

ADMINISTRATION COMMITTEE AGENDA

Tuesday, July 21st, 2020 – 2:00 P.M.

County Council Conference Room

Committee Members: Johnny Vaught, Chairman, Harold Worley, Tyler Servant, Orton Bellamy

- I. Call to Order.....Johnny Vaught
- II. Invocation
- III. Public Input
- IV. Review and Approval of Agenda Contents
- V. Approval of Minutes – June 23rd, 2020
- VI. New Business
 - A. Auditor General Discussion Update.....Tom McNeish, Elliott Davis
 - B. Council on Aging Update.....Elaine Gore Page 6
 - C. Interim Financial - May 2020.....Robbie Jordan Page 7 - 45
 - D. GASB Update.....Barry Spivey Page 46-49
 - E. Administrator Contingency.....Barry Spivey Page 50-51
- VII. Resolution
 - A. Resolution Approving Budget Calendar.....Barry Spivey Page 52-53
 - B. Resolution Authorizing and Directing the Transfer of Funds to Increase the Budget for Historical Document Imaging, HVAC Modifications, and Online Sales Technology.....Barry Spivey Page 54-55
 - C. Resolution Appropriating Monies from the Thompson Estate Bequest.....Barry Spivey Page 56-61
 - D. Community Benefit Fund Requests.....Pat Hartley Page 62-63

VIII. Ordinance: None

ATTACHMENTS (for information only)

- A. County Council Expenses Page 64

- IX. Old Business
- X. Announcements
- XI. Executive Session – If necessary

ADJOURN

7.14.2020
 Barry Spivey, Asst. County Administrator/Administration
7.14.2020
 Steve Gosnell, County Administrator
7.14.2020
 Johnny Vaught, Committee Chairman

MINUTES
HORRY COUNTY COUNCIL
Administration Committee Meeting
Council Conference Room
June 23, 2020
2:00 p.m.

MEMBERS PRESENT: Johnny Vaught, Chairman; Orton Bellamy; Tyler Servant; and Harold Worley.

MEMBERS ABSENT:

OTHERS PRESENT: Pat Hartley; Steve Gosnell; Barry Spivey; Randy Webster; Arrigo Carotti; Councilman Gary Loftus; Robbie Jordan; David Schwerd; Samantha Wallace; and Kelly Moore.

In accordance with the FOIA, notices of the meeting were provided to the press stating the time, date, and place of the meeting.

CALL TO ORDER: Chairman Vaught called the meeting to order at approximately 2:00 p.m.

INVOCATION: Mr. Bellamy gave the invocation.

PUBLIC INPUT: None.

REVIEW AND APPROVAL OF AGENDA CONTENTS: Mr. Bellamy moved to approve the agenda contents. The motion was unanimously passed.

APPROVAL OF MINUTES: May 26, 2020: Mr. Bellamy moved to approve the minutes as submitted. The motion was unanimously passed.

NEW BUSINESS:

Financial Update April 2020 (Robbie Jordan): Mr. Jordan noted that April would have been the first month that they would have been entirely in the Covid-19 process for the whole month. He presented a PowerPoint presentation on selected financial highlights for the ten months ended April 30, 2020. He presented slides and explanations on executive summary general fund April 30, 2020 interim results with slides on significant revenue variances and expenditures from prior year along with slides for the special revenue fund ending April 30, 2020. The results for ten months ended showed revenues at \$159 million and expenditures at \$127 million. Other financing sources were at \$13.9 million. As of the end of April, fund balance was at \$98,570,829. One note that was very important to make was this was a snapshot as of April 30th. The important numbers would be as of June 30th as they get through the rest of the year. Revenues year to date were 90% as compared to 91% this time last year. They were down a little bit as a percentage of budget. Expenditures were down a little at 73% versus 74.28% last year. He then reviewed each revenue variance. He wanted to note on revenue they had received just over \$1 million and of that million about \$875,000 was for the general fund through FEMA. FEMA was typically a reimbursement process. This was expedited by FEMA and they gave them \$1 million up front which was about half of what they thought their expenditures would be or had been. They did want to make note of that \$1 million from FEMA. Those were ongoing expenses and they were still in the middle of the Covid-19 event. He then moved to the

expenditure variances and wanted to note that there continued to be cost controls in place for the county. Some of the things that the cost of savings would do was to offset the lack of revenues in the hospitality, accommodations, and interest income. They were trying to make ground against that lost revenue by saving on the expenditure side. They had some expenditures that they would be recognizing in May from Memorial Day. There was not a Harley event but it was still a huge event. They had not captured all those expenses yet but knew that was coming. He then reviewed the special revenue funds ending April 30, 2020.

Chairman Vaught asked if the increase in revenues under road maintenance and CTC was just growth.

Mr. Spivey said that was primarily the intergovernmental revenues. The grants that come from CTC that reimburse the county so that was up and down based on the grants that they were doing. They had received more this year in grant reimbursements. He did expect that they would exceed their recurring budget for the road fee. Not by a large amount but they were still receiving, with the treasurer's and auditor's help, their vehicle taxes were being paid in a timely manner. So even though the state had extended the penalty as it related to the registration renewals they were not going to extend it past June 30th. They were in constant contact with them regarding that but it had not hurt them at this point in terms of collections.

FY 2021 ATAX Promotion Budget (Karen Riordan): Ms. Riordan presented a PowerPoint presentation and stated that they had some marketing goals that were created in November and December of 2019 for this year. She presented and reviewed slides comparing the Pre-Covid-19 and the Covid-19 marketing goals, their marketing strategies that included the 3 Phases of opening and the five seasons campaign approach with emphasis on growing shoulder seasons & holiday travel, the 5 season promotional timing, target audiences, air service markets, market investment, leisure media mix, and target promotion. A video was shown that recapped her presentation and showed a lot of the advertising that had been done. She then presented a slide with the targeted plan marketing investment for FY 2019 – 2020 along with slides for the economic impact. She thanked them for their partnership with the Greater Grand Strand is Open.

Resolution Authorizing and Approving State Accommodations Tax 30% Advertising & Promotion Fund Budget (Barry Spivey): Mr. Spivey presented the resolution outlining the budget as presented by the chamber of commerce equaling what they anticipated for the year to be roughly \$1.2 million. In the county directed expenditures, it did reflect the \$63,750 projected. Council had made a resolution already obligating \$40,000 of that to the Myrtle Beach Bowl as annual funding for the next several years. That would still give them the difference of roughly \$23,000 that Council would have at its discretion for whatever efforts desired. **Mr. Worley moved to approve, seconded by Mr. Bellamy. The motion was unanimously passed.**

CCU-Horry County Museum 3D Printed Exhibit Receives National Honors Printing the Past: SC in 3D Wins 2020 AASLH History in Progress Award and Award of Excellence (Barry Spivey): Mr. Spivey stated that they wanted to share with the committee an award that the museum had been honored with. It had not been presented yet because of Covid-19 but they didn't want it to pass and fall through the cracks because it was significant and exhibited the desire for excellence that all the department had. In a partnership with Coastal Carolina

University the Horry County Museum with Coastal Carolina was a recipient of a History in Progress Award and Award of Excellence for Printing the Past: SC in 3D.

Mr. Walter Hill said this was a partnership with Coastal Carolina University where for the first time they aggressively went after an opportunity to make their exhibits and collections more accessible to everyone, meaning individuals with learning disabilities, sight or hearing impairments, and with autism. The students went in and toured the museum, found artifacts that they may or may not have been interpreting or exhibiting that they thought were intriguing to them. The first positive about that was they had a new fresh perspective on things and it was very positive. The students then had to research and figure out how to interpret these to a broader audience while telling the story of Horry County. Then they took them and 3D scanned them and 3D printed them. They made replicas of the original artifacts which were mostly not typical touchable artifacts so they had a limited accessibility to those items. By 3D printing them they had replicas of the objects that the students then painted to look exactly like the original objects and then were able to put them on display so that there was a brail format, an audio format, a video that goes with it, and a touchable object with it. It was the first time they had been able to put things out there. They had been recognized by the Southeastern Museums Conference, which was a regional museums organization, and received awards for that. They currently had been recognized by the American Association of State and Local History which was a national organization for this. The History in Progress Award was something that they don't give out every year and they don't give many so not only did they get an award for the exhibit but they got a very special award for the exhibit. Later this year when they do their online and virtual award ceremony they would get an actual award but they wanted to share this with them then and encourage them to go by the museum and take a look at the exhibit. It would still be intact in the gallery until this fall and then it would be disassembled and the components would be permanently installed. So they would always be there if they didn't get by to see it. It was quite an honor and award for them to receive.

Community Benefit Fund Requests (Pat Hartley): Ms. Hartley stated they had one request from Freewoods Foundation/Freewoods Farm. They would like some funding to help establish the Living Farm Museum. It was for \$2,000. **Mr. Servant moved to approve, seconded by Mr. Bellamy. The motion was unanimously passed.**

OLD BUSINESS: None.

ANNOUNCEMENTS: Mr. Spivey said Council had approved with a budget amendment for FY2020 a change in the business license structure and he was proud to say that their team after that change had come together and had fully processed every refund to the businesses that had paid this year. So the refunds had gone out and were in the hands of those businesses. The treasurer and auditor had been working together to try to adapt with some new procedures and opportunities for the taxpayers and citizens to be able to interact with those offices in a more easy and simplified format. He thought there were now opportunities to actually send in the new registrations so you didn't have to come in person to get that done. It was still evolving that week but a lot of people were putting in a lot of effort to try to make it easier to do business with Horry County in a way that was safe for the employees as well as those customers. Those efforts were ongoing and were paying (inaudible).

Chairman Vaught stated that he wanted to say that the County did not close down. This county kept doing business and kept taking care of the constituents. It was due to the efforts of the administrator and all of his staff. They did not back off. They kept the county open and kept doing business. One of the positive things that was going to come out of this Covid-19 deal was he thought a lot of people who had been dragged kicking and screaming into doing business with them online and doing it so that they didn't have to come in and do it face to face. He thought what they were going to see was they were going to see a revolution in how people do business with Horry County. He thought it was going to be good for the county and good for the constituents. The whole staff deserved a huge round of applause and everything else for continuing on and not letting the constituents down in any way. They knew they could come to the county and take care of business. To him that was a huge thing because everything was shutting down everywhere and they kept it going. He wanted to thank Mr. Gosnell as administrator and his staff and everybody for making all this happen.

Mr. Gosnell said the staff needed to get the credit. They had done an amazing job.

EXECUTIVE SESSION: None.

