	10,703	160,727
Magistrate No. 5 Loris	210,599	165,660	99,109	66,551	209,932
Magistrate No. 6 Myrtle Beach	310,348	317,544	300,873	16,671	281,288
Magistrate No. 7 Steven Cross Road	216,501	225,645	206,494	19,151	198,168
Magistrate No. 11 Surfside	170,634	176,071	172,595	3,476	171,099
Magistrate at Large No. 1	100,048	103,143	100,572	2,571	97,053
Magistrate at Large No. 2	306,053	334,896	329,443	5,453	300,652
Central Summary Court	354,304	369,065	344,908	24,157	333,377
Central Jury Court	197,397	196,517	203,024	(6,507)	140,158
Public Safety Division Director	293,566	466,663	305,956	160,707	279,463
Sheriff	2,911,647	3,060,427	3,034,300	26,127	2,897,035
Police	18,383,627	18,928,231	18,268,267	659,964	17,335,498
Central Processing - DSS	55,883	61,000	60,227	773	54,073
Emergency Preparedness	358,547	334,412	330,127	4,285	309,844
Emergency 911 Communications	3,341,880	3,301,411	3,142,315	159,096	2,766,039
Coroner	653,105	650,674	657,979	(7,305)	604,567
Detention Center	13,162,005	13,275,675	12,981,233	294,442	12,165,657
Emergency Medical Services	13,614,830	14,232,077	12,309,582	1,922,495	12,988,194
Beach Front Program	45,796	47,212	41,325	5,887	42,600
Environmental Services	1,005,407	1,546,855	1,040,297	506,558	927,041
Pre-trial Intervention	461,038	475,722	512,547	(36,825)	517,528
Total	63,789,940	66,407,025	62,522,664	3,884,361	59,616,244
Less, capital outlay	(510,159)	(510,159)	(161,993)	(348,166)	(84,647)
Net public safety	63,279,781	65,896,866	62,360,671	3,536,195	59,531,597

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Horry County, South Carolina
 Budgetary Comparison Schedules
 General Fund
 For the Year Ended June 30, 2008
 (with comparative actual amounts for for the year ended June 30, 2007)
 - CONTINUED -

	2008			2007	
	Budget		Actual Amounts	Variance Positive (Negative)	Actual
	Original	Final			
Expenditures (continued)					
Health and Social Services:					
Veteran Affairs	130,203	134,948	132,084	2,864	126,206
Total	130,203	134,948	132,084	2,864	126,206
Net health and social services	130,203	134,948	132,084	2,864	126,206
Infrastructure and Regulation:					
Public Works	7,775,347	8,459,852	6,331,259	2,128,593	6,148,806
Codes Enforcement	3,092,215	3,334,605	3,014,118	320,487	2,915,332
Planning	1,767,991	1,954,594	1,814,023	140,571	1,682,560
Total	12,635,553	13,749,051	11,159,400	2,589,651	10,746,698
Less, capital outlay	(418,188)	(418,188)	(26,988)	(391,200)	(69,236)
Net infrastructure and regulation	12,217,365	13,330,863	11,132,412	2,198,451	10,677,462
Culture, Recreation, and Tourism:					
Library	3,836,352	3,918,617	3,782,906	135,711	3,895,841
Museum	389,732	344,544	272,941	71,603	281,262
Total	4,226,084	4,263,161	4,055,847	207,314	4,177,103
Less, capital outlay	-	-	-	-	(17,756)
Net culture, recreation and tourism	4,226,084	4,263,161	4,055,847	207,314	4,159,347
Other:					
State Mandated Supplements:					
Health Department	216,922	216,922	193,816	23,106	235,825
Department of Social Services	113,295	113,295	93,263	20,032	92,440
Department of Juvenile Detention	-	-	-	-	-
Public Defender	-	-	-	-	-
Total	330,217	330,217	287,079	43,138	328,265
Other Agencies:					
Waccamaw Regional Planning Council	39,308	39,308	39,308	-	39,308
Rescue Squads:					
Aynor	12,000	12,000	12,000	-	13,000
Horry	12,000	12,000	12,000	-	13,000
Myrtle Beach	12,000	12,000	12,000	-	13,000
North Myrtle Beach	12,000	12,000	12,000	-	13,000
Northern Horry	12,000	12,000	12,000	-	13,000
Mount Olive	12,000	12,000	12,000	-	13,000
Surfside	12,000	12,000	12,000	-	-

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HORRY COUNTY, SOUTH CAROLINA
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)
 - CONTINUED -

	2008			2007	
	Budget		Actual Amounts	Variance Positive (Negative)	Actual
	Original	Final			
Expenditures (continued)					
Other (cont.):					
Other Agencies (cont.):					
Waccamaw EOC	-	-	-	-	1,250
Coastal Rapid Transit Authority	-	-	-	-	300,000
Waccamaw Center of Mental Health	30,000	30,000	30,000	-	30,000
Horry-Georgetown Youth Advocate	12,500	12,500	12,500	-	20,000
Disabilities and Special Needs	57,500	57,500	57,500	-	25,000
Cedar Branch	12,000	12,000	12,000	-	-
Childrens Museum of SC	11,000	11,000	11,000	-	-
Chapin Memorial Library	60,000	60,000	60,000	-	80,000
Conway Chamber of Commerce	1,875	1,875	1,875	-	2,500
Careteam	8,000	8,000	8,000	-	-
Cooperative Extension	5,000	5,000	5,000	-	5,000
Salvation Army	8,000	8,000	-	8,000	10,000
Public Defender	808,600	808,600	808,600	-	785,000
Shoreline Behavior	45,000	45,000	45,000	-	47,000
Citizens Against Spouse Abuse	20,000	20,000	20,000	-	25,000
Shelter Home	25,000	25,000	25,000	-	25,000
Children Recovery Center	15,000	15,000	15,000	-	18,000
Grand Strand Community Against Rape	10,000	10,000	10,000	-	10,000
Shared Care	27,500	27,500	27,500	-	50,000
Horry County Historical Society	5,000	5,000	5,000	-	-
Step Up	27,500	27,500	27,500	-	50,000
Friendship Medical Clinic	1,250	1,250	1,250	-	3,750
City of Character	6,000	6,000	6,000	-	-
Salvation Army- Boys & Girls Club	7,500	7,500	7,500	-	10,000
St Delight Community Outreach	3,750	3,750	3,750	-	5,000
Grand Strand Miracle League	10,000	10,000	10,000	-	10,000
Boys & Girls Club of the Grand Strand	8,000	8,000	8,000	-	-
Empowerment Kids café	7,500	7,500	7,500	-	-
A Father's Place	7,500	7,500	7,500	-	-
Friendship House Preschool	6,000	6,000	-	6,000	8,000
Total	<u>1,370,283</u>	<u>1,370,283</u>	<u>1,356,283</u>	<u>14,000</u>	<u>1,637,808</u>
Net other	<u>1,700,500</u>	<u>1,700,500</u>	<u>1,643,362</u>	<u>57,138</u>	<u>1,966,073</u>
Capital outlay	<u>1,280,241</u>	<u>1,266,216</u>	<u>528,173</u>	<u>738,043</u>	<u>866,669</u>
Total expenditures	<u>118,633,773</u>	<u>120,795,432</u>	<u>109,995,689</u>	<u>10,799,743</u>	<u>104,564,818</u>
Excess of revenues over expenditures	<u>1,714,582</u>	<u>(260,156)</u>	<u>6,112,901</u>	<u>6,373,057</u>	<u>6,898,170</u>
Other Financial Sources (Uses)					
Sale of assets	165,000	(6,111,643)	(5,881,978)	229,665	(16,165,138)
Transfers in	1,608,779	-	-	-	-
Transfers out	(5,817,030)	(4,337,864)	(3,958,566)	379,298	(15,013,589)
Total other financing sources (uses)	<u>(4,043,251)</u>	<u>(10,449,507)</u>	<u>(9,840,544)</u>	<u>608,963</u>	<u>(31,178,727)</u>
Net change in fund balance	(2,328,669)	(10,709,663)	(3,727,643)	6,982,020	(24,280,557)
Fund balance at beginning of year	26,928,678	29,083,013	29,083,013	-	26,928,678
Fund balance at end of year	<u>\$ 24,600,009</u>	<u>\$ 18,373,350</u>	<u>\$ 25,355,370</u>	<u>\$ 6,982,020</u>	<u>\$ 2,648,121</u>

See accompanying independent auditors's report.

HORRY COUNTY, SOUTH CAROLINA
BUDGETARY COMPARISON SCHEDULES
HOSPITALITY 1.5% FUND
FOR THE YEAR ENDED JUNE 30, 2008
 (with comparative actual amounts for for the year ended June 30, 2007)

	2008			Variance Positive (Negative)	2007
	Budget		Actual (GAAP Basis)		Actual
	Original	Final			
Revenues					
Fees and fines	\$ 32,667,000	\$ 32,667,000	\$ 30,418,755	\$ (2,248,245)	\$ 29,383,812
Interest on investments	65,000	65,000	128,935	63,935	84,804
Total revenues	<u>32,732,000</u>	<u>32,732,000</u>	<u>30,547,690</u>	<u>(2,184,310)</u>	<u>29,468,616</u>
Excess of revenues over expenditures	32,732,000	32,732,000	30,547,690	(2,184,310)	29,468,616
Other financing sources (uses)					
Transfers out - RIDE debt service	(28,913,750)	(32,411,375)	(30,174,250)	2,237,125	(29,062,660)
Transfers out - general fund	(286,250)	(320,625)	(492,542)	(171,917)	(288,357)
Total other financing sources (uses)	<u>(29,200,000)</u>	<u>(32,732,000)</u>	<u>(30,666,792)</u>	<u>2,065,208</u>	<u>(29,351,017)</u>
Net change in fund balance	3,532,000	-	(119,102)	(119,102)	117,599
Fund balance at beginning of year	125,517	125,517	125,517	-	7,918
Fund balance at end of year	<u>\$ 3,657,517</u>	<u>\$ 125,517</u>	<u>\$ 6,415</u>	<u>\$ (119,102)</u>	<u>\$ 125,517</u>

See accompanying independent auditors's report.

**HORRY COUNTY, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENTS THAT USE THE
MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS
FOR THE YEAR END JUNE 30, 2008**

A. Condition Rating and Actual Maintenance/Preservation of Horry County's Road Infrastructure

Horry County's road system consists of approximately 43.4% paved roads and 56.6% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from 1 for failed pavement to 5 for a pavement in perfect condition. The condition index is used to classify roads in good or better condition (rating 4 or 5), fair condition (rating 3), and substandard condition (rating 1 or 2). It is the County's goal to maintain at least 70 percent of its street system at fair or better condition level. No more than 30 percent should be in a substandard condition. Condition assessments are determined every year.

The county has created a long-term road improvement program that has been paving at least 16 miles of dirt roads per year for the last five years and has committed to the same level of improvements for future years. As these roads are paved, they become part of the County's pavement management system.

The actual maintenance of the unpaved roads involves scraping each road every two weeks depending on the weather. At this time, management believes it is impossible to conduct a meaningful condition assessment for dirt roads because road conditions can change daily depending on traffic, weather, soils, and the County's maintenance schedule.

The costs of maintaining unpaved roads accounts for an estimated 75% of the Public Works Department annual operating budget.

Several factors that have occurred over the past several years that has affected the County's paved road network are as follows:

- 1) Horry County has experienced tremendous growth which has resulted in the growth of our paved road network by over 44%.
- 2) Asphalt costs have increased 50% as a result of rising oil prices, which has reduced the resurfacing program.
- 3) In May 2007, a one-cent sales tax was passed and is dedicated to specific road projects, included is the resurfacing of 67 miles over a 7 year period.
- 4) Horry County is in the process of implementing a formal pavement management system (MicroPaver) which will provide a more scientific analysis of the paved road network.
- 5) In FY09 County Council increased the road maintenance fee by \$10.00 and dedicated it to the resurfacing program.

The following tables depict the condition and maintenance costs of the County's road infrastructure:

	Percentage of Miles in Fair or Better Condition		
	Condition		
	2008	2007	2006
Arterial	71%	80%	91%
Collector	66.9%	69.0%	69.0%
Access	71.4%	76.0%	84.0%
Overall system	71.0%	76.0%	83.0%

	Percentage of Miles in Substandard		
	Condition		
	2008	2007	2006
Arterial	29%	20%	9%
Collector	33.1%	31.0%	31.0%
Access	28.6%	20.0%	16.0%
Overall System	29.0%	20.0%	17.0%

HORRY COUNTY, SOUTH CAROLINA
 REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENT'S THAT USE THE
 MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS
 - CONTINUED -

**A. Condition Rating and Actual Maintenance/Preservation of Horry County's Road infrastructure
 (continued)**

	<u>Comparison of Needed-To-Actual Maintenance/Preservation</u>				
	2008	2007	2006	2005	2004
<u>Arterial:</u>					
Needed	\$ 225,145	\$ 206,555	\$ 92,950	\$ -	\$ -
Actual	205,436	-	-	-	-
<u>Collector:</u>					
Needed	833,136	816,000	816,000	295,800	590,000
Actual	102,718	56,821	78,477	90,091	380,000
<u>Access:</u>					
Needed	5,366,741	4,941,750	4,941,750	917,400	1,800,000
Actual	1,558,480	184,055	275,778	95,412	1,150,272
<u>Overall System:</u>					
Needed	6,425,022	5,964,305	5,850,700	1,213,200	2,390,000
Actual	1,866,634	240,876	354,255	185,503	1,530,272
Difference	\$ 4,558,388	\$ 5,723,429	\$ 5,496,445	\$ 1,027,697	\$ 859,728

B. Condition Rating and Actual Maintenance/Preservation of Department of Airport's Infrastructure

The most recent complete condition assessment of the Airport's infrastructure assets is as follows:

<u>Infrastructure Systems:</u>	<u>Area Weighted PCI Value</u>
Airfield runways, taxiways, aprons for:	
Myrtle Beach International (MYR)	76
General Aviation: Conway	65
Grand Strand	76
Loris	27

The basis for the condition measurement of airfield systems using the Payment Condition Index (PCI) are distresses found in the pavement surfaces. A scale used to assess and report conditions could range from zero for a failed pavement to 100 for a pavement in excellent condition. Generally, ratings of 71 and above are candidates for routine prevention; 41-70 for major rehabilitation; and below 40 for major reconstruction. Additionally, the basis for the condition measurement of airfield-related runways, taxiways, aprons, etc. systems is based on the Airports' Master Plan which is updated every five years as part of the Federal Aviation Administration (FAA) required Airport Layout Plan (ALP).

At June 30, 2008, the Airport's airfield infrastructure systems of MYR, Conway, Loris and Grand Strand are considered by management to be good or better condition. The Department completed a project that rehabilitated MYR Taxiway "J" South and a portion of MYR Runway 18-36 at a cost of approximately \$3.8 million. Work was also completed on the rehabilitation of the apron and runway at Conway Airport. A \$300,000 overlay of the Loris Airport runway was completed in fiscal year 04. A pavement rejuvenation program at Grand Strand Airport and Conway Airport was completed in fiscal year 05. The Airport intends to preserve its eligible infrastructure in accordance with its current Airport Layout Plans (ALP) and as required by the FAA.

The Airport is obligated by the FAA to maintain a current ALP for its airports. In order to maintain a current ALP, the Airport reviews and updates its Master Plan approximately every five years. The Airport is updating the MYR ALP in fiscal year 2008. The Master Plan forecasts activities and needs of the Airport for a 20-year period. The current Master Plan anticipates that MYR Runway 18-36 will require a major overlayment in fiscal year 2010. Estimated costs exceed \$5 million.

The Airport began a PCI study for MYR in fiscal year 2008. The State of South Carolina has advised the Airport that they expect to complete a PCI study on the state's general aviation airports, including CRE, HYW and 5J9, within the next few years.

See accompanying independent auditors' report.

Horry County, South Carolina
 Required Supplementary Information
 Schedule of Funding Progress Other
 Post Employment Benefits Plan
 - Continued -

The County's annual Other Post Employment Benefits Plan (OPEB) cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2008	\$5,510,608	6.71%	\$5,140,807

Funded status and Funding Progress

The funded status of the plan as of June 30, 2008 was as follows:

	General	Police	Airport
Actuarial accrued liability	\$30,307,044	\$17,983,147	\$1,151,637
Actuarial value of plan assets	-	-	-
Unfunded actuarial accrued liability	\$30,307,044	\$17,983,147	\$1,151,637
Funded ratio	0.00%	0.00%	0.00%
Covered payroll	\$389,899,986	\$30,483,561	\$4,349,632
Unfunded actuarial accrued liability as a percentage of covered payroll	7.77%	58.99%	26.48%

See accompanying independent auditors' report.

OTHER FINANCIAL INFORMATION

**COMBINING NON-MAJOR
GOVERNMENTAL FINANCIAL STATEMENTS**

HORRY COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEETS
 NON-MAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2008

	Non-Major Special Revenue Funds	Non-Major Capital Improvement Funds	Non-Major Debt Service Funds	Total Non-Major Governmental Funds
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Equity in pooled cash and investments	137,035	1,711,413	16,618,416	18,466,864
Funds held in trust	-	-	2,676,544	2,676,544
Receivables, net:				
Property taxes	101,972	-	85,268	187,240
Accounts and other	423,025	-	-	423,025
Fees	4,572	-	-	4,572
Interest receivable	780,634	17,391	148,140	946,164
Due from other funds	44,534,579	-	-	44,534,579
Due from other governments	-	-	-	-
Prepaid items	2,958,077	-	-	2,958,077
Total Assets	\$ -	\$ 1,728,804	\$ 19,528,368	\$ 70,197,066
Liabilities and Fund Balances				
Liabilities:				
Accounts payable - trade	\$ 341,538	\$ -	\$ -	\$ 341,538
Retainage payable	-	20,644	-	20,644
Accrued salaries and wages	25,064	-	-	25,064
Due to other funds	285	-	-	285
Due to other governments	-	-	-	-
Due to component units	5,174,378	-	-	5,174,378
Total liabilities	8,591,083	20,644	-	8,611,727
Fund Balances:				
Reserved for:				
Encumbrances	235,132	252,292	-	487,424
Prepaid items	3,583,886	-	-	3,583,886
Debt service	-	-	19,528,368	19,528,368
Road maintenance	70,000	-	-	70,000
Cultural	-	-	-	-
Baseball Park	4,572	-	-	4,572
Infrastructure development	3,769,980	-	-	3,769,980
Designated for debt service	28,519,897	-	-	28,519,897
Unreserved/designated	39,360,201	1,455,868	-	40,816,069
Unreserved/undesignated	44,534,579	-	-	44,534,579
Total fund balances	121,044,199	1,708,160	19,528,368	142,280,727
Total liabilities and fund balances	\$ 129,635,282	\$ 1,728,804	\$ 19,528,368	\$ 150,892,454

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCES - NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2008

	Non-Major Special Revenue Funds	Non-Major Capital Improvement Funds	Non-Major Debt Service Funds	Total Non-Major Governmental Funds
Revenues				
Real property taxes	\$ 2,438,865	\$ -	\$ 11,397,950	\$ 13,836,815
Personal property taxes	995,663	-	1,219,991	2,215,654
Vehicle taxes	6,694,822	-	1,077,388	7,772,210
Intergovernmental	1,694,485	-	141,268	1,835,753
Accommodations tax	17,593,125	-	-	17,593,125
Fees and fines	1,084,924	-	-	1,084,924
Interest on investments	53,399,110	99,877	847,098	54,346,085
Other	-	1,978,200	22,347	2,000,547
Total revenues	83,900,994	2,078,077	14,706,042	100,685,113
Current:				
Public safety	689,580	-	-	689,580
Infrastructure and regulation	4,643,572	-	-	4,643,572
Health and social services	334,870	-	-	334,870
Culture, recreation and tourism	46,590	-	-	46,590
Economic development	1,249,193	-	-	1,249,193
Conservation and natural resources	45,486,227	-	-	45,486,227
TECH and Higher Education Commission	-	-	3,910,000	3,910,000
Capital outlay	-	475,802	-	475,802
Debt service	-	-	9,753,688	9,753,688
Total expenditures	74,215,759	475,802	13,663,688	88,355,249
Excess (deficiency) of revenues over (under) expenditures	9,685,235	1,602,275	1,042,354	12,329,864
Other Financing Sources (Uses)				
Transfers in	(14,070,650)	-	3,817,380	(10,253,270)
Bond premium	-	-	1,496,310	1,496,310
Sale of capital assets	(9,676,988)	-	-	(9,676,988)
Transfers out	-	(166,190)	-	(166,190)
Total other financing sources (uses)	(23,747,638)	(166,190)	5,313,690	(18,600,138)
Net change in fund balance	(14,062,403)	1,436,085	6,356,044	(6,270,274)
Fund balances at beginning of year	-	272,075	13,172,324	13,444,399
Fund balances at end of year	<u>\$ (14,062,403)</u>	<u>\$ 1,708,160</u>	<u>\$ 19,528,368</u>	<u>\$ 7,174,125</u>

See accompanying independent auditors' report.

INDIVIDUAL FUND FINANCIAL STATEMENTS

GENERAL FUND

The General Fund is the major operating fund of the County's governmental activities and is used to account for all financial resources except those required to be accounted for in other funds.

Horry County, South Carolina
 General Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Cash and cash equivalents	\$ 4,261,548	\$ 4,708,891
Equity in pooled cash and investments	47,313,860	40,133,057
Receivables, net:		
Property taxes	498,211	501,823
Accounts and other	3,902,217	3,087,186
Interest receivable	563,047	1,009,180
Due from other governments	3,489,246	3,113,415
Due from other funds	3,179,684	4,680,844
Inventories	52,767	33,243
Prepaid items	27,334	32,114
Total Assets	\$ 63,287,913	\$ 57,299,753
Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 2,360,525	\$ 2,003,464
Accounts payable - other	526,458	607,381
Due to other governments	2,391,586	2,590,836
Accrued salaries and wages	1,904,533	1,446,820
Due to component unit	90,055	111,614
Accrued compensated absences	1,367	21,433
Due to other funds	173,180	55,152
Proceeds from sales held by Master in Equity	3,797,458	2,588,044
Due to taxpayers for overpayment	3,982,920	3,589,260
Funds held in trust- delinquent taxes	5,731,803	5,700,532
Funds held in trust- Clerk of Court	6,634,067	6,331,384
Other accrued liabilities	4,630,880	3,654,969
Deferred revenues	1,980,069	1,670,186
Total Liabilities	34,204,900	30,371,075
Fund balance:		
Reserved for underground storage	50,000	50,000
Reserved for encumbrances	530,812	382,158
Reserved for inventories	52,767	33,243
Reserved for prepaid item	27,334	32,114
Reserved for environmental services	462,018	551,706
Reserved for freight claims	51,471	-
Reserved for DSS federal revenue	70,507	88,744
Reserved for Register of Deeds	4,827	135,008
Unreserved:		
Designated	3,253,778	3,567,044
Unreserved, undesignated	24,579,499	22,088,661
Total fund balance:	29,083,013	26,928,678
Total liabilities and fund balance	\$ 63,287,913	\$ 57,299,753

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS

FOR THE YEAR ENDED JUNE 30, 2008
(with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Revenues				
<u>Property taxes</u>				
Real property taxes	\$ 54,871,194	\$ 55,381,163	\$ 509,969	\$ 49,442,733
Personal property taxes	5,090,000	5,193,398	103,398	4,848,408
Vehicle taxes	5,042,500	5,001,434	(41,066)	5,247,292
Total property taxes	65,003,694	65,575,995	572,301	59,538,433
<u>Intergovernmental:</u>				
Federal grants	645,406	666,712	21,306	621,327
Civil defense	32,500	-	(32,500)	-
Tax supplies	5,475	5,240	(235)	5,240
Inventory tax	306,284	306,286	2	306,286
State salary supplements	7,875	7,875	-	7,875
Board of registration	10,005	14,480	4,475	13,859
Veteran affairs	8,575	9,097	522	8,832
State shared	10,900,000	11,332,594	432,594	10,190,103
State - Library	394,675	442,415	47,740	394,675
Accommodations tax	204,605	192,955	(11,650)	195,377
Other - state	401,345	439,329	37,984	645,745
Solicitors	845,442	916,815	71,373	888,509
Other	42,500	40,205	(2,295)	19,694
Total intergovernmental	13,804,687	14,374,003	569,316	13,297,522
<u>Fees and Fines:</u>				
Planning fees	435,000	318,892	(116,108)	358,804
EMS	4,380,550	4,919,917	539,367	4,609,800
RMC fees	2,600,000	2,496,669	(103,331)	2,745,109
Clerk of Court fees and fin	237,500	663,583	426,083	607,306
Library	95,000	81,718	(13,282)	95,659
Sheriff fines	57,500	68,169	10,669	59,435
Family court fees	590,000	583,112	(6,888)	585,995
Probate court fees	634,350	730,375	96,025	594,991
Magistrates' fees and fines	2,875,325	2,502,371	(372,954)	2,388,600
Prisoner Housing	67,500	70,628	3,128	71,993
Health department fees	80,000	48,814	(31,186)	101,109
Master in Equity fees	460,000	1,136,345	676,345	457,536
CATV fees	1,245,000	995,050	(249,950)	1,033,262
Beach franchise fees	49,000	48,000	(1,000)	50,034
Animal and insect fees	-	-	-	60
Other	224,610	318,794	94,184	206,310
Georgetown Solicitor fees	822,190	850,000	27,810	803,560
Total fees and fines	14,853,525	15,832,437	978,912	14,769,563

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

	2008			2007
	Final Budget	Actual	Variance Positive (Negative)	Actual
Revenue (continued)				
<u>RMC Documentary Stamps:</u>	7,352,875	4,355,593	(2,997,282)	6,965,863
<u>Licenses and Permits</u>				
Business licenses	4,950,385	5,057,122	106,737	5,011,307
Building inspection permits	7,000,000	4,726,984	(2,273,016)	6,905,055
Mobile home permits	23,400	18,115	(5,285)	19,363
Marriage licenses	195,000	196,825	1,825	192,080
Total licenses and permits	12,168,785	9,999,046	(2,169,739)	12,127,805
<u>Interest on investments</u>	2,283,000	1,884,319	(398,681)	2,129,560
<u>Cost allocation:</u>	1,589,965	1,684,499	94,534	1,425,554
<u>Other:</u>				
Casino Boat	2,265,000	858,333	(1,406,667)	-
Rent	25,620	28,302	2,682	26,302
Other	727,087	1,014,088	287,001	581,139
Pre-Trial Intervention	461,038	501,975	40,937	601,247
Total other	3,478,745	2,402,698	(1,076,047)	1,208,688
Total revenue	120,535,276	116,108,590	(4,426,686)	111,462,988
Expenditures				
Current:				
<u>General Government</u>				
County Council:				
Personal services	486,818	485,827	991	454,625
Contractual services	304,000	116,978	187,022	115,704
Supplies and materials	374,030	96,235	277,795	56,570
Business and travel	165,828	87,064	78,764	57,881
Other	800,000	799,500	500	209,922
Total	2,130,676	1,585,604	545,072	894,702
County Administrator:				
Personal services	266,758	265,475	1,283	248,808
Contractual services	24,930	3,724	21,206	3,977
Supplies and materials	9,250	1,546	7,704	3,001
Business and travel	19,705	10,300	9,405	7,891
Contingency	155,700	20,302	135,398	60,951
Total	476,343	301,347	174,996	324,628

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Expenditures(continued)				
Current:				
General Government (cont):				
Administration Division:				
Director:				
Personal services	158,341	155,243	3,098	135,645
Contractual services	17,580	1,017	16,563	404
Supplies and materials	2,840	1,666	1,174	1,461
Business and travel	3,660	3,480	180	1,400
Total	<u>182,421</u>	<u>161,406</u>	<u>21,015</u>	<u>138,910</u>
Finance:				
Personal services	1,313,376	1,313,255	121	1,086,604
Contractual services	104,898	49,410	55,488	106,155
Supplies and materials	45,396	37,187	8,209	42,875
Business and travel	12,281	9,326	2,955	7,055
Total	<u>1,475,951</u>	<u>1,409,178</u>	<u>66,773</u>	<u>1,242,689</u>
Department Overhead:				
Personal services	480,387	480,327	60	417,550
Contractual services	2,049,961	1,743,008	306,953	1,721,084
Supplies and materials	775,000	765,448	9,552	722,862
Business and travel	713,892	2,484	711,408	1,953
Other	8,500	5,696	2,804	6,009
Total	<u>4,027,740</u>	<u>2,996,963</u>	<u>1,030,777</u>	<u>2,869,458</u>
Human Resources/Risk Management:				
Personal services	927,879	868,502	59,377	790,866
Contractual services	115,235	46,644	68,591	85,461
Supplies and materials	199,370	37,743	161,627	24,942
Business and travel	16,255	4,994	11,261	11,030
Capital outlay	-	-	-	19,098
Other	3,800	3,800	-	2,910
Total	<u>1,262,539</u>	<u>961,683</u>	<u>300,856</u>	<u>934,307</u>
Procurement:				
Personal services	364,621	338,036	26,585	319,454
Contractual services	13,465	9,589	3,876	9,661
Supplies and materials	8,651	8,065	586	5,803
Business and travel	6,037	5,043	994	3,003
Total	<u>392,774</u>	<u>360,733</u>	<u>32,041</u>	<u>337,921</u>