ADJOURNMENT: Mr. Bellamy moved to adjourn at approximately 2:48 p.m. and the motion was unanimously passed.

FY 2019-2020
 Budgeted Revenues = \$2,548,685
 In-Kind= \$ 274,000
 Total Budget=\$2,822,685
 Report Period- July 1, 2019 – June 30, 2020
 Horry County Council on Aging, Inc.

<u>Total Revenue to Date</u>	<u>Projected FY Revenue</u>	<u>Total Expenses to Date</u>	<u>Projected FY Expenses</u>
\$ 2,251,732	\$ 2,025,411	\$ 2,234,278	\$ 2,025,334

<u>YTD Revenue</u>	<u>Projected FY Revenues</u>
Federal, State, Grants = \$ 1,064,259	\$ 995,724
Local County Millage= \$ 922,012	\$ 922,012

Services Provided

<u>Units of Service</u>	<u>YTD</u>	<u>Total Projected Units</u>
Congregate Meals-	10,553	52,064
Home Delievered Meals-	27,466	97,200
Transportation-	26,508	1,00
Homemaker 1-	1,492	3,200
Health Promotion-	5,700	33,000
Nutrition Education-	45 classes	120 Classes
Outreach-	206	680
Medication Management-	20 classes	40 Classes
Telephone Reassurance-	2150	2,500
Information & Referrral	1,600	0
Emergency Services (Meals, Other)	43,369	0
Veteran Services- (inconjunction with Local Veteran Affiars)	48 (Clients)	0

Community Collaboration Sercices: 4th Annual Senior Health Fair; Alzheimers Awareness Training; Veteran’s Outreach Program; Emergency Preparation Training; Senior Fraud Prevention; Nutrituion Management Service Training; Horry County Recreation Department Collaborative Events

Horry County
Selected Financial Highlights
For the Eleven Months Ended May 31, 2020

July 21, 2020

Executive Summary General Fund

May 31, 2020 Interim Results

FOR THE ELEVEN MONTHS ENDED,
May 31, 2020 **May 31, 2019**

	May 31, 2020			May 31, 2019	
	Annual Budget	YTD Actual	Variance Annual Budget / Actual	YTD Actual	Variance Actual / Actual
Revenues	\$ 175,063,572	\$ 168,762,546	\$ (6,301,026)	\$ 158,607,187	\$ 10,155,359
Expenditures	174,350,109	142,796,353	31,553,756	135,931,307	(6,865,046)
	713,463	25,966,193	25,252,730	22,675,880	3,290,313
Other Financing Sources & (Uses)	(14,692,761)	(14,150,941)	541,820	(17,172,524)	3,021,583
Net Change in Fund Balance	<u>\$ (13,979,298)</u>	11,815,252	<u>\$ 25,794,550</u>	5,503,356	<u>\$ 6,311,896</u>
Fund Balance, July 1		80,009,617		78,130,050	
Fund Balance, May 31		<u>\$ 91,824,869</u>		<u>\$ 83,633,406</u>	
		FY20		FY19	
		% Actual to		% Actual to	
		Budget		Budget	
Revenues		96.40%		96.00%	
Expenditures		81.90%		83.95%	

Executive Summary General Fund

May 31, 2020 Interim Results

Significant Revenue Variances from Prior Year - Eleven Months Ended

	May 31, 2020		May 31, 2019			Comments
	Annual Budget	Year-to-date Actual	Year-to-date Actual	Variance Actual/Actual		
Real and personal property taxes	\$ 98,564,561	\$ 99,287,323	\$ 90,711,364	▲ 8,575,959		Increase due to growth and reassessment
Register of deeds fees	8,499,363	7,753,939	6,978,972	▲ 774,967		Certain rates added/increased effective 8/1/2019. Documentary stamps up \$131k, recording fees up \$580k.
EMS fees	9,700,000	8,117,875	7,703,831	▲ 414,044		Increase primarily due to 2.3% rate increase for medicare and medicaid services.
Building permits	6,020,537	6,493,558	5,683,435	▲ 810,123		Rates increased for FY 2020. Overall number of permits issued up 2% from prior year; construction value up 4%. Residential revenue is up 23% or \$791k.
Property tax admin fee	200,000	275,621	-	▲ 275,621		New source of revenue for FY 2020.
State - election	241,000	-	337,082	▼ (337,082)		Timing of prior year state reimbursement of election costs.
State shared local gov't	11,528,765	9,081,004	8,530,493	▲ 550,511		Increased state allocation.
Interest income	1,801,333	1,473,695	2,514,784	▼ (1,041,089)		Reduction in interest rates during FY 2020.
EMS federal stimulus	-	322,122	-	▲ 322,122		Receipt of EMS stimulus funds due to COVID-19.
Other	38,508,013	35,957,409	36,147,226	▼ (189,817)		
	<u>\$ 175,063,572</u>	<u>\$ 168,762,546</u>	<u>\$ 158,607,187</u>	<u>\$ 10,155,359</u>		

Executive Summary General Fund

May 31, 2020 Interim Results

Significant Expenditure Variances from Prior Year - Eleven Months Ended

	May 31, 2020		May 31, 2019		Comments
	Annual Budget	Year-to-date Actual	Year-to-date Actual	Variance Actual/Actual	
Personnel costs	\$ 122,305,060	\$ 105,271,150	\$ 97,175,502	▼ \$ (8,095,648)	Increase primarily due to 4.4% annual merit raise plus public safety officers year of service, as well as a retirement contribution rate increase of 1%.
Supplies & materials	15,835,155	8,488,510	8,793,129	▲ 304,619	Increases in repairs & maintenance (\$486k) and reassessment (\$116k). Decreases in non-capital equipment \$261k, postage \$187k, cement & masonry \$175k, Asphalt supplies \$198k and radio airtime charges \$133k.
Contributions to agencies	289,172	289,171	489,308	▲ 200,137	Decrease in funding to CRTA.
Contractual services	19,665,487	15,393,046	14,431,948	▼ (961,098)	Increases in legal fees (\$274k), professional services (\$602k), insurance (\$201k) and a timing difference in service contracts of approximately (\$251k). Decreases in electricity \$101k and drainage improvements \$45k
Disaster expenditures	-	1,151,045	2,446,521	▲ 1,295,476	Decrease due to Hurricane Florence in September 2018.
Other operating expenditures	16,255,235	12,203,431	12,594,899	▲ 391,468	
	<u>\$ 174,350,109</u>	<u>\$ 142,796,353</u>	<u>\$ 135,931,307</u>	<u>\$ (6,865,046)</u>	

Executive Summary Special Revenue Fund

May 31, 2020 Interim Results

FOR THE ELEVEN MONTHS ENDED,
 May 31, 2020 May 31, 2019

	<u>Annual</u> <u>Budget</u>	<u>Year-to-date</u> <u>Actual</u>	<u>Year-to-date</u> <u>Actual</u>	<u>Variance</u> <u>Actual / Actual</u>	<u>Comments</u>
Fire					
Revenues	\$ 23,424,431	\$25,864,133	\$ 22,258,690	▲ \$ 3,605,443	Real, personal & vehicle taxes up \$1.7M, due to growth and reassessment. \$2M increase in FEMA revenues.
Expenditures	22,411,173	20,052,966	18,681,457	▼ (1,371,509)	Increase primarily due to 4.4% annual merit raise plus public safety officers year of service, as well as a retirement contribution rate increase of 1%. Other increases include business and transportation (\$164k) and supplies & materials (\$161k), along with decrease in disaster expenditures \$296k.
Other Financing Sources (Uses)	(2,158,469)	(2,058,302)	(3,841,435)	▲ 1,783,133	Decrease in transfers for fire capital plan, increase in transfer for debt.
Net Change in Fund Balance	<u>\$ (1,145,211)</u>	<u>\$ 3,752,865</u>	<u>\$ (264,202)</u>	<u>\$ 4,017,067</u>	
Road Maintenance & CTC					
Revenues	\$ 17,692,091	\$ 16,961,145	\$ 15,956,228	▲ \$ 1,004,917	Increases in road maint. fees \$40k, intergovernmental revenue \$1M and interest income \$28k.
Expenditures	48,911,305	18,166,319	14,001,983	▼ (4,164,336)	Increase in infrastructure/construction projects.
Other Financing Sources (Uses)	-	(42,111)	341,704	▼ (383,815)	Prior year transfer from CDBG
Net Change in Fund Balance	<u>\$ (31,219,214)</u>	<u>\$ (1,247,285)</u>	<u>\$ 2,295,949</u>	<u>\$ (3,543,234)</u>	

Executive Summary Special Revenue Fund

May 31, 2020 Interim Results

	FOR THE ELEVEN MONTHS ENDED, May 31, 2020		May 31, 2019		Comments
	Annual Budget	Year-to-date Actual	Year-to-date Actual	Variance Actual / Actual	
Beach Renourishment					
Revenues	\$ 340,000	\$ 384,382	\$ 5,132,181	▼ \$ (4,747,799)	Decrease due to state funding for Arcadian Shores beach renourishment completed in FY 2019.
Expenditures	2,160,799	82,279	8,826,274	▲ 8,743,995	Arcadian Shores beach renourishment completed in FY 2019.
Net Change in Fund Balance	<u>\$ (1,820,799)</u>	<u>\$ 302,103</u>	<u>\$ (3,694,093)</u>	<u>\$ 3,996,196</u>	
Stormwater					
Revenues	\$ 10,463,631	\$ 10,506,672	\$ 7,636,223	▲ \$ 2,870,449	Increase in FEMA (federal and state) grants \$2.5M, as well as fees \$338k.
Expenditures	11,174,511	7,428,898	6,423,494	▼ (1,005,404)	Capital outlay/construction projects decreased \$326k. Personnel cost increased (\$394k), primarily due to 4.4% annual merit increase and 1% retirement contribution rate increase. Contractual services increased (\$332k).
Other Financing Sources (Uses)	(170,910)	(164,452)	(816,312)	▲ 651,860	Reduction in transfers out to fleet replacement and heavy equipment replacement.
Net Change in Fund Balance	<u>\$ (881,790)</u>	<u>\$ 2,913,322</u>	<u>\$ 396,417</u>	<u>\$ 2,516,905</u>	

Executive Summary Special Revenue Fund

May 31, 2020 Interim Results

FOR THE ELEVEN MONTHS ENDED,

May 31, 2020

May 31, 2019

	May 31, 2020		May 31, 2019		Comments
	Annual Budget	Year-to-date Actual	Year-to-date Actual	Variance Actual / Actual	
Recreation					
Revenues	\$ 7,495,204	\$ 6,776,892	\$ 4,742,028	▲ \$ 2,034,864	Increase in property taxes \$203k. New revenue accounts for FY 2020, 1% Hospitality \$140k, business licenses \$1.8M.
Expenditures	6,746,428	4,243,724	4,023,995	▼ (219,729)	Increases in disaster expenditures (\$102k), supplies and materials (\$76k) and contractual services (\$44k). Decrease in program/athletics \$62k.
Other Financing Sources (Uses)	(776,784)	(625,239)	259,702	▼ (884,941)	FY2020 transferred out (\$750k) to capital projects fund.
Net Change in Fund Balance	\$ (28,008)	\$ 1,907,929	\$ 977,735	\$ 930,194	
Waste Management Recycling					
Revenues	\$ 10,807,144	\$ 12,771,924	\$ 7,806,576	▲ \$ 4,965,348	Increase primarily due to federal and state FEMA grants \$3.4M. New revenue account for FY2020, business licenses \$1.1M. Increase in property taxes \$407k.
Expenditures	10,019,668	7,888,329	8,164,722	▲ 276,393	Decreases in disaster expenditures \$691k and capital outlay \$204k. Increase in contract services (\$610k).
Other Financing Sources (Uses)	(1,553,476)	(1,553,476)	-	▼ (1,553,476)	Transfer to general fund
Net Change in Fund Balance	\$ (766,000)	\$ 3,330,119	\$ (358,146)	\$ 3,688,265	



INTERIM FINANCIAL STATEMENTS

GENERAL AND SELECTED SPECIAL REVENUE FUNDS

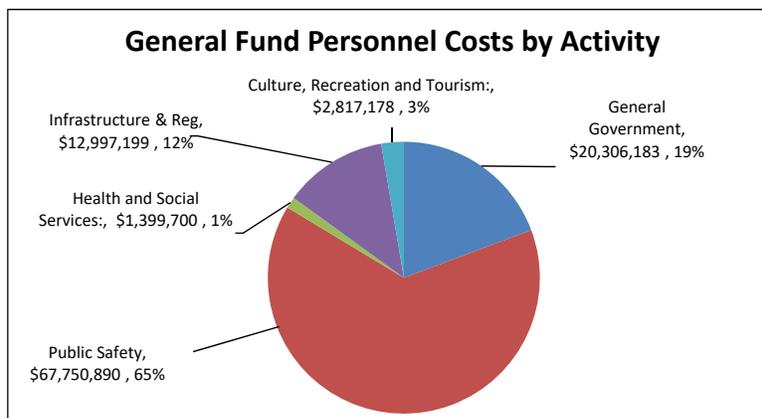
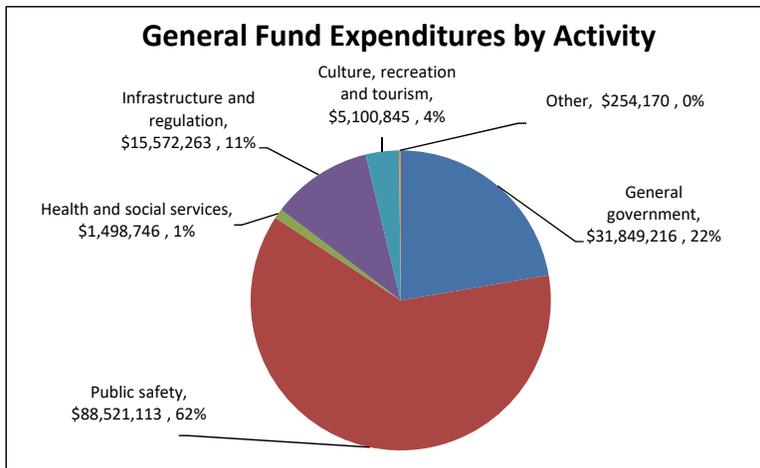
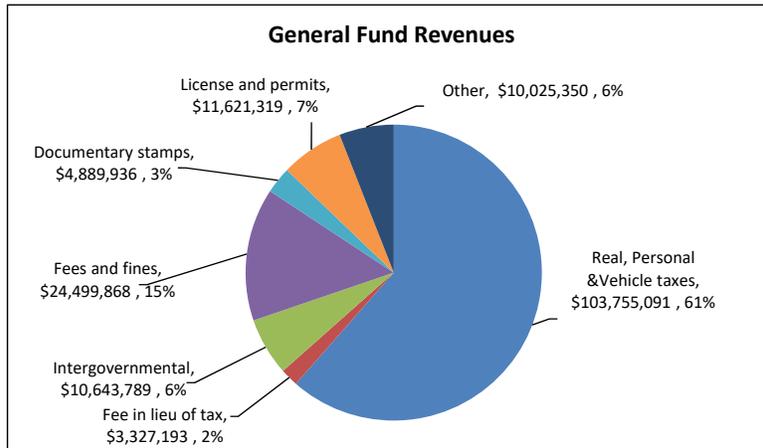
May 31, 2020

UNAUDITED

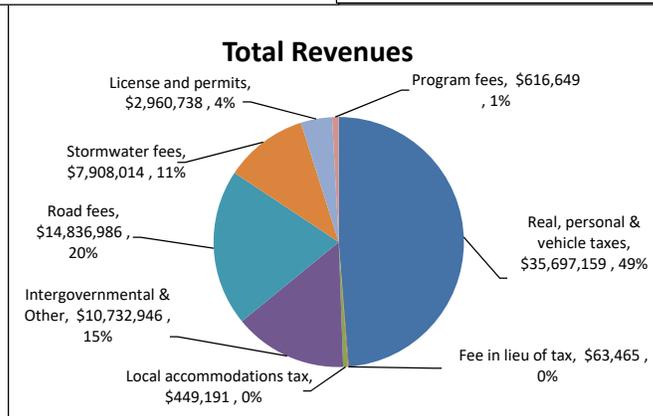
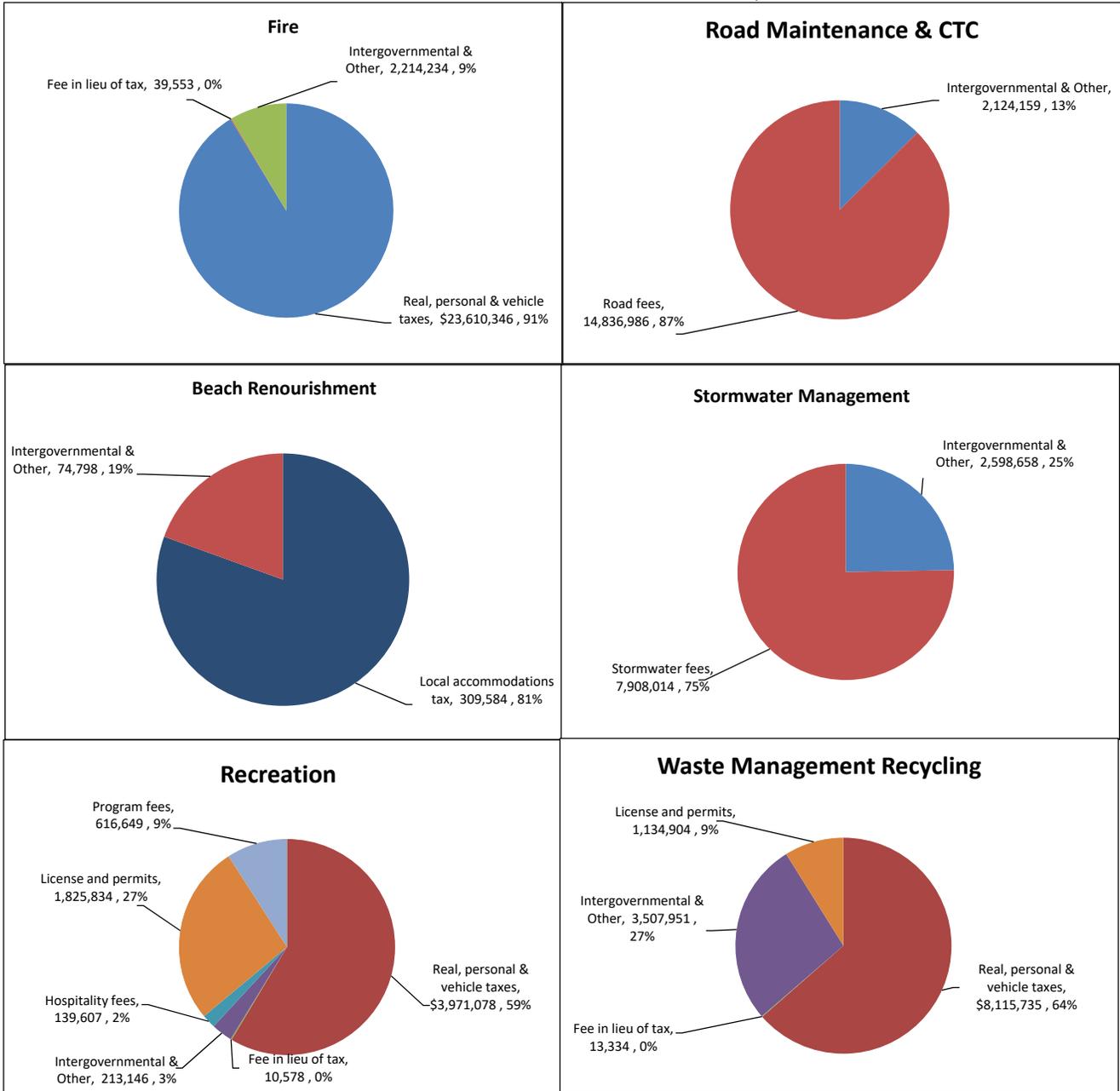
Prepared By the Horry County Finance Department

Interim financial statement reports are presented as a financial snapshot of operations with analysis.