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
General Government (cont):				
County Engineer				
Personal services	1,091,993	968,407	123,586	826,242
Contractual services	227,007	189,568	37,439	254,068
Supplies and materials	22,689	10,920	11,769	18,324
Business and travel	53,953	52,115	1,838	41,845
Total	1,395,642	1,221,010	174,632	1,140,479
Information Technology:				
Personal services	2,052,964	1,911,089	141,875	1,668,268
Contractual services	1,777,609	1,508,322	269,287	1,493,462
Supplies and materials	328,101	318,438	9,663	1,161,065
Business and travel	93,578	81,631	11,947	58,345
Capital outlay	295,685	292,028	3,657	660,245
Other	735,198	724,769	10,429	-
Total	5,283,135	4,836,277	446,858	5,041,385
Assessor:				
Personal services	2,766,780	2,718,951	47,829	2,443,261
Contractual services	111,900	37,893	74,007	20,717
Supplies and materials	40,725	29,117	11,608	23,812
Business and travel	71,397	63,800	7,597	61,798
Other	2,700	2,665	35	3,358
Total	2,993,502	2,852,426	141,076	2,552,946
Assessor Appeals Board:				
Personal services	5,658	1,135	4,523	5,673
Contractual services	475	-	475	-
Supplies and materials	2,000	-	2,000	-
Total	8,133	1,135	6,998	5,673
Registrar of Mense Conveyance:				
Personal services	1,073,738	1,067,037	6,701	957,306
Contractual services	120,742	78,264	42,478	57,941
Supplies and materials	283,228	155,283	127,945	493,368
Business and travel	16,015	14,163	1,852	9,859
Total	1,493,723	1,314,747	178,976	1,518,474

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued)	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Current:				
General Government (cont):				
Maintenance:				
Personal services	3,233,544	2,953,409	280,135	2,750,243
Contractual services	401,063	309,660	91,403	275,269
Supplies and materials	498,463	462,520	35,943	418,905
Business and travel	217,369	209,732	7,637	292,263
Capital outlay	56,210	83,807	(27,597)	15,686
Other	213,273	80,785	132,488	-
Total	4,619,922	4,099,913	520,009	3,752,366
Voter Registration and Election:				
Personal services	480,841	480,545	296	371,723
Contractual services	30,046	15,477	14,569	22,923
Supplies and materials	159,477	141,112	18,365	29,966
Business and travel	9,417	6,253	3,164	4,427
Total	679,781	643,387	36,394	429,039
Public Information:				
Personal services	216,373	216,182	191	195,492
Contractual services	28,120	15,622	12,498	13,341
Supplies and materials	60,985	50,792	10,193	58,654
Business and travel	1,625	1,024	601	323
Total	307,103	283,620	23,483	267,810
Budget and Revenue Management:				
Personal services	186,753	186,753	-	163,296
Supplies and materials	5,575	4,025	1,550	3,576
Business and travel	1,235	338	897	266
Total	193,563	191,116	2,447	167,138

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
General Government (cont):				
Treasurer:				
Personal services	1,387,640	1,386,501	1,139	1,312,905
Contractual services	189,605	164,924	24,681	125,907
Supplies and materials	170,055	151,861	18,194	118,052
Business and travel	28,238	22,888	5,350	14,047
Total	1,775,538	1,726,174	49,364	1,570,911
Auditor:				
Personal services	1,201,967	1,201,966	1	1,121,666
Contractual services	42,678	35,875	6,803	29,286
Supplies and materials	92,573	81,531	11,042	63,332
Business and travel	21,497	20,434	1,063	14,561
Total	1,358,715	1,339,806	18,909	1,228,845
Records Retention:				
Personal services	231,883	231,882	1	220,474
Contractual services	23,172	17,002	6,170	14,202
Supplies and materials	16,137	10,525	5,612	12,535
Business and travel	4,460	3,693	767	4,717
Total	275,652	263,102	12,550	251,928
Probate Judge:				
Personal services	803,294	803,135	159	695,533
Contractual services	36,040	13,460	22,580	15,617
Supplies and materials	37,520	27,392	10,128	31,930
Business and travel	14,570	12,905	1,665	10,988
Total	891,424	856,892	34,532	754,068
Master -in-Equity:				
Personal services	262,819	262,818	1	245,732
Contractual services	1,500	814	686	699
Supplies and materials	2,205	1,668	537	693
Business and travel	210	210	-	210
Total	266,734	265,510	1,224	247,334

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

	2008		Variance	2007
Expenditures(continued)	Final		Positive	
Current:	Budget	Actual	(Negative)	Actual
General Government (cont):				
Legal:				
Personal services	552,875	549,987	2,888	297,514
Contractual services	488,177	414,330	73,847	263,412
Supplies and materials	6,645	4,133	2,512	5,122
Business and travel	11,499	10,710	789	1,597
Total	<u>1,059,196</u>	<u>979,160</u>	<u>80,036</u>	<u>567,645</u>
Grants Administration:				
Personal services	171,129	168,662	2,467	157,637
Contractual services	110,001	1,809	108,192	2,543
Supplies and materials	1,099,010	1,096,346	2,664	1,042,776
Business and travel	3,700	580	3,120	862
Total	<u>1,383,840</u>	<u>1,267,397</u>	<u>116,443</u>	<u>1,203,818</u>
Delegation:				
Personal services	93,016	93,016	-	88,017
Contractual services	1,056	251	805	236
Supplies and materials	400	391	9	396
Business and travel	832	359	473	368
Total	<u>95,304</u>	<u>94,017</u>	<u>1,287</u>	<u>89,017</u>
Hospitality:				
Personal services	249,009	248,660	349	228,528
Contractual services	15,526	12,119	3,407	12,632
Supplies and materials	18,045	6,337	11,708	5,786
Business and travel	11,422	8,773	2,649	9,739
Total	<u>294,002</u>	<u>275,889</u>	<u>18,113</u>	<u>256,685</u>
Business License:				
Personal services	152,556	147,630	4,926	101,639
Contractual services	34,665	28,571	6,094	28,007
Supplies and materials	16,715	6,218	10,497	7,817
Business and travel	12,422	10,385	2,037	6,834
Other	1,036	1,036	-	20
Total	<u>217,394</u>	<u>193,840</u>	<u>23,554</u>	<u>144,317</u>
Total general government	<u>34,540,747</u>	<u>30,482,332</u>	<u>4,058,415</u>	<u>27,932,493</u>

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
<u>Public Safety:</u>				
Solicitor:				
Personal services	4,544,542	4,591,323	(46,781)	3,847,267
Contractual services	229,011	245,165	(16,154)	249,633
Supplies and materials	103,046	91,790	11,256	125,479
Business and travel	117,924	125,219	(7,295)	96,996
Total	4,994,523	5,053,497	(58,974)	4,319,375
Clerk of Court - DSS Family Court:				
Personal services	2,049,390	2,042,135	7,255	1,829,522
Contractual services	296,594	249,731	46,863	182,613
Supplies and materials	124,451	116,997	7,454	88,651
Business and travel	2,929	2,167	762	1,054
Other	22,400	-	22,400	-
Total	2,495,764	2,411,030	84,734	2,101,840
Magistrate No. 1 Conway:				
Personal services	249,064	249,064	-	236,268
Contractual services	3,300	822	2,478	1,260
Supplies and materials	6,500	2,694	3,806	2,014
Business and travel	6,800	1,577	5,223	4,355
Total	265,664	254,157	11,507	243,897
Magistrate No. 2 Aynor:				
Personal services	155,259	150,462	4,797	152,354
Contractual services	14,324	13,806	518	11,234
Supplies and materials	6,341	3,273	3,068	3,706
Business and travel	6,517	6,236	281	3,845
Total	182,441	173,777	8,664	171,139

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Public Safety (cont):				
Magistrate No. 4 Mt. Olive:				
Personal services	174,733	174,732	1	149,816
Contractual services	12,000	8,770	3,230	7,486
Supplies and materials	10,000	3,508	6,492	1,461
Business and travel	3,000	2,020	980	1,964
Total	199,733	189,030	10,703	160,727
Magistrate No. 5 Loris:				
Personal services	148,860	90,783	58,077	201,173
Contractual services	7,100	4,216	2,884	3,544
Supplies and materials	6,600	3,241	3,359	2,385
Business and travel	3,100	869	2,231	2,830
Total	165,660	99,109	66,551	209,932
Magistrate No. 6 Myrtle Beach:				
Personal services	297,759	289,537	8,222	271,737
Contractual services	5,750	2,607	3,143	2,266
Supplies and materials	11,285	7,817	3,468	5,863
Business and travel	2,750	912	1,838	1,422
Total	317,544	300,873	16,671	281,288
Magistrate No. 7 Stevens Cross Road:				
Personal services	191,136	191,135	1	184,748
Contractual services	3,459	1,818	1,641	2,018
Supplies and materials	20,550	9,531	11,019	4,159
Business and travel	10,500	4,010	6,490	7,243
Total	225,645	206,494	19,151	198,168
Magistrate No. 11 Surfside:				
Personal services	166,404	166,191	213	162,876
Contractual services	1,380	1,213	167	1,056
Supplies and materials	5,987	4,602	1,385	5,960
Business and travel	2,300	589	1,711	1,207
Total	176,071	172,595	3,476	171,099

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Public Safety (cont):				
Magistrate at Large No. 1:				
Personal services	97,006	96,978	28	92,499
Contractual services	237	-	237	-
Business and travel	5,900	3,594	2,306	4,554
Total	103,143	100,572	2,571	97,053
Magistrate at Large No. 2 - Detention:				
Personal services	308,156	308,155	1	284,625
Contractual services	6,840	5,256	1,584	7,322
Supplies and materials	11,500	9,006	2,494	2,847
Business and travel	8,400	7,026	1,374	5,858
Total	334,896	329,443	5,453	300,652
Central Summary Court:				
Personal services	344,665	335,294	9,371	314,194
Contractual services	4,300	1,877	2,423	1,431
Supplies and materials	18,500	6,863	11,637	11,265
Business and travel	1,600	874	726	837
Capital outlay	-	-	-	5,650
Total	369,065	344,908	24,157	333,377
Central Jury Court:				
Personal services	47,267	47,266	1	47,615
Contractual services	131,300	149,861	(18,561)	85,982
Supplies and materials	16,250	4,933	11,317	6,043
Business and travel	1,700	964	736	518
Total	196,517	203,024	(6,507)	140,158

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Public Safety (cont):				
Public Safety Division Director:				
Personal services	276,863	275,131	1,732	242,015
Contractual services	2,800	2,797	3	3,456
Supplies and materials	165,763	5,057	160,706	5,574
Business and travel	19,326	19,285	41	28,418
Other	1,911	3,686	(1,775)	-
Total	466,663	305,956	160,707	279,463
Sheriff:				
Personal services	2,717,171	2,715,129	2,042	2,612,567
Contractual services	48,317	40,190	8,127	41,383
Supplies and materials	59,232	51,097	8,135	59,031
Business and travel	227,801	220,616	7,185	182,914
Other	7,906	7,268	638	1,140
Total	3,060,427	3,034,300	26,127	2,897,035
Police:				
Personal services	15,000,188	14,806,005	194,183	13,994,687
Contractual services	410,655	339,381	71,274	349,315
Supplies and materials	479,993	466,642	13,351	708,304
Business and travel	2,615,475	2,573,924	41,551	2,283,003
Capital outlay	419,420	82,165	337,255	-
Other	2,500	150	2,350	189
Total	18,928,231	18,268,267	659,964	17,335,498
Central Processing:				
Personal services	56,295	56,295	-	51,078
Contractual services	585	-	585	-
Supplies and materials	175	-	175	-
Business and travel	3,945	3,932	13	2,995
Total	61,000	60,227	773	54,073
Emergency Preparedness:				
Personal services	239,876	234,183	5,693	244,473
Contractual services	29,342	25,878	3,464	22,158
Supplies and materials	25,514	24,858	656	12,334
Business and travel	39,680	35,047	4,633	30,221
Other	-	10,161	(10,161)	658
Total	334,412	330,127	4,285	309,844

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Public Safety (cont):				
Emergency 911 Communications:				
Personal services	2,531,531	2,405,469	126,062	2,211,607
Contractual services	749,280	721,508	27,772	538,525
Supplies and materials	16,595	12,194	4,401	10,858
Business and travel	4,005	3,144	861	5,049
Total	3,301,411	3,142,315	159,096	2,766,039
Coroner:				
Personal services	340,650	325,926	14,724	284,815
Contractual services	266,752	288,648	(21,896)	270,152
Supplies and materials	12,143	12,075	68	8,727
Business and travel	31,129	31,330	(201)	22,051
Capital outlay	-	-	-	18,822
Total	650,674	657,979	(7,305)	604,567
Detention Center:				
Personal services	10,241,168	9,941,015	300,153	9,364,065
Contractual services	706,869	706,600	269	831,127
Supplies and materials	1,954,770	1,971,675	(16,905)	1,701,663
Business and travel	282,129	282,115	14	208,626
Capital outlay	90,739	79,828	10,911	60,176
Total	13,275,675	12,981,233	294,442	12,165,657
Emergency Medical Services:				
Personal services	12,226,069	10,417,163	1,808,906	11,414,030
Contractual services	344,730	289,201	55,529	273,041
Supplies and materials	1,109,318	1,052,381	56,937	876,737
Business and travel	551,960	550,837	1,123	424,386
Total	14,232,077	12,309,582	1,922,495	12,988,194
Beach Front Program:				
Personal services	33,577	33,577	-	31,794
Contractual services	585	-	585	-
Supplies and materials	1,700	737	963	3,839
Business and travel	11,350	7,011	4,339	6,967
Total	47,212	41,325	5,887	42,600

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

	2008		Variance	2007
Expenditures(continued)	Final		Positive	
Current:	Budget	Actual	(Negative)	Actual
<u>Public Safety (cont)</u>				
Environmental Services:				
Personal services	138,282	119,250	19,032	202,169
Contractual services	864,383	743,935	120,448	613,847
Supplies and materials	519,418	154,819	364,599	94,152
Business and travel	24,772	22,293	2,479	16,873
Other	-	-	-	-
Total	<u>1,546,855</u>	<u>1,040,297</u>	<u>506,558</u>	<u>927,041</u>
Pre-Trial Intervention:				
Personal services	475,722	512,547	(36,825)	517,528
Total	<u>475,722</u>	<u>512,547</u>	<u>(36,825)</u>	<u>517,528</u>
Total public safety	<u>66,407,025</u>	<u>62,522,664</u>	<u>3,884,361</u>	<u>59,616,244</u>
<u>Infrastructure and Regulation Divisor</u>				
Public Works Division				
Personal services	4,480,462	4,003,010	477,452	3,963,075
Contractual services	273,339	179,284	94,055	162,202
Supplies and materials	1,068,522	528,314	540,208	635,148
Business and travel	2,246,329	1,620,651	625,678	1,388,381
Capital Outlay	391,200	-	391,200	-
Total	<u>8,459,852</u>	<u>6,331,259</u>	<u>2,128,593</u>	<u>6,148,806</u>
Code Enforcement:				
Personal services	2,821,759	2,714,697	107,062	2,623,646
Contractual services	103,441	31,125	72,316	29,840
Supplies and materials	180,333	43,081	137,252	70,957
Business and travel	229,072	225,215	3,857	190,889
Total	<u>3,334,605</u>	<u>3,014,118</u>	<u>320,487</u>	<u>2,915,332</u>
Planning:				
Personal services	1,651,482	1,633,117	18,365	1,462,235
Contractual services	177,585	63,542	114,043	61,445
Supplies and materials	71,830	65,237	6,593	67,905
Business and travel	26,709	25,139	1,570	21,739
Capital outlay	26,988	26,988	-	69,236
Total	<u>1,954,594</u>	<u>1,814,023</u>	<u>140,571</u>	<u>1,682,560</u>
Total infrastructure and regulation	<u>13,749,051</u>	<u>11,159,400</u>	<u>2,589,651</u>	<u>10,746,698</u>