GENERAL FUND HIGHLIGHTS FOR THE ELEVEN MONTHS ENDED MAY 31, 2020



**REVENUE SOURCES FOR SELECTED SPECIAL REVENUE FUNDS
FOR THE ELEVEN MONTHS ENDED MAY 31, 2020**



HORRY COUNTY, SOUTH CAROLINA

EXECUTIVE OVERVIEW
FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
(with comparative actual amounts for the period end May 31, 2020)
UNAUDITED

General Fund - Budgetary Basis

	FY 2020				FY 2019	
	A Annual Budget	C Actual	D Variance Annual Budget / Actual	E % Actual to Annual Budget	F Actual	G Variance Actual / Actual
Total revenues	\$ 175,063,572	\$ 168,762,546	\$ (6,301,026)	96.40%	\$ 158,607,187	\$ 10,155,359
Total expenditures	174,350,109	142,796,353	31,553,756	81.90%	135,931,307	(6,865,046)
Excess of revenues over expenditures	713,463	25,966,193	25,252,730	3639.46%	22,675,880	3,290,313
Other Financing Sources (Uses)	(14,692,761)	(14,150,941)	541,820	96.31%	(17,172,524)	3,021,583
Net Change in Fund Balance	\$ (13,979,298)	\$ 11,815,252	\$ 25,794,550		\$ 5,503,356	\$ 6,311,896
Total expenditures	\$ 174,350,109	\$ 142,796,353	\$ 31,553,756	81.90%	\$ 135,931,307	\$ (6,865,046)
Total encumbrances	-	1,574,365	(1,574,365)		2,982,224	1,407,859
Total expenditures & encumbrances	\$ 174,350,109	\$ 144,370,718	\$ 29,979,391	82.81%	\$ 138,913,531	\$ (5,457,187)

Highlights relating to Revenues and Expenditures

INTRODUCTION

Total actual revenues of \$168.8M was offset by expenditures of \$142.8M and other financing uses of \$14.2M to produce a increase in fund balance of \$11.8M.

REVENUES

Total general fund actual revenues increased by \$10.2M over prior year. Below lists each revenue category with year to date total and comparison to prior year to date total and the explanation of the change.

Significant Revenue Variances from Prior Year - Eleven Months Ended

	May 31, 2020		May 31, 2019		Variance Actual/Actual	Comments
	Annual Budget	Year-to-date Actual	Year-to-date Actual			
Real and personal property taxes	\$ 98,564,561	\$ 99,287,323	\$ 90,711,364	▲	8,575,959	Increase due to growth and reassessment
Register of deeds fees	8,499,363	7,753,939	6,978,972	▲	774,967	Certain rates added/increased effective 8/1/2019. Documentary stamps up \$131k, recording fees up \$580k.
EMS fees	9,700,000	8,117,875	7,703,831		414,044	Increase primarily due to 2.3% rate increase for medicare and medicaid services.
Building permits	6,020,537	6,493,558	5,683,435	▲	810,123	Rates increased for FY2020. Overall number of permits issued up 2% from prior year; construction value up 4%. Residential revenue is up 23% or \$791k.
Property tax admin fee	200,000	275,621	-	▲	275,621	New source of revenue for FY2020.
State - election	241,000	-	337,082	▼	(337,082)	Timing of prior year state reimbursement of election costs.
State shared local gov't	11,528,765	9,081,004	8,530,493	▲	550,511	Increased state allocation.
Interest income	1,801,333	1,473,695	2,514,784	▼	(1,041,089)	Reduction in interest rates during FY2020.
EMS federal stimulus	-	322,122	-	▲	322,122	Receipt of EMS stimulus funds due to COVID-19.
Other	38,508,013	35,957,409	36,147,226	▼	(189,817)	
	\$ 175,063,572	\$ 168,762,546	\$ 158,607,187		\$ 10,155,359	

Horry County, South Carolina
 EXECUTIVE OVERVIEW
 FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative actual amounts for the period end May 31, 2020)
 UNAUDITED

EXPENDITURES

General Fund - Budgetary Basis

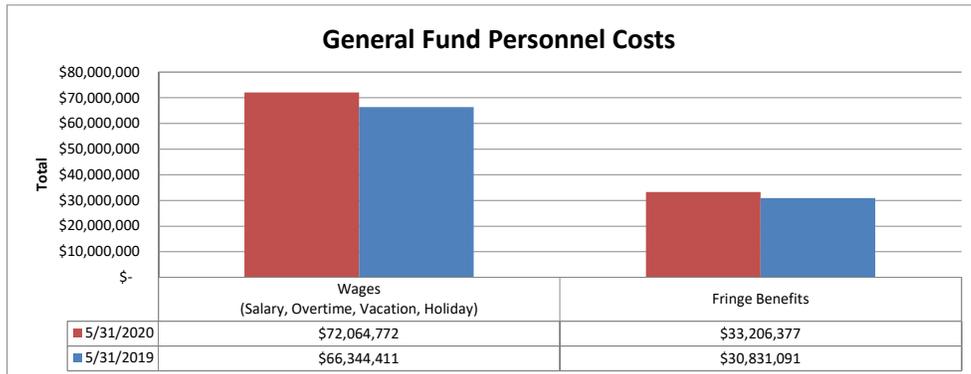
	FY 2020				FY 2019	
	A	C	D	E	F	G
	Annual Budget	Actual & Encumbrances	Variance Annual Budget / Actual	% Actual to Annual Budget	Actual & Encumbrances	Variance Actual / Actual
Personnel costs	\$ 122,305,060	\$ 105,271,149	\$ 17,033,911	86.07%	\$ 97,175,502	\$ (8,095,647)
Other operating expenditures	52,045,049	37,525,204	14,519,845	72.10%	38,755,805	1,230,601
Subtotal expenditures	174,350,109	142,796,353	31,553,756		135,931,307	(6,865,046)
Encumbrances	-	1,574,365	(1,574,365)		2,982,224	1,407,859
Total Expenditures & Encumbrances	\$ 174,350,109	\$ 144,370,718	\$ 29,979,391	82.81%	\$ 138,913,531	\$ (5,457,187)

Highlights

EXPENDITURES

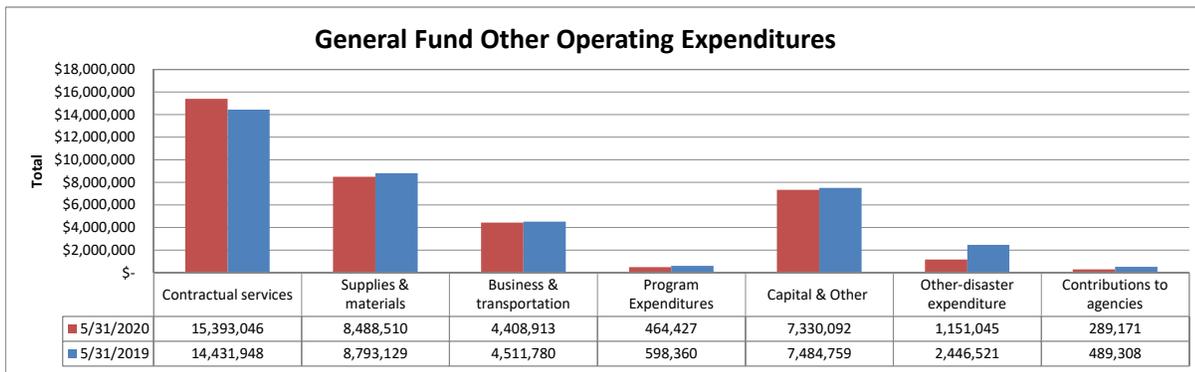
Total general fund actual expenditures are (\$6.9M) higher than prior year. The general fund expenditures annual budget of \$174,350,109 includes personnel costs (salaries and fringe benefits) of \$122,305,060 which is 70.15% of the total expenditure budget.

Actual personnel costs are (\$8.1M) higher than last year. The change in personnel costs is illustrated below:



• Total general fund actual salaries have increased (\$5.7M) and fringe benefits have increased (\$2.4M).

Total general fund actual other operating expenditures for FY20 are \$1.2M lower than FY19. The change in other operating expenditures is illustrated below:



Contractual services are up (\$961k), due to timing differences of service contracts and increased legal costs and professional services. Supplies and materials have decreased by \$305k. Contributions to agencies have decreased \$200k due to decrease in funding to CRTA.

HORRY COUNTY, SOUTH CAROLINA
GENERAL FUND
BALANCE SHEETS
As of May 31, 2020
(with comparative amounts as of May 31, 2019)

	2020	2019
Assets		
Cash and cash equivalents	\$ 1,870,169	\$ 2,660,915
Pooled cash and investments	110,587,496	104,676,966
Receivables, net:		
Property taxes and other taxes	6,609,082	3,940,348
Accounts and other	6,184,378	6,522,414
Fees	493,908	1,167,696
Due from other funds	937,314	833,684
Due from other governments	4,570,434	2,536,458
Inventories	312,424	63,442
Prepaid items	1,868,062	1,759,239
	\$ 133,433,267	\$ 124,161,162
Liabilities		
Accounts payable - trade	2,113,237	3,946,205
Accrued salaries & wages	3,299,243	3,025,068
Due to other governments	1,361,587	1,824,986
Due to taxpayers for overpayment	244,312	244,312
Funds held in trust - proceeds from sale of properties due to delinquent taxes	11,515,910	12,947,680
Other accrued liabilities	4,671,227	4,150,576
Total Liabilities	23,205,516	26,138,827
Deferred inflows of resources		
Unavailable revenues - fees and other	11,300,657	9,281,651
Unavailable revenues - property taxes	7,102,225	5,107,278
Total deferred inflows of resources	18,402,882	14,388,929
Fund balances		
Nonspendable	2,180,486	1,822,681
Committed to public safety	2,616,652	2,001,085
Committed to culture, recreation & tourism	290,061	327,045
Committed to infrastructure & regulation	1,813,772	1,412,475
Committed to reserves	43,966,260	40,750,230
Committed to other purposes	2,416,928	2,007,677
Committed to mosquito abatement	-	3,000,000
Committed to early lease payoff	-	6,918,492
Committed to capital projects	10,935,000	6,200,000
Committed to OPEB	3,979,248	2,425,323
Committed to abatement/demolition	911,362	961,420
Unassigned	22,715,100	15,806,978
Total fund balances	91,824,869	83,633,406
Total liabilities, deferred inflows of resources and fund balances	\$ 133,433,267	\$ 124,161,162