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Expenditures(continued)				
Current:				
<u>Health and Social Services</u>				
Veteran Affairs:				
Personal services	129,813	129,813	-	123,288
Contractual services	1,470	1,256	214	1,190
Supplies and materials	1,450	860	590	739
Business and travel	2,215	155	2,060	989
Total	<u>134,948</u>	<u>132,084</u>	<u>2,864</u>	126,206
Total health and social services	<u>134,948</u>	<u>132,084</u>	<u>2,864</u>	126,206
<u>Culture, Recreation and Tourism</u>				
Library:				
Personal services	2,566,116	2,527,491	38,625	2,363,928
Contractual services	422,960	408,474	14,486	384,620
Supplies and materials	850,635	778,428	72,207	1,070,401
Business and travel	64,879	54,487	10,392	59,136
Construction contracts	14,027	14,026	1	17,756
Total	<u>3,918,617</u>	<u>3,782,906</u>	<u>135,711</u>	3,895,841
Museum:				
Personal services	266,054	213,777	52,277	228,666
Contractual services	33,085	24,900	8,185	32,265
Supplies and materials	27,015	20,580	6,435	12,436
Business and travel	13,731	10,260	3,471	4,554
Other	4,659	3,424	1,235	3,341
Total	<u>344,544</u>	<u>272,941</u>	<u>71,603</u>	281,262
Total culture, recreation and tourism	<u>4,263,161</u>	<u>4,055,847</u>	<u>207,314</u>	4,177,103
<u>Other:</u>				
State Mandated Supplements:				
Health Department	216,922	193,816	23,106	235,825
Department of Social Services	113,295	93,263	20,032	92,440
Total	<u>330,217</u>	<u>287,079</u>	<u>43,138</u>	328,265

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GAAP BASIS
- CONTINUED -

Expenditures(continued) Current:	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Other Agencies:				
Waccamaw Regional Planning Council	39,308	39,308	-	39,308
Rescue Squads:				
Aynor	12,000	12,000	-	13,000
Horry	12,000	12,000	-	13,000
Myrtle Beach	12,000	12,000	-	13,000
North Myrtle Beach	12,000	12,000	-	13,000
Northern Horry	12,000	12,000	-	13,000
Mount Olive	12,000	12,000	-	13,000
Surfside	12,000	12,000	-	-
Horry-Georgetown Youth Advocate	12,500	12,500	-	20,000
Conway Chamber of Commerce	1,875	1,875	-	2,500
Coastal Rapid Transit Authority	-	-	-	300,000
Waccamaw Center of Mental Health	30,000	30,000	-	30,000
Waccamaw EOC	-	-	-	1,250
Public Defender	808,600	808,600	-	785,000
Shared Care	27,500	27,500	-	50,000
Disabilities and Special Needs	57,500	57,500	-	25,000
Cedar Branch	12,000	12,000	-	-
Step Up	27,500	27,500	-	50,000
Chapin Memorial Library	60,000	60,000	-	80,000
Friendship Medical Clinic	1,250	1,250	-	3,750
Horry County Historical Society	5,000	5,000	-	-
Grand Strand Community Against Rape	10,000	10,000	-	10,000
Shelter Home	25,000	25,000	-	25,000
Children Recovery Center	15,000	15,000	-	18,000
Friendship House Preschool	6,000	-	6,000	8,000
Careteam	8,000	8,000	-	-
Salvation Army- Boys & Girls Club	7,500	7,500	-	10,000
Salvation Army	8,000	-	8,000	10,000
Cooperative Extension	5,000	5,000	-	5,000
St. Delight Community Outreach	3,750	3,750	-	5,000
Citizens Against Spouse Abuse	20,000	20,000	-	25,000
Grand Strand Miracle League	10,000	10,000	-	10,000
Shoreline Behavior	45,000	45,000	-	47,000
Childrens Museum of SC	11,000	11,000	-	-
City of Character Inc	6,000	6,000	-	-
Boys & Girls Club of the Grand Strand	8,000	8,000	-	-
Empowerment Kids café	7,500	7,500	-	-
A Father's Place	7,500	7,500	-	-
Total	1,370,283	1,356,283	14,000	1,637,808
Total other	1,700,500	1,643,362	57,138	1,966,073
Total expenditures	120,795,432	109,995,689	10,799,743	104,564,818
Excess of revenue over expenditures	(260,156)	6,112,901	6,373,057	6,898,170

Horry County, South Carolina
 General Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balances -
 GAAP Basis
 - Continued -

	2008		Variance Positive (Negative)	2007
	Final Budget	Actual		Actual
Other Financing Sources (Uses)				
Sale of assets	165,000	290,511	125,511	43,898
Transfers in	1,608,779	1,632,901	24,122	1,107,651
Transfers out	<u>(6,111,643)</u>	<u>(5,881,978)</u>	<u>229,665</u>	<u>(16,165,138)</u>
Total other financing sources (uses)	<u>(4,337,864)</u>	<u>(3,958,566)</u>	<u>379,298</u>	<u>(15,013,589)</u>
Net change in fund balance	(4,598,020)	2,154,335	6,752,355	(8,115,419)
Fund balance at beginning of year	<u>26,928,678</u>	<u>26,928,678</u>	-	<u>35,044,097</u>
Fund balance at end of year	<u>\$ 22,330,658</u>	<u>\$ 29,083,013</u>	<u>\$ 6,752,355</u>	<u>\$ 26,928,678</u>

See accompanying independent auditors' report.

SPECIAL REVENUE FUNDS

Special revenue funds are used accounts for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following special revenue funds:

Fire – accounts for operations of twenty-five (25) stations throughout rural Horry County. Funding is provided by property taxes levied on the unincorporated area of the County.

Accommodations Tax – accounts for the revenue derived from State levied room tax earmarked for the promotion of tourism in South Carolina.

Waste Management Recycling – accounts for recycling programs of Horry County. Funding is provided by property tax revenue.

Watershed – accounts for maintenance of Cartwheel Crab Tree, Todd Swamp, Simpson Creek, Buck Creek, and Gapway watersheds. Funding is provided by property taxes.

Mt. Gilead – accounts for revenue derived from property taxes for road improvements in the Mt. Gilead Community.

Socastee Recreation – accounts for revenue derived from property taxes earmarked for recreation facilities in the Socastee Community.

Road Maintenance & CTC – accounts for revenue derived from a \$20 fee on registered vehicles, intergovernmental revenue, and operating transfers-in earmarked for the maintenance and/or improvements of the County's road system and public works operation.

Beach Nourishment – accounts for revenue earmarked for beach nourishment.

Grants – accounts for revenue earmarked for all grants.

Admissions Tax – accounts for revenue derived from Admissions Tax District established in the Waccamaw Pottery area. These funds are earmarked by state law for infrastructure improvements.

Hospitality 1.0% Fee – accounts for revenue derived from unincorporated sale of prepared food, car rentals, admissions and accommodations in the unincorporated areas of the County. These funds are earmarked to offset County public safety, Baseball Fund and infrastructure and regulation services impacted by tourism.

Victim Witness Assistance – accounts for collection of assessments and surcharges imposed by the courts. These funds are earmarked by State law for the provision of victims services.

Senior Citizen – accounts for revenue collected from .4 mills levied on real and personal property earmarked for Senior Citizen funds.

Railroad – accounts for revenue and expenses associated with the County's railroad system.

Arcadian Shores – accounts for revenues and expenses associated with the Arcadian Shores Special Tax District. These funds are designated for infrastructure improvements.

CDBG Revolving Loan Fund – accounts for resources and servicing of CDBG loan funds and program income.

SPECIAL REVENUE FUNDS

- CONTINUED -

Stormwater Management – accounts for revenue and expenditures associated with the County’s stormwater management program.

GIS/IT – accounts for GIS information sales and intergovernmental mapping revenue and expenses associated with maintaining and/or updating the GIS technology and data.

Multi-County Business Park Rollback – accounts for revenue and expenses associated with the Multi-County Business Park rollback for infrastructure.

Local Accommodations Tax – accounts for special revenue derived from local government accommodations tax.

Recreation – accounts for revenue and expenses associated with the County’s recreation.

Hospitality 1.5% Fee – accounts for revenue derived from countywide fees on sale of prepared food, car rentals, admissions and accommodations in the countywide areas of the County. These funds are earmarked for road construction-RIDE Projects.

E-911 – accounts for revenue and expenditures of funds for wireless and wireless telephones. These funds are totally restricted for use in the 911 system.

Industrial Parks – accounts for revenue and expenses for the operation, development and property management of the Atlantic Center, Hwy. 701 (Pineridge Business Center) and the Hwy. 319 (Cool Spring) industrial parks.

HORRY COUNTY, SOUTH CAROLINA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2008

	Non-Major Funds													
	Waste					Road					Admissions Tax	Hospitality 1.0%	Victim Witness Assistance	
	Fire	Accommodations Tax	Management Recycling	Watersheds	Mt Gilead	Socastee Recreation	Maintenance & CTC	Beach Nourishment	Grants	Grants				Grants
Assets														
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,582,406	\$ -	\$ -
Equity in pooled cash and investments	3,311,322	56	4,170,224	270,498	377,675	7,130	9,199,947	1,122,527	350,526	884	489,171	-	-	-
Receivables, net:														
Property taxes	74,661	-	31,692	489	-	1,249	-	-	-	-	-	-	-	-
Accounts and other	1,355	2,140	-	-	-	-	650	48,971	-	-	864,995	-	42,954	-
Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	49,369	4,550	40,549	4,086	3,657	115	94,097	42,510	5,603	39	3,692	-	-	-
Prepaid items	1,727	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	4,466	17,545	-	-	-	-	631,123	127,500	-	-	-	-	-	-
Due from other governments	19,543	987,819	-	1,172	-	-	800,733	-	730,230	27,970	-	-	-	220
Total assets	\$ 3,462,443	\$ 1,012,110	\$ 4,242,465	\$ 276,245	\$ 381,332	\$ 8,494	\$ 10,726,550	\$ 1,341,508	\$ 1,086,359	\$ 28,893	\$ 3,940,264	\$ 43,174	\$ -	\$ -
Liabilities and Fund Balance														
Liabilities														
Accounts payable-trade	\$ 116,598	\$ 445,352	\$ 409,713	\$ -	\$ 1,284	\$ -	\$ 273,396	\$ 2,311	\$ 20,703	\$ -	\$ -	\$ -	\$ 870	\$ -
Accrued salaries and wages	224,982	26,859	-	-	-	-	9,695	-	4,898	-	-	-	12,882	-
Due to other funds	-	170,624	-	-	-	-	-	821,056	-	27,970	702,102	-	152,634	-
Due to other governments	-	-	25,064	-	-	-	-	-	-	-	-	-	-	-
Due to component unit	-	-	-	-	-	-	189	-	-	-	-	-	-	-
Total Liabilities	341,580	642,835	434,777	-	1,284	-	283,280	823,367	25,601	27,970	702,102	-	166,386	-
Fund balances:														
Reserved for encumbrances	-	-	-	-	-	-	963,433	55,005	112,990	-	-	-	-	-
Reserved for road maintenance	-	-	-	-	-	-	389,814	-	-	-	-	-	-	-
Reserved for Baseball Stadium Park	-	-	-	-	-	-	-	-	-	-	235,132	-	-	-
Reserved for cultural	-	70,000	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for prepaid items	1,727	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for infrastructure development	-	-	-	-	-	-	-	-	-	-	2,030,550	-	-	-
Designated for debt service	965,951	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved, designated	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	2,153,185	299,275	3,807,688	276,245	380,048	8,494	9,090,023	463,137	947,768	923	972,480	-	(123,212)	-
Total fund balances/(deficits)	3,120,863	369,275	3,807,688	276,245	380,048	8,494	10,443,270	518,142	1,060,758	923	3,238,162	-	(123,212)	-
Total liabilities and fund balances	\$ 3,462,443	\$ 1,012,110	\$ 4,242,465	\$ 276,245	\$ 381,332	\$ 8,494	\$ 10,726,550	\$ 1,341,508	\$ 1,086,359	\$ 28,893	\$ 3,940,264	\$ 43,174	\$ -	\$ -

HORRY COUNTY, SOUTH CAROLINA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2008