HORRY COUNTY, SOUTH CAROLINA

GENERAL FUND

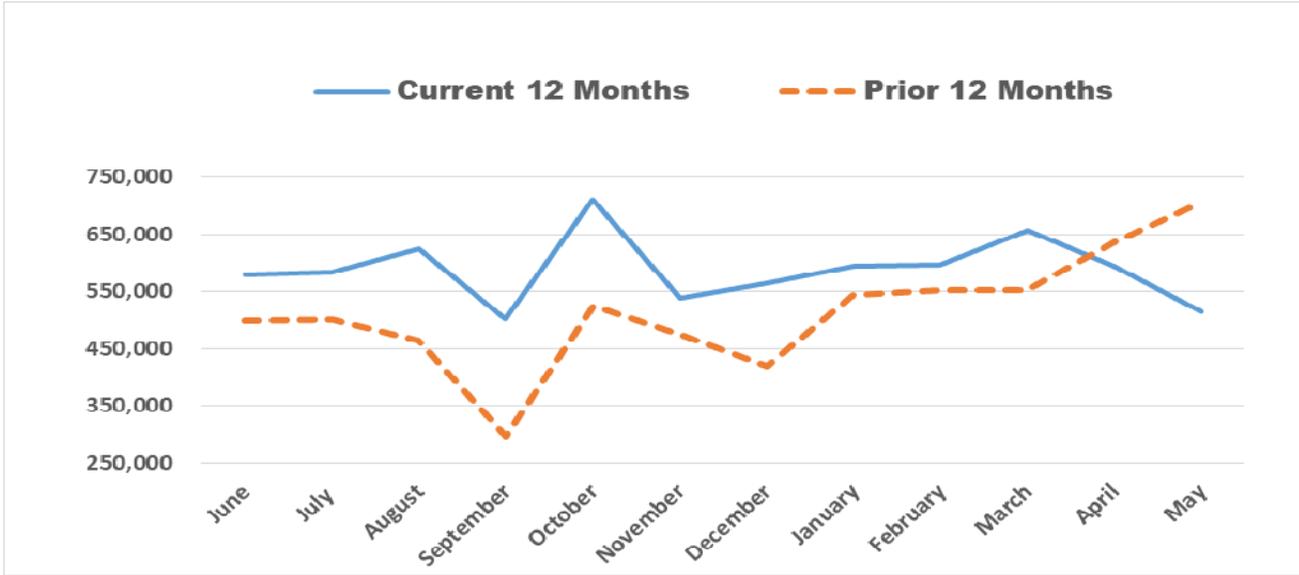
STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE ELEVEN MONTHS ENDED MAY 31, 2020

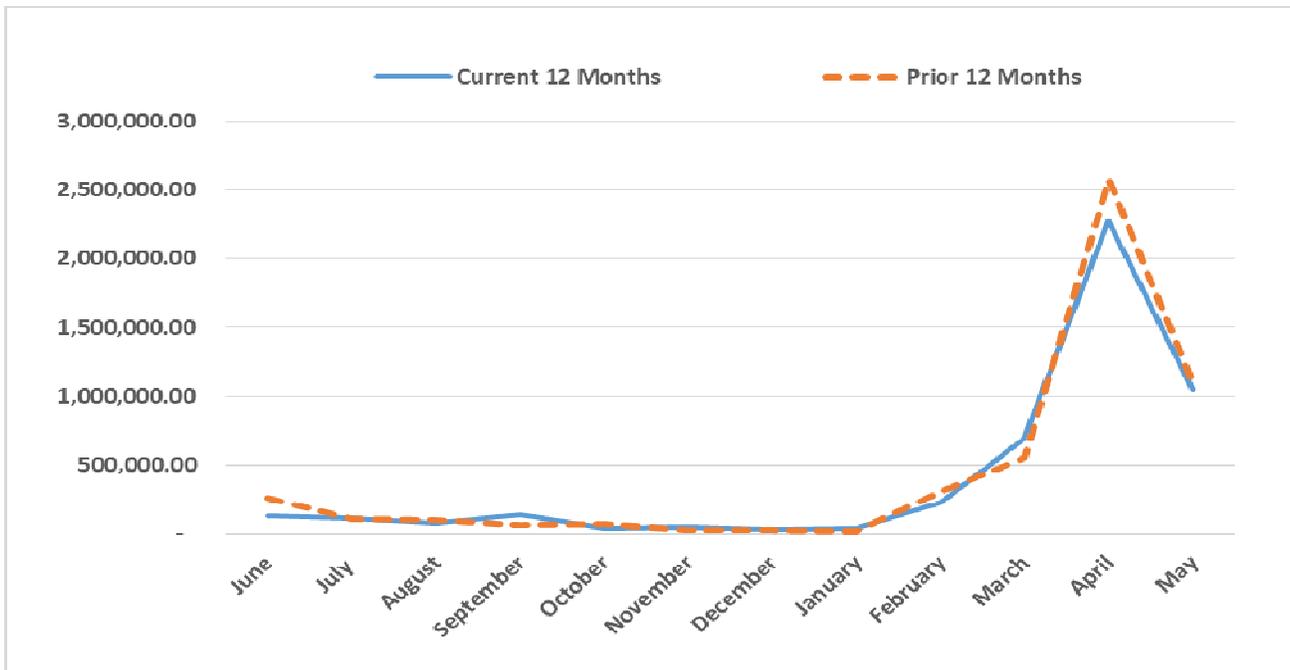
(with comparative actual amounts for the period end May 31, 2020)

	FY 2020			FY 2019	
	A	B	C	D	E
	Annual Budget	Actual	Variance Annual Budget / Actual	Prior Year Actual	Variance Actual / Actual
Revenues					
Real and personal property taxes	\$ 94,888,561	\$ 95,960,129	\$ 1,071,568	\$ 87,756,529	\$ 8,203,600
Vehicle taxes	8,475,230	7,794,962	(680,268)	7,773,192	21,770
Fee in lieu of tax	3,676,000	3,327,193	(348,807)	2,954,835	372,358
Intergovernmental	13,069,307	10,643,789	(2,425,518)	10,165,223	478,566
Fees and fines	29,523,152	24,499,868	(5,023,284)	23,845,831	654,037
Documentary stamps	5,437,163	4,889,936	(547,227)	4,759,335	130,601
License and permits	9,782,161	11,621,319	1,839,158	11,090,138	531,181
Cost allocation	4,219,450	4,024,511	(194,939)	3,494,411	530,100
Other	5,992,548	6,000,839	8,291	6,767,693	(766,854)
Total revenues	175,063,572	168,762,546	(6,301,026)	158,607,187	10,155,359
Expenditures					
Current:					
General government	41,776,964	31,849,216	9,927,748	31,433,650	(415,566)
Public safety	103,108,452	88,521,113	14,587,339	82,811,091	(5,710,022)
Health and social services	1,702,168	1,498,746	203,422	1,505,909	7,163
Infrastructure and regulation	20,940,616	15,572,263	5,368,353	14,842,876	(729,387)
Culture, recreation and tourism	6,567,737	5,100,845	1,466,892	4,883,473	(217,372)
Other	254,172	254,170	2	454,308	200,138
Total expenditures	174,350,109	142,796,353	31,553,756	135,931,307	(6,865,046)
Excess (deficiency) of revenues over (under) expenditures	713,463	25,966,193	25,252,730	22,675,880	3,290,313
Other Financing Sources (Uses)					
Sales of assets	50,000	141,209	91,209	157,159	(15,950)
Transfers in	2,327,391	1,973,836	(353,555)	555,115	1,418,721
Transfers out	(17,070,152)	(16,265,986)	804,166	(17,884,798)	1,618,812
Total other financing sources (uses)	(14,692,761)	(14,150,941)	541,820	(17,172,524)	3,021,583
Net change in fund balance	(13,979,298)	11,815,252	25,794,550	5,503,356	6,311,896
Fund balance at beginning of year	80,009,617	80,009,617	-	78,130,050	1,879,567
Fund balance at of end of period	\$ 66,030,319	\$ 91,824,869	\$ 25,794,550	\$ 83,633,406	\$ 8,191,463

**Horry County, South Carolina
General Fund Revenue - Building Permits
For the Twelve Month Period ended May 31, 2020 and 2019**



**Horry County, South Carolina
General Fund Revenue - Business License
For the Twelve Month Period ended May 31, 2020 and 2019**



Horry County, South Carolina
General Fund Revenue - Documentary Stamps
For the Twelve Month Period ended May 31, 2020 and 2019



Horry County, South Carolina
General Fund Revenue - EMS Fees
For the Twelve Month Period ended May 31, 2020 and 2019



HORRY COUNTY, SOUTH CAROLINA

EXECUTIVE OVERVIEW
FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
(with comparative amounts as of May 31, 2019)

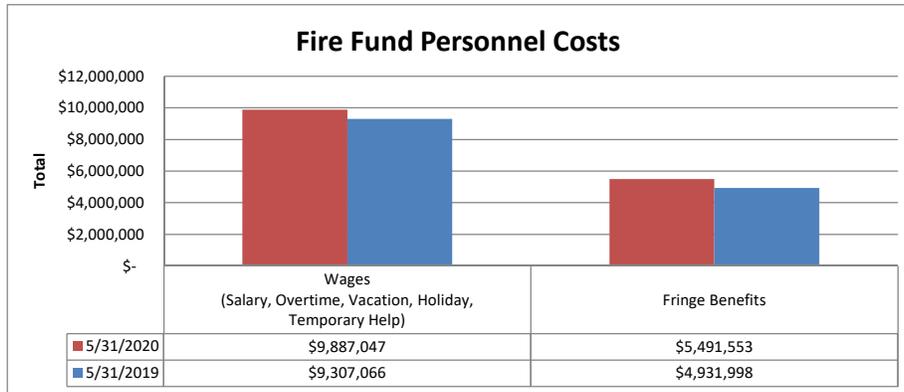
Fire Fund - Budgetary Basis

	FY 2020				FY 2019	
	A Annual Budget	C Actual	D Variance Annual Budget / Actual	E % Actual to Annual Budget	F Prior Year Actual	G Variance Actual / Actual
Total revenues	\$ 23,424,431	\$ 25,864,133	\$ 2,439,702	110.42%	\$ 22,258,690	\$ 3,605,443
Total expenditures	22,411,173	20,052,966	2,358,207	89.48%	18,681,457	(1,371,509)
Excess of revenues over expenditures	1,013,258	5,811,167	4,797,909	573.51%	3,577,233	2,233,934
Other Financing Sources (Uses)	(2,158,469)	(2,058,302)	100,167	95.36%	(3,841,435)	1,783,133
Net Change in Fund Balance	\$ (1,145,211)	\$ 3,752,865	\$ 4,898,076		\$ (264,202)	\$ 4,017,067
Total expenditures	\$ 22,411,173	\$ 20,052,966	2,358,207	89.48%	\$ 18,681,457	\$ (1,371,509)
Total encumbrances	-	414,157	(414,157)		319,913	(94,244)
Total expenditures & encumbrances	\$ 22,411,173	\$ 20,467,123	\$ 1,944,050	91.33%	\$ 19,001,370	\$ (1,465,753)

Highlights relating to Revenues and Expenditures

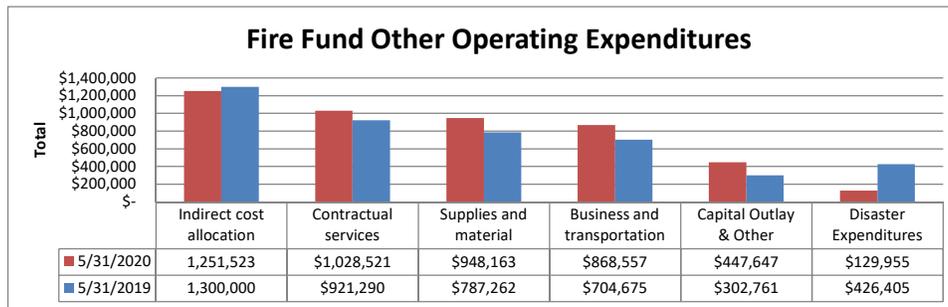
Total actual revenues through May 31, 2020 were up \$3.6M from prior year.

Total actual expenditures increased (\$1.4M). The change in personnel costs is illustrated below:



•Salaries increased by (\$580k) and benefits increased by (\$560k).

The change in other operating expenditures is illustrated below:



Supplies & materials increased by (\$161k). Business and transportation increased by (\$164k). Contractual services increased by (\$107k). Disaster expenditures have decreased by \$296k.

HORRY COUNTY, SOUTH CAROLINA

EXECUTIVE OVERVIEW
FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
(with comparative amounts as of May 31, 2019)

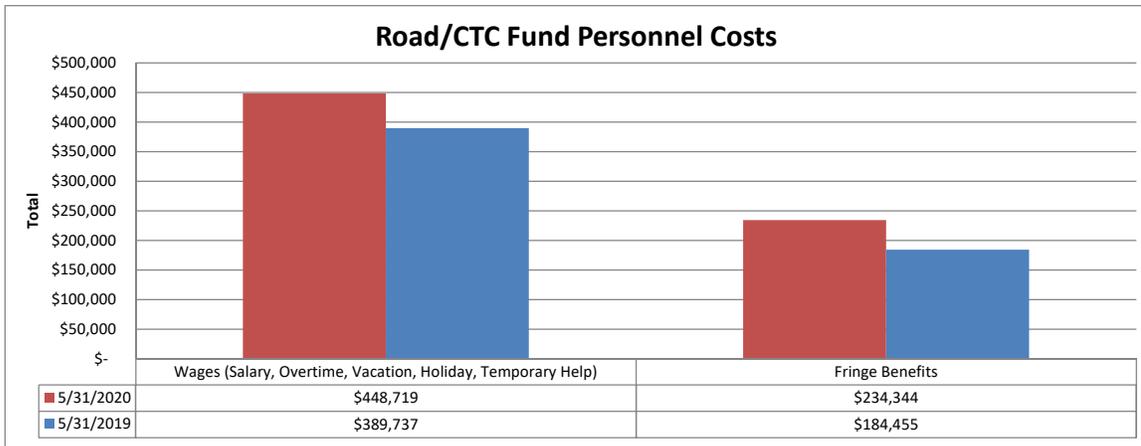
Road Maintenance & CTC Fund - Budgetary Basis

	FY 2020				FY 2019	
	A Annual Budget	C Actual	D Variance Annual Budget / Actual	E % Actual to Annual Budget	F Prior Year Actual	G Variance Actual / Actual
Total revenues	\$ 17,692,091	\$ 16,961,145	\$ (730,946)	95.87%	\$ 15,956,228	\$ 1,004,917
Total expenditures	48,911,305	18,166,319	30,744,986	37.14%	14,001,983	(4,164,336)
Excess of revenues over expenditures	(31,219,214)	(1,205,174)	30,014,040	3.86%	1,954,245	(3,159,419)
Other Financing Sources (Uses)	-	(42,111)	(42,111)	0.00%	341,704	(383,815)
Net Change in Fund Balance	\$ (31,219,214)	\$ (1,247,285)	\$ 29,971,929		\$ 2,295,949	\$ (3,543,234)
Total expenditures	\$ 48,911,305	\$ 18,166,319	\$ 30,744,986	37.14%	\$ 14,001,983	\$ (4,164,336)
Total encumbrances	-	6,972,524	(6,972,524)		4,356,507	(2,616,017)
Total expenditures & encumbrances	\$ 48,911,305	\$ 25,138,843	\$ 23,772,462	51.40%	\$ 18,358,490	\$ (6,780,353)

Highlights relating to Revenues and Expenditures

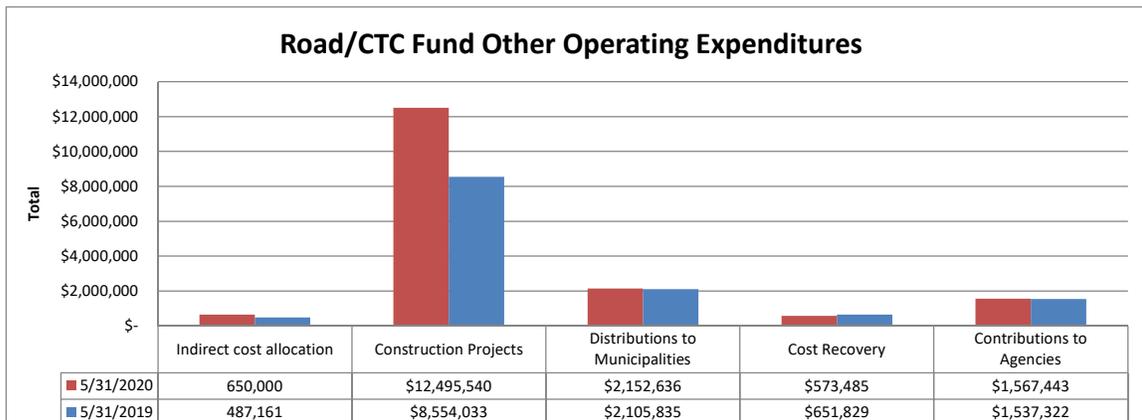
Total actual revenues through May 31, 2020 increased by \$1M, mainly due to increases in intergovernmental revenues.

Total actual expenditures increased (\$4.2M). The change in personnel costs is illustrated below:



•Salaries increased by (\$59k) and benefits increased by (\$50k).

The change in other operating expenditures is illustrated below:



Construction projects increased by (\$3.9M). Certain other expenditure categories were insignificant to include in this graph.

HORRY COUNTY, SOUTH CAROLINA

EXECUTIVE OVERVIEW
 FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative amounts as of May 31, 2019)

Beach Renourishment Fund - Budgetary Basis

	FY 2020				FY 2019	
	A Annual Budget	C Actual	D Variance Annual Budget / Actual	E % Actual to Annual Budget	F Prior Year Actual	G Variance Actual / Actual
Total revenues	\$ 340,000	\$ 384,382	\$ 44,382	113.05%	\$ 5,132,181	\$ (4,747,799)
Total expenditures	2,160,799	82,279	2,078,520	3.81%	8,826,274	8,743,995
Excess of revenues over expenditures	(1,820,799)	302,103	2,122,902	-16.59%	(3,694,093)	3,996,196
Net Change in Fund Balance	\$ (1,820,799)	\$ 302,103	\$ 2,122,902		\$ (3,694,093)	\$ 3,996,196
Total expenditures	\$ 2,160,799	\$ 82,279	\$ 2,078,520	3.81%	\$ 8,826,274	\$ 8,743,995
Total encumbrances	-	239,067	(239,067)		374,864	135,797
Total expenditures & encumbrances	\$ 2,160,799	\$ 321,346	\$ 1,839,453	14.87%	\$ 9,201,138	\$ 8,879,792

Both revenues and expenditures have significantly decreased due to the completion of the Arcadian Shores project.

HORRY COUNTY, SOUTH CAROLINA

EXECUTIVE OVERVIEW
FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
(with comparative amounts as of May 31, 2019)

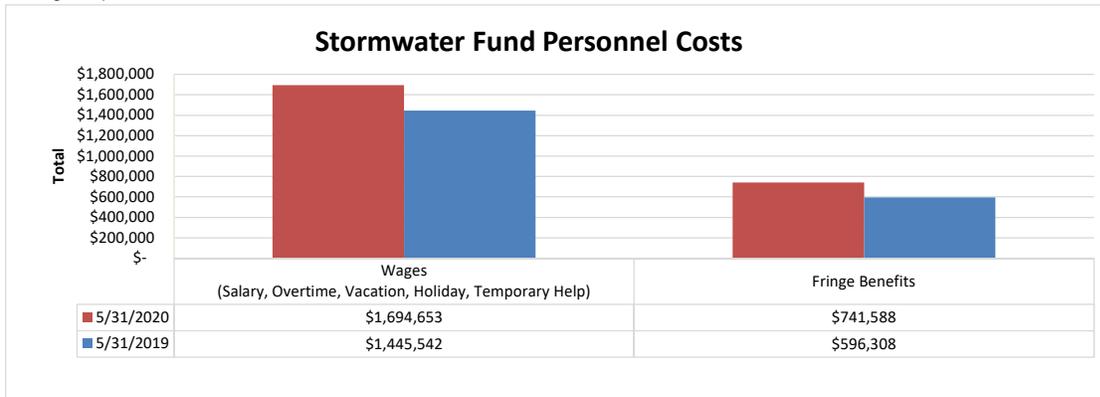
Stormwater Fund - Budgetary Basis

	FY 2020				FY 2019	
	A Annual Budget	C Actual	D Variance Annual Budget / Actual	E % Actual to Annual Budget	F Prior Year Actual	G Variance Actual / Actual
Total revenues	\$ 10,463,631	\$ 10,506,672	\$ 43,041	100.41%	\$ 7,636,223	\$ 2,870,449
Total expenditures	11,174,511	7,428,898	3,745,613	66.48%	6,423,494	(1,005,404)
Excess of revenues over expenditures	(710,880)	3,077,774	3,788,654	-432.95%	1,212,729	1,865,045
Other Financing Sources (Uses)	(170,910)	(164,452)	6,458	96.22%	(816,312)	651,860
Net Change in Fund Balance	\$ (881,790)	\$ 2,913,322	\$ 3,795,112		\$ 396,417	\$ 2,516,905
Total expenditures	\$ 11,174,511	\$ 7,428,898	\$ 3,745,613	66.48%	\$ 6,423,494	\$ (1,005,404)
Total encumbrances	-	2,082,236	(2,082,236)		202,367	(1,879,869)
Total expenditures & encumbrances	\$ 11,174,511	\$ 9,511,134	\$ 1,663,377	85.11%	\$ 6,625,861	\$ (2,885,273)