	Non-Major Funds											Total
	Senior Citizen	Railroad	Arcadian Shores	CDBG Revolving Loan	Stormwater Management	GIS/IT	B&C MCBP	E-911	Local Atax	Recreation	Industrial Parks	Non-Major Funds
Assets												
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 719,528	\$ 100	\$ -	\$ 3,302,034
Equity in pooled cash and investments	53,975	-	56,461	-	4,809,444	12,837	2,086,543	-	20,499	3,006,229	6,340,745	35,686,693
Receivables, net:												
Property taxes	4,316	-	498	-	-	-	-	-	-	24,130	-	137,035
Accounts and other	-	-	-	-	-	-	-	-	161,962	-	17,510	1,140,537
Fees	-	-	-	-	25,166	-	-	76,806	-	-	-	101,972
Interest Receivable	585	-	490	-	54,288	314	19,477	-	108	35,334	64,162	423,025
Prepaid items	-	-	-	-	133	-	-	1,387	-	1,325	-	4,572
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	780,634
Due from other governments	-	-	-	-	3,141	-	-	126	-	386,786	337	2,958,077
Total assets	<u>\$ 58,876</u>	<u>\$ -</u>	<u>\$ 57,449</u>	<u>\$ -</u>	<u>\$ 4,892,172</u>	<u>\$ 13,151</u>	<u>\$ 2,106,020</u>	<u>\$ 78,319</u>	<u>\$ 902,097</u>	<u>\$ 3,453,904</u>	<u>\$ 6,422,754</u>	<u>\$ 44,534,579</u>
Liabilities and Fund Balance												
Liabilities												
Accounts payable-trade	\$ 38,439	\$ -	\$ 487	\$ -	\$ 168,914	\$ 6,139	\$ -	\$ 2,346	\$ 149,147	\$ 116,988	\$ 4,985	\$ 1,757,672
Accrued salaries and wages	-	-	-	-	29,812	-	-	3,576	-	28,834	-	341,538
Due to other funds	-	-	332,476	-	-	-	-	161,822	467,314	213,821	-	3,049,819
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	25,064
Due to component unit	-	-	-	-	-	-	-	-	-	96	-	285
Total Liabilities	<u>38,439</u>	<u>-</u>	<u>332,963</u>	<u>-</u>	<u>198,726</u>	<u>6,139</u>	<u>-</u>	<u>167,744</u>	<u>616,461</u>	<u>359,739</u>	<u>4,985</u>	<u>5,174,378</u>
Fund balances:												
Reserved for encumbrances	-	-	-	-	305,128	-	-	-	-	384,413	-	1,820,969
Reserved for road maintenance	-	-	-	-	-	-	-	-	-	-	-	389,814
Reserved for Baseball Stadium Park	-	-	-	-	-	-	-	-	-	-	-	235,132
Reserved for cultural	-	-	-	-	-	-	-	-	-	-	-	70,000
Reserved for prepaid items	-	-	-	-	133	-	-	1,387	-	1,325	-	4,572
Reserved for infrastructure development	-	-	-	-	-	-	-	-	-	-	1,553,336	3,583,886
Designated for debt service	-	-	-	-	-	-	-	-	-	-	-	965,951
Unreserved, designated	-	-	-	-	2,152,930	-	-	-	-	1,617,050	-	3,769,980
Unreserved, undesignated	20,436	-	(275,514)	-	2,235,255	7,012	2,106,020	(90,812)	285,636	1,091,377	4,864,433	28,519,897
Total fund balances/(deficits)	<u>20,436</u>	<u>-</u>	<u>(275,514)</u>	<u>-</u>	<u>4,693,446</u>	<u>7,012</u>	<u>2,106,020</u>	<u>(89,425)</u>	<u>285,636</u>	<u>3,094,165</u>	<u>6,417,769</u>	<u>39,360,201</u>
Total liabilities and fund balances	<u>\$ 58,876</u>	<u>\$ -</u>	<u>\$ 57,449</u>	<u>\$ -</u>	<u>\$ 4,892,172</u>	<u>\$ 13,151</u>	<u>\$ 2,106,020</u>	<u>\$ 78,319</u>	<u>\$ 902,097</u>	<u>\$ 3,453,904</u>	<u>\$ 6,422,754</u>	<u>\$ 44,534,579</u>

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008

	Non-Major Funds											
	Fire	Accommodations Tax	Waste Management Recycling	Watersheds	Mt Gilead	Socastee Recreation	Road Maintenance & CTC	Beach Nourishment	Grants	Admissions Tax	Hospitality 1.0%	Victim Witness Assistance
Revenues												
Real property taxes	\$ 11,113,591	\$ -	\$ 4,883,638	\$ 85,533	\$ 63,889	\$ 164,677	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal property taxes	1,327,338	-	560,163	252	85	376	-	-	-	-	-	-
Vehicle taxes	1,498,430	-	643,940	-	5,458	-	-	-	-	-	-	-
Accommodations tax	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	26,596	3,191,143	-	-	-	-	1,543,393	-	1,441,571	115,940	-	-
Fees	-	-	-	-	-	-	4,720,014	-	-	-	6,631,804	549,040
Interest	159,384	16,514	166,232	13,307	15,158	300	368,380	160,149	31,883	103	54,107	(768)
Other	20,733	19,997	41	-	-	-	1,271	-	5,436	-	-	-
Total revenues	<u>14,146,072</u>	<u>3,227,654</u>	<u>6,254,014</u>	<u>99,092</u>	<u>84,590</u>	<u>165,353</u>	<u>6,633,058</u>	<u>160,149</u>	<u>1,478,890</u>	<u>116,043</u>	<u>6,685,911</u>	<u>548,272</u>
Expenditures												
Current:												
Public safety	12,388,905	1,252,863	-	-	-	-	-	-	545,742	-	-	696,216
Infrastructure and regulation	-	-	5,037,210	13,136	22,946	-	7,872,087	4,058,403	5,130	-	-	-
Health and social services	-	-	-	-	-	-	-	-	-	-	-	-
Culture, recreation and tourism	-	1,440,188	-	-	-	147,174	-	-	67,276	-	-	-
Economic development	-	-	-	-	-	-	-	-	334,870	-	-	-
Conservation and natural resources	-	-	-	-	-	-	-	-	46,590	-	-	-
Capital Outlay	553,214	40,894	96,094	-	-	-	26,304	-	263,235	-	-	-
Total expenditures	<u>12,942,119</u>	<u>2,733,945</u>	<u>5,133,304</u>	<u>13,136</u>	<u>22,946</u>	<u>147,174</u>	<u>7,898,391</u>	<u>4,058,403</u>	<u>1,262,843</u>	<u>-</u>	<u>-</u>	<u>696,216</u>
Excess (deficiency) of revenues over (under) expenditures	1,203,953	493,709	1,120,710	85,956	61,644	18,179	(1,265,333)	(3,898,254)	216,047	116,043	6,685,911	(147,944)
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	3,018,590	822,510	194,839	-	196,257	121,925
Sale of Property	39,541	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(4,117,554)	(510,000)	-	-	-	-	(110,000)	-	-	(85,192)	(6,493,163)	-
Total other financing sources (uses)	<u>(4,078,013)</u>	<u>(510,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,908,590</u>	<u>822,510</u>	<u>194,839</u>	<u>(85,192)</u>	<u>(6,296,906)</u>	<u>121,925</u>
Net change in fund balance	(2,874,060)	(16,291)	1,120,710	85,956	61,644	18,179	1,643,257	(3,075,744)	410,886	30,851	389,005	(26,019)
Fund balances (deficit), at beginning of year as restated	5,994,923	385,566	2,686,978	190,289	318,404	(9,685)	8,800,013	3,593,886	649,872	(29,928)	2,849,157	(97,193)
Fund balances (deficit), at end of year	<u>\$ 3,120,863</u>	<u>\$ 369,275</u>	<u>\$ 3,807,688</u>	<u>\$ 276,245</u>	<u>\$ 380,048</u>	<u>\$ 8,494</u>	<u>\$ 10,443,270</u>	<u>\$ 518,142</u>	<u>\$1,060,758</u>	<u>\$ 923</u>	<u>\$ 3,238,162</u>	<u>\$ (123,212)</u>

HORRY COUNTY, SOUTH CAROLINA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2008

Non-Major Funds												
	Senior Citizen	Railroad	Arcadian Shores	CDBG Revolving Loan	Stormwater	GIS/TT	B&C MCBP	E-911	Local Atax	Recreation	Industrial Parks	Total Non-Major Funds
Revenues												
Real property taxes	\$ 580,649	\$ -	\$ 57,443	\$ -	\$ -	\$ -	\$ 363,775	\$ -	\$ -	\$ 3,311,004	\$ -	\$ 20,624,199
Personal property taxes	57,852	-	88	-	-	-	-	-	-	326,873	-	2,273,027
Vehicle taxes	54,521	-	855	-	-	-	-	-	-	235,661	-	2,438,865
Accommodations tax	-	-	-	-	-	-	-	-	995,663	-	-	995,663
Intergovernmental	-	-	-	-	-	-	-	376,179	-	-	-	6,694,822
Fees	-	-	-	-	4,088,195	30,767	-	894,116	-	589,949	89,240	17,593,125
Interest	1,921	-	2,001	-	203,391	(582)	79,455	-	35,270	141,712	246,568	1,694,485
Other	-	-	-	-	-	-	-	-	-	437,112	600,334	1,084,924
Total revenues	694,943	-	60,387	-	4,291,586	30,185	443,230	1,270,295	1,030,933	5,042,311	936,142	53,399,110
Expenditures												
Current:												
Public safety	-	-	-	-	-	24,100	-	1,354,900	493,969	-	-	16,756,695
Infrastructure and regulation	-	-	33,037	-	4,043,179	-	-	-	-	-	680,599	21,765,727
Health and social services	689,580	-	-	-	-	-	-	-	-	-	-	689,580
Culture, recreation and tourism	-	-	-	-	-	-	-	-	294,605	2,694,329	-	4,643,572
Economic development	-	-	-	-	-	-	-	-	-	-	-	334,870
Conservation and natural resources	-	-	-	-	-	-	-	-	-	-	-	46,590
Capital Outlay	-	-	-	-	66,807	33,032	-	-	-	169,613	-	1,249,193
Total expenditures	689,580	-	33,037	-	4,109,986	57,132	-	1,354,900	788,574	2,863,942	680,599	45,486,227
Excess (deficiency) of revenues over (under) expenditures	5,363	-	27,350	-	181,600	(26,947)	443,230	(84,605)	242,359	2,178,369	255,543	7,912,883
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	4,354,121
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	39,541
Transfers out	-	(51,471)	-	(489)	(402,192)	-	-	-	(206,323)	(2,094,266)	-	(14,070,650)
Total other financing sources (uses)	-	(51,471)	-	(489)	(402,192)	-	-	-	(206,323)	(2,094,266)	-	(9,676,988)
Net change in fund balance	5,363	(51,471)	27,350	(489)	(220,592)	(26,947)	443,230	(84,605)	36,036	84,103	255,543	(1,764,105)
Fund balances (deficit), at beginning of year as restated	15,073	51,471	(302,864)	489	4,914,038	33,959	1,662,790	(4,820)	249,600	3,010,062	6,162,226	41,124,306
Fund balances (deficit), at end of year	\$ 20,436	\$ -	\$ (275,514)	\$ -	\$ 4,693,446	\$ 7,012	\$ 2,106,020	\$ (89,425)	\$ 285,636	\$ 3,094,165	\$ 6,417,769	\$ 39,360,201

Horry County, South Carolina
 Fire Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 3,311,322	\$ 6,016,983
Receivables, net:		
Property taxes	74,661	68,629
Other	1,355	-
Interest Receivable	49,369	106,374
Due from other funds	4,466	5,043
Due from other governments	19,543	861
Prepaid items	1,727	94
Total assets	\$ 3,462,443	\$ 6,197,984
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 116,598	\$ 84,351
Accrued salaries and wages	224,982	118,710
Total liabilities	341,580	203,061
 Fund balance:		
Reserved for prepaid items	1,727	94
Reserved for encumbrances	-	240,141
Unreserved, designated	-	1,110
Unreserved, designated for debt service	965,951	966,108
Unreserved, undesignated	2,153,185	4,787,470
Total fund balance	3,120,863	5,994,923
Total liabilities and fund balance	\$ 3,462,443	\$ 6,197,984

See accompanying independent auditors' report.

Horry County, South Carolina
 Fire Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Real property taxes	\$ 11,592,775	\$ 11,113,591	\$ (479,184)	\$ 10,027,480
Personal property taxes	1,150,500	1,327,338	176,838	1,247,654
Vehicle taxes	1,300,000	1,498,430	198,430	1,589,006
Intergovernmental	26,584	26,596	12	26,596
Interest	115,000	159,384	44,384	247,873
Other	-	20,733	20,733	(159)
Total revenues	14,184,859	14,146,072	(38,787)	13,138,450
Expenditures				
Current:				
Public safety:				
Personal services	7,750,711	8,688,815	(938,104)	6,224,593
Contractual services	1,243,573	1,409,142	(165,569)	1,179,056
Supplies & Materials	749,975	704,406	45,569	747,487
Business & Travel	708,872	701,892	6,980	888,191
Capital outlay	553,713	553,214	499	80,129
Indirect cost allocation	800,000	884,650	(84,650)	754,420
Total expenditures	11,806,844	12,942,119	(1,135,275)	9,873,876
Excess of revenues over expenditures	2,378,015	1,203,953	(1,174,062)	3,264,574
Other Financing Sources (Uses)				
Sale of Capital Assets	-	39,541	39,541	-
Transfers out	(4,119,215)	(4,117,554)	1,661	(2,214,044)
Total other financing sources (uses)	(4,119,215)	(4,078,013)	41,202	(2,214,044)
Net change in fund balance	(1,741,200)	(2,874,060)	(1,132,860)	1,050,530
Fund balance at beginning of year	5,994,923	5,994,923	-	4,944,393
Fund balance at end of year	\$ 4,253,723	\$ 3,120,863	\$ (1,132,860)	\$ 5,994,923

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX SPECIAL REVENUE FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

Assets	<u>2008</u>	<u>2007</u>
Equity in pooled cash and investments	\$ 56	\$ (77,962)
Accounts receivable, net:		
Other	2,140	-
Interest Receivable	4,550	9,834
Due from other funds	17,545	3,718
Due from other governments	987,819	1,047,882
Total assets	<u><u>\$ 1,012,110</u></u>	<u><u>\$ 983,472</u></u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 445,352	\$ 451,766
Accrued salaries and wages	26,859	18,640
Due to other funds	170,624	127,500
Total liabilities	<u><u>642,835</u></u>	<u><u>597,906</u></u>
Fund balance:		
Reserved for cultural	70,000	119,870
Unreserved, undesignated	299,275	265,696
Total fund balance	<u><u>369,275</u></u>	<u><u>385,566</u></u>
Total liabilities and fund balance	<u><u>\$ 1,012,110</u></u>	<u><u>\$ 983,472</u></u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Accommodations Tax Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Intergovernmental	\$ 3,412,500	\$ 3,191,143	\$ (221,357)	\$ 3,237,159
Interest	20,500	16,514	(3,986)	21,225
Other	-	19,997	19,997	1,127
Total revenues	3,433,000	3,227,654	(205,346)	3,259,511
Expenditures				
Current:				
Public safety				
Beach Patrol:				
Personal services	902,205	781,538	120,667	499,260
Contractual services	119,276	88,835	30,441	3,099
Supplies & Materials	67,129	55,148	11,981	27,550
Business & Travel	201,280	202,774	(1,494)	107,229
Capital outlay	30,392	40,894	(10,502)	-
Total beach patrol	1,320,282	1,169,189	151,093	637,138
Beach Clean-up:				
Personal services	96,849	105,529	(8,680)	329,491
Contractual services	-	-	-	81,448
Supplies & Materials	2,381	2,724	(343)	14,172
Business & Travel	13,750	16,315	(2,565)	82,527
Capital outlay	-	-	-	7,206
Total beach clean-up	112,980	124,568	(11,588)	514,844
Total public safety	1,433,262	1,293,757	139,505	1,151,982
Culture, Recreation and Tourism:				
Contributions to other agencies	1,580,091	1,440,188	139,903	1,507,320
Total culture, recreation and tourism	1,580,091	1,440,188	139,903	1,507,320
Total expenditures	3,013,353	2,733,945	279,408	2,659,302
Excess of revenues over expenditures	419,647	493,709	74,062	600,209
Other Financing Sources (Uses)				
Transfers out	(510,000)	(510,000)	-	(510,000)
Total other financing sources (uses)	(510,000)	(510,000)	-	(510,000)
Net change in fund balance	(90,353)	(16,291)	74,062	90,209
Fund balance at beginning of year	385,566	385,566	-	295,357
Fund balance at end of year	\$ 295,213	\$ 369,275	\$ 74,062	\$ 385,566

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
WASTE MANAGEMENT SPECIAL REVENUE FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

Assets	<u>2008</u>	<u>2007</u>
Equity in pooled cash and investments	\$ 4,170,224	\$ 3,268,410
Receivables, net:		
Property taxes	31,692	29,147
Interest Receivable	40,549	59,664
Total assets	<u>\$ 4,242,465</u>	<u>\$ 3,357,221</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable -trade	\$ 409,713	\$ -
Due to component unit	-	623,746
Due to other governments	25,064	46,497
Total liabilities	<u>434,777</u>	<u>670,243</u>
Fund balance:		
Reserved for encumbrances	-	291,339
Unreserved, undesignated	3,807,688	2,395,639
Total fund balance	<u>3,807,688</u>	<u>2,686,978</u>
Total liabilities and fund balance	<u>\$ 4,242,465</u>	<u>\$ 3,357,221</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Waste Management Recycling Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Real property taxes	\$ 4,594,350	\$ 4,883,638	\$ 289,288	\$ 4,419,615
Personal property taxes	480,000	560,163	80,163	514,490
Vehicle taxes	611,225	643,940	32,715	685,935
Interest	40,000	166,232	126,232	151,754
Other	-	41	41	13
Total revenues	5,725,575	6,254,014	528,439	5,771,807
Expenditures				
Current:				
Infrastructure and Regulation:				
Contractual services	5,584,090	4,614,464	969,626	4,454,221
Supplies & Materials	550,000	420,020	129,980	167,044
Capital outlay	122,300	96,094	26,206	93,737
Indirect cost allocation	-	-	-	4,856
Other	-	2,726	(2,726)	1,797
Total expenditures	6,256,390	5,133,304	1,123,086	4,721,655
Excess (deficiency) of revenues over (under) expenditures	(530,815)	1,120,710	1,651,525	1,050,152
Net change in fund balance	(530,815)	1,120,710	1,651,525	1,050,152
Fund balance at beginning of year	2,686,978	2,686,978	-	1,636,826
Fund balance at end of year	\$ 2,156,163	\$ 3,807,688	\$ 1,651,525	\$ 2,686,978

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
WATERSHED SPECIAL REVENUE FUNDS
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 270,498	\$ 179,463
Receivables, net:		
Property taxes	489	576
Due from other governments	1,172	-
Interest receivable	4,086	10,250
Total assets	\$ 276,245	\$ 190,289
 Liabilities and Fund Balance		
Fund balance:		
Unreserved, undesignated	\$ 276,245	\$ 190,289
Total fund balance	276,245	190,289
Total liabilities and fund balance	\$ 276,245	\$ 190,289

See accompanying independent auditors' report.

Horry County, South Carolina
 Watershed Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Real property taxes	\$ 81,454	\$ 85,533	\$ 4,079	\$ 78,269
Personal property taxes	-	252	252	549
Interest	8,675	13,307	4,632	26,457
Total revenues	90,129	99,092	8,963	105,275
Expenditures				
Current:				
Infrastructure and Regulation:				
Contractual services	90,129	11,357	78,772	13,130
Indirect cost allocation	-	1,779	(1,779)	1,629
Total expenditures	90,129	13,136	76,993	14,759
Excess (deficiency) of revenues over (under) expenditures	-	85,956	85,956	90,516
Net change in fund balance	-	85,956	85,956	90,516
Fund balance at beginning of year	190,289	190,289	-	99,773
Fund balance at end of year	\$ 190,289	\$ 276,245	\$ 85,956	\$ 190,289

See accompanying independent auditors' report.

Horry County, South Carolina
 Mt. Gilead Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

Assets	<u>2008</u>	<u>2007</u>
Equity in pooled cash and investments	\$ 377,675	\$ 313,016
Receivables, net:		
Property taxes	-	272
Interest receivable	3,657	5,963
Total assets	<u>\$ 381,332</u>	<u>\$ 319,251</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 1,284	\$ 847
Total Liabilities	<u>1,284</u>	<u>847</u>
Fund balance:		
Unreserved, undesignated	<u>380,048</u>	<u>318,404</u>
Total Fund balance	<u>380,048</u>	<u>318,404</u>
Total liabilities and fund balance	<u>\$ 381,332</u>	<u>\$ 319,251</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Mt. Gilead Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Real property taxes	\$ 64,700	\$ 63,889	\$ (811)	\$ 63,556
Personal property taxes	-	85	85	87
Vehicle taxes	-	5,458	5,458	1,653
Interest	5,000	15,158	10,158	15,482
Total revenues	<u>69,700</u>	<u>84,590</u>	<u>14,890</u>	<u>80,778</u>
Expenditures				
Current:				
Infrastructure and Regulation:				
Contractual services	21,144	19,759	1,385	17,741
Supplies and materials	2,500	-	2,500	-
Other	43,656	-	43,656	-
Indirect cost allocation	2,400	3,187	(787)	2,364
Total expenditures	<u>69,700</u>	<u>22,946</u>	<u>46,754</u>	<u>20,105</u>
Excess of revenues over expenditures	<u>-</u>	<u>61,644</u>	<u>61,644</u>	<u>60,673</u>
Net change in fund balance	-	61,644	61,644	60,673
Fund balance at beginning of year	318,404	318,404	-	257,731
Fund balance at end of year	<u>\$ 318,404</u>	<u>\$ 380,048</u>	<u>\$ 61,644</u>	<u>\$ 318,404</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Socastee Recreation Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 7,130	\$ -
Receivables, net:		
Property taxes	1,249	1,069
Interest Receivable	115	295
Total assets	\$ 8,494	\$ 1,364
 Liabilities and Fund Balance		
Liabilities:		
Due to other funds	\$ -	\$ 11,049
Total liabilities	-	11,049
 Fund balance:		
Unreserved, undesignated	8,494	(9,685)
Total fund balance (deficit)	8,494	(9,685)
Total liabilities and fund balance	\$ 8,494	\$ 1,364

See accompanying independent auditors' report.

Horry County, South Carolina
 Socastee Recreation Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Real property taxes	\$ 157,600	\$ 164,677	\$ 7,077	\$ 144,484
Personal property taxes	-	376	376	132
Interest	450	300	(150)	975
Total revenues	<u>158,050</u>	<u>165,353</u>	<u>7,303</u>	<u>145,591</u>
Expenditures				
Current:				
Culture, Recreation and Tourism:				
Contractual services	151,300	146,866	4,434	145,231
Indirect cost allocation	6,750	308	6,442	6,521
Total expenditures	<u>158,050</u>	<u>147,174</u>	<u>10,876</u>	<u>151,752</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>18,179</u>	<u>18,179</u>	<u>(6,161)</u>
Net change in fund balance	-	18,179	18,179	(6,161)
Fund balance (deficit) at beginning of year	(9,685)	(9,685)	-	(3,524)
Fund balance (deficit) at end of year	<u>\$ (9,685)</u>	<u>\$ 8,494</u>	<u>\$ 18,179</u>	<u>\$ (9,685)</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Road Maintenance & CTC Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 9,199,947	\$ 8,310,698
Receivables, net:		
Other	650	-
Interest Receivable	94,097	184,821
Due from other funds	631,123	444,545
Due from other governments	800,733	376,864
Total assets	\$ 10,726,550	\$ 9,316,928
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 273,396	\$ 468,150
Accounts payable - other	-	40,335
Due to component unit	189	-
Accrued salaries and wages	9,695	8,430
Total liabilities	283,280	516,915
 Fund balance:		
Reserved for encumbrances	963,433	2,152,382
Reserved for road maintenance	389,814	433,592
Unreserved, undesignated	9,090,023	6,214,039
Total fund balance	10,443,270	8,800,013
Total liabilities and fund balance	\$ 10,726,550	\$ 9,316,928

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE & CTC SPECIAL REVENUE FUND
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended June 30, 2008
(with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ 2,583,751	\$ 1,543,393	\$ (1,040,358)
Fees	4,820,000	4,720,014	(99,986)
Interest	225,000	368,380	143,380
Other- CTC	1,429,056	1,271	(1,427,785)
Total revenues	<u>9,057,807</u>	<u>6,633,058</u>	<u>(2,424,749)</u>
Expenditures			
Current:			
Infrastructure and regulation			
Division director:			
Contractual services	72,316	1,405	70,911
Supplies & Materials	13	-	13
Business & Travel	3,120	-	3,120
Other	99,034	-	99,034
Total division director	<u>174,483</u>	<u>1,405</u>	<u>173,078</u>
Engineer:			
Contractual services	59,375	555	58,820
Supplies & Materials	15,249	13,927	1,322
Business & Travel	1,084	-	1,084
Capital outlay	27,000	26,304	696
Construction contracts	11,822,916	3,892,941	7,929,975
Other	861,527	-	861,527
Total engineer	<u>12,787,151</u>	<u>3,933,727</u>	<u>8,853,424</u>
Operations:			
Personal services	599,081	509,696	89,385
Contractual services	55,777	22,868	32,909
Supplies & Materials	26,371	11,731	14,640
Business & Travel	245,763	114,919	130,844
Capital outlay	203,626	-	203,626
Construction contracts	5,023,454	2,329,409	2,694,045
Distributions to Municipalities	979,890	936,296	43,594
Other	383,166	-	383,166
Indirect cost allocation	225,294	38,340	186,954
Total operations	<u>7,742,422</u>	<u>3,963,259</u>	<u>3,779,163</u>
Total expenditures	<u>20,704,056</u>	<u>7,898,391</u>	<u>12,805,665</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,646,249)</u>	<u>(1,265,333)</u>	<u>10,380,916</u>
Other Financing Sources (Uses)			
Transfers in	3,199,063	3,018,590	(180,473)
Transfers out	(110,000)	(110,000)	-
Total other financing sources (uses)	<u>3,089,063</u>	<u>2,908,590</u>	<u>(180,473)</u>
Net change in fund balance	(8,557,186)	1,643,257	10,200,443
Fund balance at beginning of year	<u>8,800,013</u>	<u>8,800,013</u>	<u>-</u>
Fund balance at end of year	<u>\$ 242,827</u>	<u>\$ 10,443,270</u>	<u>\$ 10,200,443</u>

Horry County, South Carolina
 Beach Nourishment Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 1,122,527	\$ 4,297,393
Receivables, net:		
Other	48,971	52,723
Interest receivable	42,510	89,181
Due from other funds	127,500	182,652
Total assets	\$ 1,341,508	\$ 4,621,949
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable	\$ 2,311	\$ 10,604
Due to other funds	821,056	1,017,459
Total liabilities	823,367	1,028,063
 Fund balance:		
Reserved for Beach Renourishment	-	2,572,638
Reserved for encumbrances	55,005	75,321
Unreserved, undesignated	463,137	945,927
Total fund balance	518,142	3,593,886
Total liabilities and fund balance	\$ 1,341,508	\$ 4,621,949

See accompanying independent auditors' report.

Horry County, South Carolina
 Beach Nourishment Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	<u>2008</u>			<u>2007</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ 693,000
Interest	75,000	160,149	85,149	246,798
Other	-	-	-	332,641
Total revenues	<u>75,000</u>	<u>160,149</u>	<u>85,149</u>	<u>1,272,439</u>
Expenditures				
Current:				
Infrastructure and Regulation:				
Contractual services	4,280,607	4,058,403	222,204	1,430,339
Other	774,162	-	774,162	-
Total expenditures	<u>5,054,769</u>	<u>4,058,403</u>	<u>996,366</u>	<u>1,430,339</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,979,769)</u>	<u>(3,898,254)</u>	<u>1,081,515</u>	<u>(157,900)</u>
Other Financing Sources (Uses)				
Transfers in	904,448	822,510	(81,938)	880,211
Total other financing sources (uses)	<u>904,448</u>	<u>822,510</u>	<u>(81,938)</u>	<u>880,211</u>
Net change in fund balance	<u>(4,075,321)</u>	<u>(3,075,744)</u>	<u>999,577</u>	<u>722,311</u>
Fund balance at beginning of year	<u>3,593,886</u>	<u>3,593,886</u>	<u>-</u>	<u>2,871,575</u>
Fund balance at end of year	<u>\$ (481,435)</u>	<u>\$ 518,142</u>	<u>\$ 999,577</u>	<u>\$ 3,593,886</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Grants Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 350,526	\$ 325,516
Interest receivable	5,603	2,460
Due from other governments	730,230	646,880
Prepaid items	-	2,000
Total assets	\$ 1,086,359	\$ 976,856
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 20,703	\$ 4,194
Accrued salaries and wages	4,898	3,613
Due to other funds	-	298,391
Due to other governments	-	12,003
Deferred revenue	-	8,783
Total liabilities	25,601	326,984
 Fund balance:		
Reserved for encumbrances	112,990	50,876
Reserved for prepaid items	-	2,000
Unreserved, undesignated	947,768	596,996
Total fund balance	1,060,758	649,872
Total liabilities and fund balance	\$ 1,086,359	\$ 976,856

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
GRANTS SPECIAL REVENUE FUND
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended June 30, 2008
(with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Intergovernmental	\$ 3,107,013	\$ 1,441,571	\$ (1,665,442)	\$ 1,001,418
Interest	-	31,883	31,883	7,113
Other	6,592	5,436	(1,156)	17,938
Total revenues	3,113,605	1,478,890	(1,634,715)	1,026,469
Expenditures				
Current:				
General Government:				
Personal services	-	-	-	6,813
Total general government	-	-	-	6,813
Public safety:				
Personal services	324,265	203,513	120,752	192,698
Contractual services	154,987	143,174	11,813	27,326
Supplies & Materials	298,624	179,222	119,402	263,397
Business & Travel	29,475	19,833	9,642	3,092
Capital outlay	342,055	263,235	78,820	354,879
Other	75,927	-	75,927	19,291
Total public safety	1,225,333	808,977	416,356	860,683
Infrastructure and Regulation:				
Construction contracts	12,830	5,130	7,700	6,790
Total Infrastructure and Regulation	12,830	5,130	7,700	6,790
Health and Social Services:				
Personal services	-	-	-	29,131
Contractual services	-	-	-	11,327
Supplies & Materials	-	-	-	70,782
Business & Travel	-	-	-	1,834
Total health and social services	-	-	-	113,074
Culture, Recreation and Tourism				
Personal services	45,547	21,279	24,268	-
Contractual services	14,759	360	14,399	-
Supplies & Materials	44,344	7,578	36,766	15,436
Grant projects	45,193	38,059	7,134	-
Total culture, recreation and tourism	149,843	67,276	82,567	15,436
Economic Development:				
Supplies & Materials	2,500	2,500	-	-
Grant projects	-	-	-	3,475
Construction contracts	1,933,076	332,370	1,600,706	51,491
Total economic development	1,935,576	334,870	1,600,706	54,966
Conservation and Natural Resources:				
Personal services	3,954	4,537	(583)	(10)
Contractual services	5,800	800	5,000	-
Supplies & Materials	42,074	40,553	1,521	1,465
Business & Travel	700	700	-	-
Capital outlay	53,030	-	53,030	-
Total conservation and natural resources	105,558	46,590	58,968	1,455
Total expenditures	3,429,140	1,262,843	2,166,297	1,059,217
Excess (deficiency) of revenues over (under) expenditures	(315,535)	216,047	531,582	(32,748)
Other Financing Sources (Uses)				
Transfers in	194,839	194,839	-	90,105
Total other financing sources (uses)	194,839	194,839	-	90,105
Net change in fund balance	(120,696)	410,886	531,582	57,357
Fund balance at beginning of year	649,872	649,872	-	592,515
Fund balance at end of year	\$ 529,176	\$ 1,060,758	\$ 531,582	\$ 649,872

See accompanying independent auditors' report.