Highlights relating to Revenues and Expenditures

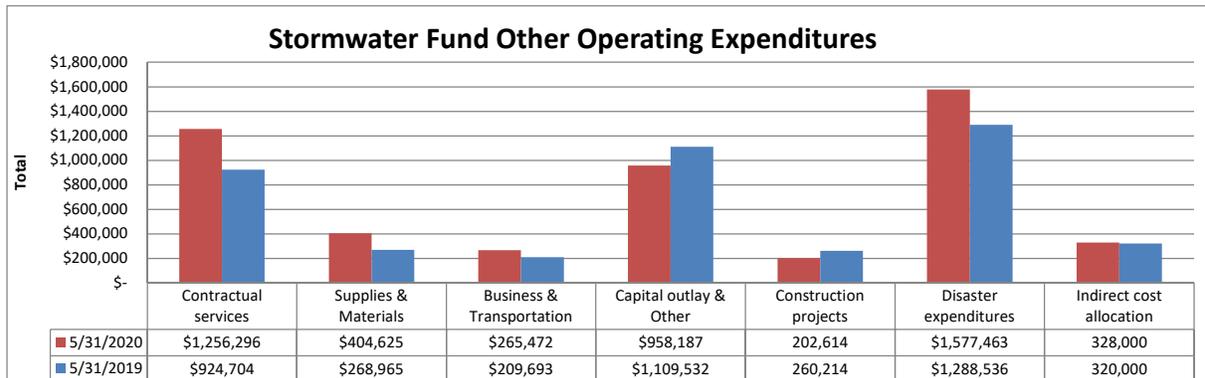
Total actual revenues through May 31, 2020 increased by \$2.9M over prior year, largely due to increases in federal and state FEMA grants. Total actual expenditures increased by (\$1M).

The change in personnel costs is illustrated below:



Salaries increased by (\$249k) and related benefits increased by (\$145k).

The change in other operating expenditures is illustrated below:



Increases in contractual services (\$332k), supplies & materials (\$136k) and disaster expenditures (\$289k). Capital outlay/construction projects decreased by \$326k.

HORRY COUNTY, SOUTH CAROLINA

EXECUTIVE OVERVIEW
FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
(with comparative amounts as of May 31, 2019)

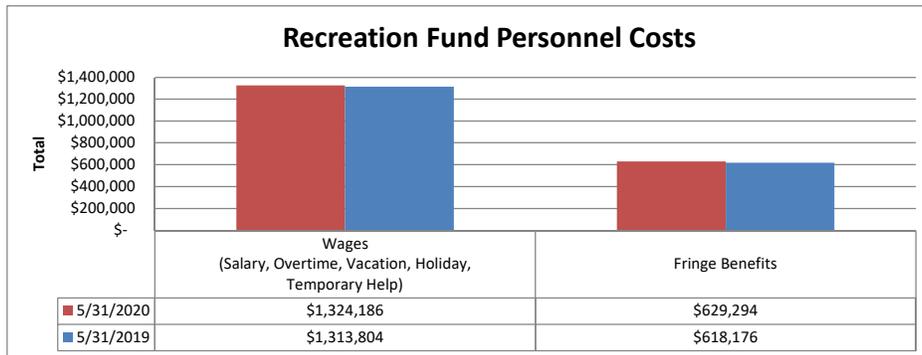
Recreation Fund - Budgetary Basis

	FY 2020				FY 2019	
	A Annual Budget	C Actual	D Variance Annual Budget / Actual	E % Actual to Annual Budget	F Prior Year Actual	G Variance Actual / Actual
Total revenues	\$ 7,495,204	\$ 6,776,892	\$ (718,312)	90.42%	\$ 4,742,028	\$ 2,034,864
Total expenditures	6,746,428	4,243,724	2,502,704	62.90%	4,023,995	(219,729)
Excess of revenues over expenditures	748,776	2,533,168	1,784,392	338.31%	718,033	1,815,135
Other Financing Sources (Uses)	(776,784)	(625,239)	151,545		259,702	(884,941)
Net Change in Fund Balance	\$ (28,008)	\$ 1,907,929	\$ 1,935,937		\$ 977,735	\$ 930,194
Total expenditures	\$ 6,746,428	\$ 4,243,724	\$ 2,502,704	62.90%	\$ 4,023,995	\$ (219,729)
Total encumbrances	-	58,986	(58,986)		4,874	(54,112)
Total expenditures & encumbrances	\$ 6,746,428	\$ 4,302,710	\$ 2,443,718	63.78%	\$ 4,028,869	\$ (273,841)

Highlights relating to Revenues and Expenditures

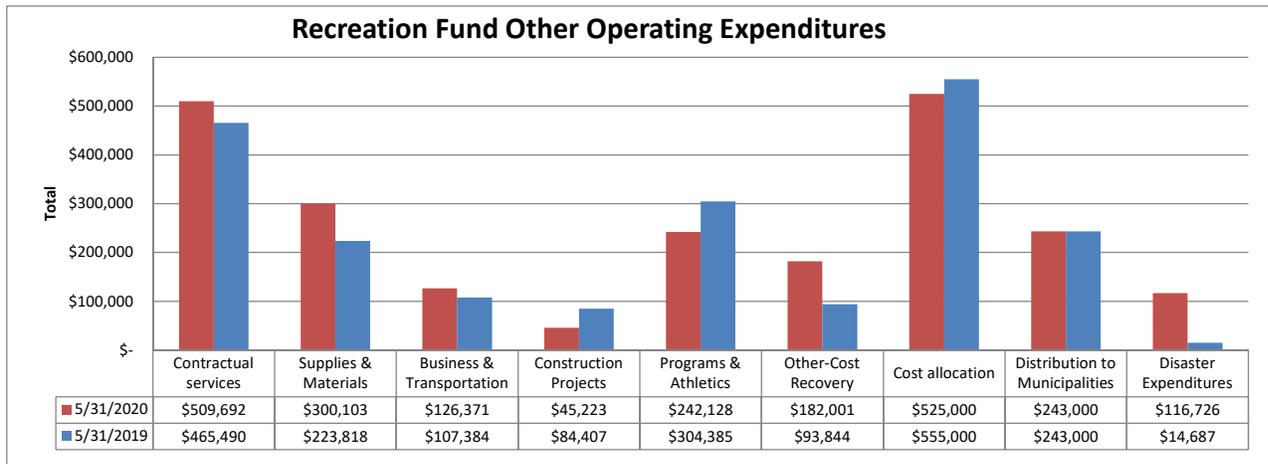
Total actual revenues through May 31, 2020 increased by \$2M, primarily due to increase in property taxes and new revenue sources in FY 2020.

Total actual expenditures increased by (\$220k) over last year. The change in personnel costs is illustrated below:



Salaries increased by (\$10k) and related benefits increased by (\$11k).

The change in other operating expenditures is illustrated below:



Increases were contractual services (\$44k), other and cost recovery (\$88k) and disaster expenditures (\$102k) that will be subject to FEMA reimbursement .

HORRY COUNTY, SOUTH CAROLINA

EXECUTIVE OVERVIEW
 FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative amounts as of May 31, 2019)

Waste Management Recycling Fund - Budgetary Basis

	FY 2020				FY 2019	
	A Annual Budget	C Actual	D Variance Annual Budget / Actual	E % Actual to Annual Budget	F Prior Year Actual	G Variance Actual / Actual
Total revenues	\$ 10,807,144	\$ 12,771,924	\$ 1,964,780	118.18%	\$ 7,806,576	\$ 4,965,348
Total expenditures	10,019,668	7,888,329	2,131,339	78.73%	8,164,722	276,393
Excess of revenues over expenditures	787,476	4,883,595	4,096,119		(358,146)	5,241,741
Other Financing Sources (Uses)	(1,553,476)	(1,553,476)	-		-	(1,553,476)
Net Change in Fund Balance	\$ (766,000)	\$ 3,330,119	\$ 4,096,119		\$ (358,146)	\$ 3,688,265
Total expenditures	\$ 10,019,668	\$ 7,888,329	\$ 2,131,339	78.73%	\$ 8,164,722	\$ 276,393
Total encumbrances	-	361,383	(361,383)		2,379,696	2,018,313
Total expenditures & encumbrances	\$ 10,019,668	\$ 8,249,712	\$ 1,769,956	82.34%	\$ 10,544,418	\$ 2,294,706

Total actual revenues through May 31, 2020 increased by \$5M, primarily due to federal and state FEMA grants \$3.4M, increase in property taxes \$407k and a new revenue source for FY 2020.

Total actual expenditures decreased by \$276k over last year, decreases in disaster expenditures \$691k and capital outlay \$204k; along with an increase in contractual services (\$610k).

HORRY COUNTY, SOUTH CAROLINA

SELECTED SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

As of May 31, 2020
UNAUDITED

	Fire	Road Maintenance & CTC	Beach Renourishment	Stormwater Management	Recreation	Waste Management Recycling	Total
Assets							
Cash and cash equivalents	\$ 11,907,479	\$ 34,021,029	\$ 3,709,464	\$ 6,392,364	\$ 5,053,474	\$ 4,787,276	\$ 65,871,086
Receivables, net:							
Property taxes	1,655,539	-	-	-	233,031	519,473	2,408,043
Fees	292	1,934,854	-	289,085	26	91	2,224,348
Due from other governments	725,384	852,710	-	516,210	194,129	1,601,290	3,889,723
Prepaid items	-	-	-	-	5,195	-	5,195
Total assets	<u>\$ 14,288,694</u>	<u>\$ 36,808,593</u>	<u>\$ 3,709,464</u>	<u>\$ 7,197,659</u>	<u>\$ 5,485,855</u>	<u>\$ 6,908,130</u>	<u>\$ 74,398,395</u>
Liabilities							
Liabilities							
Accounts payable-trade	\$ 7,181	\$ 408,000	\$ -	\$ 1,459,070	\$ 6,595	\$ -	\$ 1,880,846
Total Liabilities	<u>7,181</u>	<u>408,000</u>	<u>-</u>	<u>1,459,070</u>	<u>6,595</u>	<u>-</u>	<u>1,880,846</u>
Deferred Inflows of Resources							
Unavailable revenue-property taxes and other fees	2,381,215	2,810,527	-	805,296	446,587	2,120,854	8,564,479
Total deferred inflows of resources	<u>2,381,215</u>	<u>2,810,527</u>	<u>-</u>	<u>805,296</u>	<u>446,587</u>	<u>2,120,854</u>	<u>8,564,479</u>
Fund balances (deficit):							
Nonspendable	-	-	-	-	5,195	-	5,195
Restricted for public safety	11,900,298	-	-	-	-	-	11,900,298
Restricted for culture, recreation and tourism	-	-	15,495	-	5,027,478	-	5,042,973
Restricted for infrastructure and regulation	-	-	-	4,933,293	-	4,787,276	9,720,569
Restricted for capital projects	-	17,156,263	-	-	-	-	17,156,263
Committed to culture, recreation and tourism	-	-	3,693,969	-	-	-	3,693,969
Committed to infrastructure and regulation	-	16,433,803	-	-	-	-	16,433,803
Total fund balances	<u>11,900,298</u>	<u>33,590,066</u>	<u>3,709,464</u>	<u>4,933,293</u>	<u>5,032,673</u>	<u>4,787,276</u>	<u>63,953,070</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 14,288,694</u>	<u>\$ 36,808,593</u>	<u>\$ 3,709,464</u>	<u>\$ 7,197,659</u>	<u>\$ 5,485,855</u>	<u>\$ 6,908,130</u>	<u>\$ 74,398,395</u>