Horry County, South Carolina
 Admissions Tax Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

Assets	<u>2008</u>	<u>2007</u>
Equity in pooled cash and investments	\$ 884	\$ 651
Interest receivable	39	169
Due from other governments	<u>27,970</u>	<u>-</u>
Total assets	<u><u>\$ 28,893</u></u>	<u><u>\$ 820</u></u>
Liabilities and Fund Balance		
Liabilities:		
Due to other funds	<u>\$ 27,970</u>	<u>\$ 30,748</u>
Total liabilities	<u>27,970</u>	<u>30,748</u>
Fund balance		
Unreserved, undesignated	<u>923</u>	<u>(29,928)</u>
Total fund balance	<u>923</u>	<u>(29,928)</u>
Total liabilities and fund balance	<u><u>\$ 28,893</u></u>	<u><u>\$ 820</u></u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Admissions Tax Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Intergovernmental	\$ 84,365	\$ 115,940	\$ 31,575	\$ 55,054
Interest	-	103	103	601
Total revenues	<u>84,365</u>	<u>116,043</u>	<u>31,678</u>	<u>55,655</u>
Excess (deficiency) of revenues over (under) expenditures	<u>84,365</u>	<u>116,043</u>	<u>31,678</u>	<u>55,655</u>
Other Financing Sources (Uses)				
Transfers out	(84,365)	(85,192)	(827)	(85,802)
Total other financing sources (uses)	<u>(84,365)</u>	<u>(85,192)</u>	<u>(827)</u>	<u>(85,802)</u>
Net change in fund balance	-	30,851	30,851	(30,147)
Fund balance (deficit) at beginning of year	(29,928)	(29,928)	-	219
Fund balance (deficit) at end of year	<u>\$ (29,928)</u>	<u>\$ 923</u>	<u>\$ 30,851</u>	<u>\$ (29,928)</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Hospitality 1.0% Fee Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Cash and cash equivalents	\$ 2,582,406	\$ 2,757,071
Equity in pooled cash and investments	489,171	576,639
Receivables, net:		
Accounts	864,995	838,844
Interest receivable	3,692	28,782
Total assets	\$ 3,940,264	\$ 4,201,336
Liabilities and Fund Balance		
Liabilities:		
Due to other funds	\$ 702,102	\$ 1,352,179
Total liabilities	702,102	1,352,179
Fund balance:		
Reserved for Baseball Stadium Park	235,132	300,000
Reserved for Infrastructure	2,030,550	2,027,000
Unreserved, undesignated	972,480	522,157
Total fund balance	3,238,162	2,849,157
Total liabilities and fund balance	\$ 3,940,264	\$ 4,201,336

See accompanying independent auditors' report.

Horry County, South Carolina
 Hospitality 1.0% Fee Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Fees and fines	\$ 7,040,500	\$ 6,631,804	\$ (408,696)	\$ 6,638,496
Interest	27,000	54,107	27,107	183,319
Total revenues	<u>7,067,500</u>	<u>6,685,911</u>	<u>(381,589)</u>	<u>6,821,815</u>
Expenditures				
Current:				
General Government:				
Contractual services	-	-	-	10,000
Other	402,326	-	402,326	-
Total expenditures	<u>402,326</u>	<u>-</u>	<u>402,326</u>	<u>10,000</u>
Excess of revenues over expenditures	<u>6,665,174</u>	<u>6,685,911</u>	<u>20,737</u>	<u>6,811,815</u>
Other Financing Sources (Uses)				
Transfers in	-	196,257	(196,257)	-
Transfers out	(6,665,174)	(6,493,163)	172,011	(5,994,216)
Total other financing sources (uses)	<u>(6,665,174)</u>	<u>(6,296,906)</u>	<u>(24,246)</u>	<u>(5,994,216)</u>
Net change in fund balance	-	389,005	(3,509)	817,599
Fund balance at beginning of year	<u>2,849,157</u>	<u>2,849,157</u>	-	2,031,558
Fund balance at end of year	<u>\$ 2,849,157</u>	<u>\$ 3,238,162</u>	<u>\$ (3,509)</u>	<u>\$ 2,849,157</u>

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
VICTIM WITNESS ASSISTANCE SPECIAL REVENUE FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Receivables, net:		
Accounts	\$ 42,954	\$ 36,847
Due from other governments	220	-
Interest receivable	-	768
Total assets	\$ 43,174	\$ 37,615
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable	\$ 870	\$ 2,957
Accrued salaries and wages	12,882	10,768
Due to other funds	152,634	121,083
Total liabilities	166,386	134,808
 Fund balance:		
Unreserved, undesignated	(123,212)	(97,193)
Total fund balance (deficit)	(123,212)	(97,193)
Total liabilities and fund balance	\$ 43,174	\$ 37,615

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
VICTIM WITNESS ASSISTANCE SPECIAL REVENUE FUND
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Year ended June 30, 2008
(with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Fees and fines	\$ 572,971	\$ 549,040	\$ (23,931)	\$ 510,681
Interest	300	(768)	(1,068)	2,955
Total revenues	<u>573,271</u>	<u>548,272</u>	<u>(24,999)</u>	<u>513,636</u>
Expenditures				
Current:				
Public safety				
Detention:				
Personal services	245,298	242,817	2,481	228,653
Contractual services	4,956	4,535	421	1,313
Supplies & Materials	3,900	1,913	1,987	2,412
Business & Travel	7,264	4,137	3,127	5,165
Total detention	<u>261,418</u>	<u>253,402</u>	<u>8,016</u>	<u>237,543</u>
Police:				
Personal services	86,077	87,035	(958)	82,447
Supplies & Materials	1,200	998	202	50
Business & Travel	1,710	-	1,710	300
Total police	<u>88,987</u>	<u>88,033</u>	<u>954</u>	<u>82,797</u>
Victim Witness:				
Personal services	53,421	53,078	343	50,168
Contractual services	-	-	-	228
Supplies & Materials	1,710	1,680	30	4,504
Business & Travel	2,840	2,543	297	274
Total victim witness	<u>57,971</u>	<u>57,301</u>	<u>670</u>	<u>55,174</u>
Solicitor:				
Personal services	263,598	274,255	(10,657)	263,537
Contractual services	16,128	16,168	(40)	15,156
Business & Travel	5,505	5,504	1	8,437
Other	1,589	1,553	36	107
Total solicitor	<u>286,820</u>	<u>297,480</u>	<u>(10,660)</u>	<u>287,237</u>
Total expenditures	<u>695,196</u>	<u>696,216</u>	<u>(1,020)</u>	<u>662,751</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(121,925)</u>	<u>(147,944)</u>	<u>(26,019)</u>	<u>(149,115)</u>
Other Financing Sources (Uses)				
Transfers in	121,925	121,925	-	179,657
Total other financing sources (uses)	<u>121,925</u>	<u>121,925</u>	<u>-</u>	<u>179,657</u>
Net change in fund balance	-	(26,019)	(26,019)	30,542
Fund balance (deficit) at beginning of year	<u>(97,193)</u>	<u>(97,193)</u>	<u>-</u>	<u>(127,735)</u>
Fund balance (deficit) at end of year	<u>\$ (97,193)</u>	<u>\$ (123,212)</u>	<u>\$ (26,019)</u>	<u>\$ (97,193)</u>

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
SENIOR CITIZEN SPECIAL REVENUE FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 53,975	\$ 30,589
Receivables, net:		
Property taxes	4,316	4,162
Interest receivable	585	957
Total assets	\$ 58,876	\$ 35,708
Liabilities and Fund Balance		
Liabilities:		
Accounts payable	\$ 38,439	\$ 20,635
Total liabilities	38,439	20,635
Fund balance:		
Unreserved, undesignated	20,436	15,073
Total fund balance	20,436	15,073
Total liabilities and fund balance	\$ 58,876	\$ 35,708

See accompanying independent auditors' report.

Horry County, South Carolina
 Senior Citizen Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Real property taxes	\$ 542,100	\$ 580,649	\$ 38,549	\$ 518,949
Personal property taxes	50,275	57,852	7,577	52,757
Vehicle taxes	59,000	54,521	(4,479)	57,159
Interest	-	1,921	1,921	1,655
Other	-	-	-	328
Total revenues	<u>651,375</u>	<u>694,943</u>	<u>43,568</u>	<u>630,848</u>
Expenditures				
Current:				
Health and Social Services:				
Contractual services	650,825	689,265	(38,440)	621,086
Indirect cost allocation	550	315	235	537
Total expenditures	<u>651,375</u>	<u>689,580</u>	<u>(38,205)</u>	<u>621,623</u>
Excess of revenues over expenditures	<u>-</u>	<u>5,363</u>	<u>5,363</u>	<u>9,225</u>
Net change in fund balance	-	5,363	5,363	9,225
Fund balance at beginning of year	<u>15,073</u>	<u>15,073</u>	<u>-</u>	<u>5,848</u>
Fund balance at end of year	<u>\$ 15,073</u>	<u>\$ 20,436</u>	<u>\$ 5,363</u>	<u>\$ 15,073</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Railroad Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ -	\$ 51,471
Total assets	\$ -	\$ 51,471
 Liabilities and Fund Balance		
Fund balance:		
Unreserved, undesignated	\$ -	\$ 51,471
Total fund balance	-	51,471
Total liabilities and fund balance	\$ -	\$ 51,471

See accompanying independent auditors' report.

Horry County, South Carolina
 Railroad Special Revenue Fund
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	<u>2008</u>		Variance Positive (Negative)	<u>2007</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Expenditures				
Current:				
Infrastructure and Regulation:				
Indirect cost allocation	\$ -	\$ -	\$ -	\$ 5,221
Total expenditures	-	-	-	5,221
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(5,221)
Other Financing Sources (Uses)				
Transfers out	-	(51,471)	51,471	-
Total other financing sources (uses)	-	(51,471)	51,471	-
Net change in fund balance	-	(51,471)	(51,471)	(5,221)
Fund balance at beginning of year	51,471	51,471	-	56,692
Fund balance at end of year	\$ 51,471	\$ -	\$ -	\$ 51,471

See accompanying independent auditors' report.

Horry County, South Carolina
 Arcadian Shores Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 56,461	\$ 49,520
Receivables, net:		
Property taxes	498	327
Interest receivable	490	725
Total assets	\$ 57,449	\$ 50,572
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 487	\$ 1,082
Due to other funds	332,476	352,354
Total liabilities	332,963	353,436
 Fund balance (deficit) :		
Unreserved, undesignated	(275,514)	(302,864)
Total fund balance (deficit)	(275,514)	(302,864)
Total liabilities and fund balance	\$ 57,449	\$ 50,572

See accompanying independent auditors' report.

Horry County, South Carolina
 Arcadian Shores Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Real property taxes	\$ 55,650	\$ 57,443	\$ 1,793	\$ 54,811
Personal property taxes	375	88	(287)	454
Vehicle taxes	-	855	855	1,104
Interest	800	2,001	1,201	1,634
Other	-	-	-	2,000
Total revenues	<u>56,825</u>	<u>60,387</u>	<u>3,562</u>	<u>60,003</u>
Expenditures				
Current:				
Infrastructure and Regulation:				
Personal Services	845	707	138	742
Contractual services	21,818	1,600	20,218	1,640
Supplies and materials	12,435	11,016	1,419	7,083
Indirect cost allocation	1,000	2,515	(1,515)	960
Other	20,727	17,199	3,528	18,148
Total expenditures	<u>56,825</u>	<u>33,037</u>	<u>23,788</u>	<u>28,573</u>
Excess of revenues over expenditures	-	27,350	27,350	31,430
Net change in fund balance	-	27,350	27,350	31,430
Fund balance (deficit) at beginning of year	<u>(302,864)</u>	<u>(302,864)</u>	-	<u>(334,294)</u>
Fund balance (deficit) at end of year	<u>\$ (302,864)</u>	<u>\$ (275,514)</u>	<u>\$ 27,350</u>	<u>\$ (302,864)</u>

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
CDBG REVOLVING SPECIAL REVENUE FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Cash held in trust	\$ -	\$ 489
Total assets	\$ -	\$ 489
 Liabilities and Fund Balance		
Fund balance:		
Unreserved, undesignated	\$ -	\$ 489
Total fund balance	-	489
Total liabilities and fund balance	\$ -	\$ 489

See accompanying independent auditors' report.

Horry County, South Carolina
 CDBG Revolving Loan Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Other Financing Sources				
Transfers out	\$ -	\$ (489)	\$ 489	\$ -
Total other financing sources	-	(489)	489	-
Net change in fund balance	-	(489)	489	-
Fund balance at beginning of year	-	489	-	489
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 489</u>	<u>\$ 489</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Stormwater Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 4,809,444	\$ 4,958,028
Receivables, net:		
Fees	25,166	27,143
Interest receivable	54,288	105,361
Due from other governments	3,141	-
Prepaid items	133	1,827
Total assets	\$ 4,892,172	\$ 5,092,359
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 168,914	\$ 67,851
Accrued salaries and wages	29,812	20,021
Due to other funds	-	90,449
Total liabilities	198,726	178,321
 Fund balance:		
Reserved for encumbrances	305,128	259,093
Reserved for prepaid items	133	1,827
Unreserved, designated	2,152,930	2,831,357
Unreserved, undesignated	2,235,255	1,821,761
Total fund balance	4,693,446	4,914,038
Total liabilities and fund balance	\$ 4,892,172	\$ 5,092,359

See accompanying independent auditors' report.

Horry County, South Carolina
 Storm Water Management Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Fees	\$ 3,800,000	\$ 4,088,195	\$ 288,195	\$ 3,865,537
Interest	80,000	203,391	123,391	263,174
Total revenues	<u>3,880,000</u>	<u>4,291,586</u>	<u>411,586</u>	<u>4,128,711</u>
Expenditures				
Current:				
Infrastructure and Regulation:				
Personal services	1,570,782	1,409,656	161,126	1,145,636
Contractual services	630,473	223,220	407,253	341,525
Supplies & Materials	1,067,332	329,174	738,158	96,592
Business & Travel	201,639	190,121	11,518	144,127
Construction contracts	2,508,363	1,734,234	774,129	1,626,698
Capital Outlay	430,536	66,807	363,729	375,416
Indirect cost allocation	156,524	156,524	-	139,190
Other	2,410	250	2,160	90
Total expenditures	<u>6,568,059</u>	<u>4,109,986</u>	<u>2,458,073</u>	<u>3,869,274</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,688,059)</u>	<u>181,600</u>	<u>2,869,659</u>	<u>259,437</u>
Other Financing Sources (Uses)				
Transfers out	(402,192)	(402,192)	-	(150,000)
Total other financing sources (uses)	<u>(402,192)</u>	<u>(402,192)</u>	<u>-</u>	<u>(150,000)</u>
Net change in fund balance	<u>(3,090,251)</u>	<u>(220,592)</u>	<u>2,869,659</u>	<u>109,437</u>
Fund balance at beginning of year	<u>4,914,038</u>	<u>4,914,038</u>	<u>-</u>	<u>4,804,601</u>
Fund balance at end of year	<u>\$ 1,823,787</u>	<u>\$ 4,693,446</u>	<u>\$ 2,869,659</u>	<u>\$ 4,914,038</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 GIS/IT Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 12,837	\$ 31,574
Interest receivable	314	2,465
Total assets	\$ 13,151	\$ 34,039
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 6,139	\$ 80
Total liabilities	6,139	80
 Fund balance:		
Unreserved, undesignated	7,012	33,959
Total fund balance	7,012	33,959
Total liabilities and fund balance	\$ 13,151	\$ 34,039

See accompanying independent auditors' report.

Horry County, South Carolina
 GIS/IT Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Fees and fines	\$ 58,200	\$ 30,767	\$ (27,433)	\$ 23,811
Interest	1,800	(582)	(2,382)	6,594
Total revenues	<u>60,000</u>	<u>30,185</u>	<u>(29,815)</u>	<u>30,405</u>
Expenditures				
Current:				
Public safety:				
Contractual services	25,000	24,100	900	31,425
Capital outlay	35,000	33,032	1,968	75,889
Total expenditures	<u>60,000</u>	<u>57,132</u>	<u>2,868</u>	<u>107,314</u>
Excess (deficiency) of revenues over (under) expenditures	-	(26,947)	(26,947)	(76,909)
Net change in fund balance	-	(26,947)	(26,947)	(76,909)
Fund balance at beginning of year	33,959	33,959	-	110,868
Fund balance at end of year	<u>\$ 33,959</u>	<u>\$ 7,012</u>	<u>\$ (26,947)</u>	<u>\$ 33,959</u>

See accompanying independent auditors' report.

Horry County, South Carolina
 Multi-County Business Park Rollback Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 2,086,543	\$ 1,629,986
Interest receivable	19,477	32,804
Total assets	\$ 2,106,020	\$ 1,662,790
 Liabilities and Fund Balance		
Fund balance:		
Unreserved, undesignated	\$ 2,106,020	\$ 1,662,790
Total fund balance	2,106,020	1,662,790
Total liabilities and fund balance	\$ 2,106,020	\$ 1,662,790

See accompanying independent auditors' report.

Horry County, South Carolina
 Multi-County Business Park Rollback Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Property taxes	\$ -	\$ 363,775	\$ 363,775	\$ 96,476
Interest	-	79,455	79,455	77,218
Total revenues	-	443,230	443,230	173,694
Expenditures				
Current:				
Culture, Recreation and Tourism:				
Cal Ripken Baseball Field	-	-	-	45,908
Total expenditures	-	-	-	45,908
Excess (deficiency) of revenues over (under) expenditures	-	443,230	443,230	127,786
Net change in fund balance	-	443,230	443,230	127,786
Fund balance at beginning of year	1,662,790	1,662,790	-	1,535,004
Fund balance at end of year	\$ 1,662,790	\$ 2,106,020	\$ 443,230	\$ 1,662,790

See accompanying independent auditors' report.

Horry County, South Carolina
 E-911 Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Receivables, net:		
Accounts receivable	\$ 76,806	\$ 74,475
Due from other governments	126	107,169
Prepaid items	1,387	1,387
Total assets	\$ 78,319	\$ 183,031
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 2,346	\$ 16,786
Accrued salaries and wages	3,576	2,842
Due to other funds	161,822	168,223
Total liabilities	167,744	187,851
Fund balance:		
Reserved for encumbrances	-	236
Reserved for prepaid items	1,387	1,387
Unreserved, undesignated (Deficit)	(90,812)	(6,443)
Total fund balance	(89,425)	(4,820)
Total liabilities and fund balance	\$ 78,319	\$ 183,031

See accompanying independent auditors' report.

Horry County, South Carolina
 E-911 Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Intergovernmental	\$ 420,000	\$ 376,179	\$ (43,821)	\$ 444,956
Fees and fines	850,000	894,116	44,116	894,302
Total revenues	1,270,000	1,270,295	295	1,339,258
Expenditures				
Current:				
Public safety:				
Personal services	184,513	181,647	2,866	139,533
Contractual services	1,066,000	1,162,208	(96,208)	1,252,716
Supplies & Materials	6,455	2,107	4,348	7,333
Business & Travel	8,100	8,938	(838)	8,871
Other	4,932	-	4,932	-
Total expenditures	1,270,000	1,354,900	(84,900)	1,408,453
Excess (deficiency) of revenues over (under) expenditures	-	(84,605)	(84,605)	(69,195)
Net change in fund balance	-	(84,605)	(84,605)	(69,195)
Fund balance (deficit) at beginning of year	(4,820)	(4,820)	-	64,375
Fund balance (deficit) at end of year	\$ (4,820)	\$ (89,425)	\$ (84,605)	\$ (4,820)

See accompanying independent auditors' report.

Horry County, South Carolina
 Local Accommodations Tax Special Revenue Fund
 Balance Sheets
 June 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Cash and cash equivalents	\$ 719,528	\$ 960,504
Equity in pooled cash and investments	20,499	7,843
Receivables, net:		
Other	161,962	172,176
Interest receivable	108	-
Total assets	\$ 902,097	\$ 1,140,523
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 149,147	\$ 157,850
Due to other funds	467,314	733,073
Total liabilities	616,461	890,923
Fund balance:		
Reserved for encumbrances	-	525
Unreserved, undesignated	285,636	249,075
Total fund balance	285,636	249,600
Total liabilities and fund balance	\$ 902,097	\$ 1,140,523

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
 LOCAL ACCOMODATIONS TAX SPECIAL REVENUE FUND
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Accommodations tax	\$ 1,032,900	\$ 995,663	\$ (37,237)	\$ 1,013,666
Interest	22,500	35,270	12,770	37,243
Total revenues	<u>1,055,400</u>	<u>1,030,933</u>	<u>(24,467)</u>	<u>1,050,909</u>
Expenditures				
Current:				
Public safety:				
Contractual services	78,050	75,975	2,075	70,600
Other	433,236	417,994	15,242	383,942
Total public safety	<u>511,286</u>	<u>493,969</u>	<u>17,317</u>	<u>454,542</u>
Culture, Recreation and Tourism:				
Capital outlay	-	-	-	50,061
Other	318,942	294,605	24,337	299,753
Total culture, recreation and tourism	<u>318,942</u>	<u>294,605</u>	<u>24,337</u>	<u>349,814</u>
Total expenditures	<u>830,228</u>	<u>788,574</u>	<u>41,654</u>	<u>804,356</u>
Excess of revenues over expenditures	<u>225,172</u>	<u>242,359</u>	<u>17,187</u>	<u>246,553</u>
Other Financing Sources (Uses)				
Transfers out	(225,172)	(206,323)	18,849	(209,928)
Total other financing sources (uses)	<u>(225,172)</u>	<u>(206,323)</u>	<u>18,849</u>	<u>(209,928)</u>
Net change in fund balance	-	36,036	36,036	36,625
Fund balance at beginning of year	<u>249,600</u>	<u>249,600</u>	-	212,975
Fund balance at end of year	<u>\$ 249,600</u>	<u>\$ 285,636</u>	<u>\$ 36,036</u>	<u>\$ 249,600</u>

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
RECREATION SPECIAL REVENUE FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Cash	\$ 100	\$ 100
Equity in pooled cash and investments	3,006,229	2,750,438
Receivables, net:		
Property taxes	24,130	13,541
Interest receivable	35,334	58,934
Due from other governments	386,786	460,230
Prepaid items	1,325	25
Total assets	\$ 3,453,904	\$ 3,283,268
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 116,988	\$ 33,430
Accrued salaries and wages	28,834	19,289
Due to other funds	213,821	220,455
Due to component units	96	32
Total liabilities	359,739	273,206
 Fund balance:		
Reserved for encumbrances	384,413	103,344
Reserved for prepaid items	1,325	25
Unreserved, designated	1,617,050	2,364,334
Unreserved, undesignated	1,091,377	542,359
Total fund balance	3,094,165	3,010,062
Total liabilities and fund balance	\$ 3,453,904	\$ 3,283,268

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
 RECREATION SPECIAL REVENUE FUND
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008			2007
	Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Real property taxes	\$ 3,207,415	\$ 3,311,004	\$ 103,589	\$ 1,675,280
Personal property taxes	250,000	326,873	76,873	171,587
Vehicle taxes	258,500	235,661	(22,839)	185,960
Fees and fines	420,000	589,949	169,949	11,619
Interest	55,000	141,712	86,712	151,426
Other	311,000	437,112	126,112	1,031,390
Total revenues	<u>4,501,915</u>	<u>5,042,311</u>	<u>540,396</u>	<u>3,227,262</u>
Expenditures				
Current:				
Culture, Recreation and Tourism:				
Personal services	985,902	983,527	2,375	758,321
Contractual services	81,173	78,674	2,499	37,146
Supplies & Materials	246,173	244,198	1,975	152,673
Business & Travel	125,560	125,558	2	105,993
Construction contracts	1,380,044	370,108	1,009,936	6,545
Capital Outlay	171,539	169,613	1,926	-
Indirect cost allocation	238,332	238,332	-	233,084
Other	1,636,712	653,932	982,780	914,217
Total expenditures	<u>4,865,435</u>	<u>2,863,942</u>	<u>2,001,493</u>	<u>2,207,979</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(363,520)</u>	<u>2,178,369</u>	<u>2,541,889</u>	<u>1,019,283</u>
Other Financing Sources (Uses)				
Transfers out	(2,094,266)	(2,094,266)	-	(470,291)
Total other financing sources (uses)	<u>(2,094,266)</u>	<u>(2,094,266)</u>	<u>-</u>	<u>(470,291)</u>
Net change in fund balance	(2,457,786)	84,103	2,541,889	548,992
Fund balance at beginning of year	3,010,062	3,010,062	-	2,461,070
Fund balance at end of year	<u>\$ 552,276</u>	<u>\$ 3,094,165</u>	<u>\$ 2,541,889</u>	<u>\$ 3,010,062</u>

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
INDUSTRIAL PARKS SPECIAL REVENUE FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Equity in pooled cash and investments	\$ 6,340,745	\$ 6,006,094
Receivables, net:		
Other	17,510	35,424
Due from other governments	337	-
Interest receivable	64,162	128,083
Total assets	\$ 6,422,754	\$ 6,169,601
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 4,985	\$ 7,375
Total liabilities	4,985	7,375
 Fund balance:		
Reserved for infrastructure development	1,553,336	993,846
Unreserved, undesignated	4,864,433	5,168,380
Total fund balance	6,417,769	6,162,226
Total liabilities and fund balance	\$ 6,422,754	\$ 6,169,601

See accompanying independent auditors' report.

Horry County, South Carolina
 Industrial Parks Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Fees	\$ 101,350	\$ 89,240	\$ (12,110)	\$ 100,080
Interest	131,000	246,568	115,568	370,988
Rural Development Act contribution	-	600,000	600,000	300,000
Other	-	334	334	129,500
Total revenues	<u>232,350</u>	<u>936,142</u>	<u>703,792</u>	<u>900,568</u>
Expenditures				
Current:				
Infrastructure and Regulation:				
Contractual services	615,900	634,932	(19,032)	558,173
Materials and supplies	42,300	39,257	3,043	20,405
Indirect cost allocation	-	-	-	3,550
Other	4,550	6,410	(1,860)	-
Total expenditures	<u>662,750</u>	<u>680,599</u>	<u>(17,849)</u>	<u>582,128</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(430,400)</u>	<u>255,543</u>	<u>685,943</u>	<u>318,440</u>
Net change in fund balance	(430,400)	255,543	685,943	318,440
Fund balance at beginning of year	<u>5,843,786</u>	<u>6,162,226</u>	-	<u>5,843,786</u>
Fund balance at end of year	<u>\$ 5,413,386</u>	<u>\$ 6,417,769</u>	<u>\$ 685,943</u>	<u>\$ 6,162,226</u>

See accompanying independent auditors' report.

HORRY COUNTY, SOUTH CAROLINA
HOSPITALITY 1.5% FEE SPECIAL REVENUE FUND- MAJOR FUND
BALANCE SHEETS
JUNE 30, 2008
 (with comparative amounts for June 30, 2007)

	2008	2007
Assets		
Cash and cash equivalents	\$ 2,500,285	\$ 2,837,108
Equity in pooled cash and investments	182,043	-
Receivables, net:		
Fees	4,481,523	4,197,749
Due from other funds	-	690,430
Interest receivable	10,031	-
Total assets	\$ 7,173,882	\$ 7,725,287
 Liabilities and Fund Balance		
Liabilities:		
Due to other funds	\$ 7,002,480	\$ 7,479,460
Deferred revenue	164,987	120,310
Total liabilities	7,167,467	7,599,770
Fund balance:		
Unreserved, undesignated	6,415	125,517
Total fund balance	6,415	125,517
Total liabilities and fund balance	\$ 7,173,882	\$ 7,725,287

See accompanying independent auditors' report.

Horry County, South Carolina
 Hospitality 1.5% Fee Special Revenue Fund
 Schedules of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual - Major Fund
 For the Year ended June 30, 2008
 (with comparative actual amounts for the year ended June 30, 2007)

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues				
Fees and fines	\$ 32,667,000	\$ 30,418,755	\$ (2,248,245)	\$ 29,383,812
Interest	65,000	128,935	63,935	84,804
Total revenues	<u>32,732,000</u>	<u>30,547,690</u>	<u>(2,184,310)</u>	<u>29,468,616</u>
Excess of revenues over expenditures	<u>32,732,000</u>	<u>30,547,690</u>	<u>(2,184,310)</u>	<u>29,468,616</u>
Other Financing Sources (Uses)				
Transfers out - RIDE Debt Service	(32,411,375)	(30,174,250)	2,237,125	(29,062,660)
Transfers out - General Fund	(320,625)	(492,542)	(171,917)	(288,357)
Total other financing sources (uses)	<u>(32,732,000)</u>	<u>(30,666,792)</u>	<u>2,065,208</u>	<u>(29,351,017)</u>
Net change in fund balance	-	(119,102)	(119,102)	117,599
Fund balance at beginning of year	<u>125,517</u>	<u>125,517</u>	-	7,918
Fund balance at end of year	<u>\$ 125,517</u>	<u>\$ 6,415</u>	<u>\$ (119,102)</u>	<u>\$ 125,517</u>

See accompanying independent auditors' report.