HORRY COUNTY, SOUTH CAROLINA

FIRE SPECIAL REVENUE FUND
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL

FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative actual amounts for the period end May 31, 2020)

	FY 2020			FY 2019	
	Annual Budget	Actual	Variance Budget / Actual	Prior Year Actual	Variance Actual / Actual
Revenues					
Real, personal & vehicle taxes	\$ 23,020,000	\$ 23,610,346	\$ 590,346	\$ 21,888,046	\$ 1,722,300
Fee in lieu of tax	116,000	39,553	(76,447)	89,408	(49,855)
Intergovernmental	26,594	2,089,091	2,062,497	83,317	2,005,774
Interest	200,000	104,998	(95,002)	162,768	(57,770)
Other	61,837	20,145	(41,692)	35,151	(15,006)
Total revenues	23,424,431	25,864,133	2,439,702	22,258,690	3,605,443
Expenditures					
Current:					
Public safety:					
Personnel costs	16,135,382	15,378,600	756,782	14,239,062	(1,139,538)
Contractual services	1,282,999	1,028,521	254,478	921,291	(107,230)
Supplies and material	1,350,801	948,163	402,638	787,262	(160,901)
Business and transportation	1,089,722	868,557	221,165	704,675	(163,882)
Capital outlay	155,219	113,687	41,532	97,824	(15,863)
Other	1,145,527	333,960	811,567	204,937	(129,023)
Disaster expenditure	-	129,955	(129,955)	426,406	296,451
Cost allocation	1,251,523	1,251,523	-	1,300,000	48,477
Total expenditures	22,411,173	20,052,966	2,358,207	18,681,457	(1,371,509)
Excess (deficiency) of revenues over (under) expenditures	1,013,258	5,811,167	4,797,909	3,577,233	2,233,934
Other Financing Sources (Uses)					
Other financing sources	-	-	-	10,789	(10,789)
Transfer out	(2,158,469)	(2,058,302)	100,167	(3,852,224)	1,793,922
Total other financing sources (uses)	(2,158,469)	(2,058,302)	100,167	(3,841,435)	1,783,133
Net change in fund balance	(1,145,211)	3,752,865	4,898,076	(264,202)	4,017,067
Fund balance at beginning of year	8,147,433	8,147,433	-	10,121,476	(1,974,043)
Fund balance at end of period	\$ 7,002,222	\$ 11,900,298	\$ 4,898,076	\$ 9,857,274	\$ 2,043,024

HORRY COUNTY, SOUTH CAROLINA

ROAD MAINTENANCE & CTC SPECIAL REVENUE FUND
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
(with comparative actual amounts for the period end May 31, 2020)

	FY 2020			FY 2019	
	Annual Budget	Actual	Variance Budget / Actual	Prior Year Actual	Variance Actual / Actual
Revenues					
Intergovernmental	\$ 1,079,241	\$ 1,361,446	\$ 282,205	\$ 317,055	\$ 1,044,391
Fees	15,832,625	14,836,986	(995,639)	14,796,550	40,436
Interest	750,000	703,465	(46,535)	731,265	(27,800)
Other	30,225.00	59,248	29,023	111,358	(52,110)
Total revenues	17,692,091	16,961,145	(730,946)	15,956,228	1,004,917
Expenditures					
Current:					
Engineer:					
Construction Projects - CTC	1,079,241	404,241	675,000	735,202	330,961
Capital Outlay - Infrastructure	31,002,730	11,182,029	19,820,701	6,308,327	(4,873,702)
Cost allocation	515,000	515,000	-	346,000	(169,000)
Total engineer	32,596,971	12,101,270	20,495,701	7,389,529	(4,711,741)
Operations:					
Personnel costs	838,888	683,063	155,825	574,192	(108,871)
Contractual services	16,802	10,716	6,086	14,342	3,626
Supplies and Material	16,266	6,144	10,122	10,961	4,817
Business and Transportation	138,769	25,376	113,393	66,308	40,932
Construction Projects	9,713,711	909,270	8,804,441	1,510,504	601,234
Distributions to Municipalities	2,749,657	2,152,636	597,021	2,105,835	(46,801)
Contributions to Agencies	2,079,626	1,567,443	512,183	1,537,322	(30,121)
Other-cost recovery	625,615	573,485	52,130	651,829	78,344
Cost allocation	135,000	135,000	-	141,161	6,161
Total operations	16,314,334	6,065,049	10,249,285	6,612,454	547,405
Total expenditures	48,911,305	18,166,319	30,744,986	14,001,983	(4,164,336)
Excess of revenues over (under) expenditures	(31,219,214)	(1,205,174)	30,014,040	1,954,245	(3,159,419)
Other Financing Sources (Uses)					
Transfers in	-	-	-	341,704	(341,704)
Transfers out	-	(42,111)	(42,111)	-	(42,111)
Total other financing sources (uses)	-	(42,111)	(42,111)	341,704	(383,815)
Net change in fund balance	(31,219,214)	(1,247,285)	29,971,929	2,295,949	(3,543,234)
Fund balance at beginning of year	34,837,351	34,837,351	-	35,234,024	(396,673)
Fund balance at end of period	\$ 3,618,137	\$ 33,590,066	\$ 29,971,929	\$ 37,529,973	\$ (3,939,907)

HORRY COUNTY, SOUTH CAROLINA

BEACH RENOURISHMENT SPECIAL REVENUE FUND
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL

FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative actual amounts for the period end May 31, 2020)

	FY 2020			FY 2019	
	Annual Budget	Actual	Variance Budget / Actual	Prior Year Actual	Variance Actual / Actual
Revenues					
Local accommodations tax	\$ 300,000	\$ 309,584	\$ 9,584	\$ 700,043	\$ (390,459)
Interest	40,000	74,798	34,798	135,002	(60,204)
Total revenues	340,000	384,382	44,382	5,132,181	(4,747,799)
Expenditures					
Current:					
Infrastructure & Regulation:					
Contractual services	820,763	81,779	738,984	8,825,774	8,743,995
Business & Transportation	500	500	-	500	-
Capital outlay	1,339,536	-	1,339,536	-	-
Total expenditures	2,160,799	82,279	2,078,520	8,826,274	8,743,995
Excess of revenues over (under) expenditures	(1,820,799)	302,103	2,122,902	(3,694,093)	3,996,196
Fund balance at beginning of year	3,407,361	3,407,361	-	6,865,988	(3,458,627)
Fund balance at end of period	\$ 1,586,562	\$ 3,709,464	\$ 2,122,902	\$ 3,171,895	\$ 537,569

HORRY COUNTY, SOUTH CAROLINA

STORMWATER MANAGEMENT SPECIAL REVENUE FUND
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL

FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative actual amounts for the period end May 31, 2020)

	FY 2020			FY 2019	
	Annual Budget	Actual	Variance Budget / Actual	Prior Year Actual	Variance Actual / Actual
Revenues					
Intergovernmental	\$ 3,007,665	\$ 2,542,057	\$ (465,608)	\$ 19,211	\$ 2,522,846
Fees	7,437,966	7,908,014	470,048	7,569,509	338,505
Interest	18,000	56,601	38,601	47,503	9,098
revenues	<u>10,463,631</u>	<u>10,506,672</u>	<u>43,041</u>	<u>7,636,223</u>	<u>2,870,449</u>
Expenditures					
Current:					
Infrastructure & Regulation:					
Personnel costs	2,956,790	2,436,241	520,549	2,041,850	(394,391)
Contractual services	1,546,198	1,256,296	289,902	924,704	(331,592)
Supplies & Materials	534,410	404,625	129,785	268,965	(135,660)
Business & Transportation	313,108	265,472	47,636	209,693	(55,779)
Capital outlay	6,458	6,458	-	-	(6,458)
Construction projects	1,000,000	202,614	797,386	260,214	57,600
Capital Outlay - Infrastructure	594,449	309,746	284,703	584,668	274,922
Contingency	-	-	-	-	-
Other - cost recovery	701,000	641,983	59,017	524,864	(117,119)
Disaster Expenditure	3,194,098	1,577,463	1,616,635	1,288,536	(288,927)
Cost allocation	328,000	328,000	-	320,000	(8,000)
Total expenditures	<u>11,174,511</u>	<u>7,428,898</u>	<u>3,745,613</u>	<u>6,423,494</u>	<u>(1,005,404)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(710,880)</u>	<u>3,077,774</u>	<u>3,788,654</u>	<u>1,212,729</u>	<u>1,865,045</u>
Other Financing Sources (Uses)					
Transfers in	536,418	536,418	-	-	536,418
Transfers out	(707,328)	(700,870)	6,458	(816,312)	115,442
Total other financing sources (uses)	<u>(170,910)</u>	<u>(164,452)</u>	<u>6,458</u>	<u>(816,312)</u>	<u>651,860</u>
Net change in fund balance	<u>(881,790)</u>	<u>2,913,322</u>	<u>3,795,112</u>	<u>396,417</u>	<u>2,516,905</u>
Fund balance at beginning of year	<u>2,019,971</u>	<u>2,019,971</u>	<u>-</u>	<u>2,036,353</u>	<u>(16,382)</u>
Fund balance at end of period	<u>\$ 1,138,181</u>	<u>\$ 4,933,293</u>	<u>\$ 3,795,112</u>	<u>\$ 2,432,770</u>	<u>\$ 2,500,523</u>

HORRY COUNTY, SOUTH CAROLINA

RECREATION SPECIAL REVENUE FUND
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL

FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative actual amounts for the period end May 31, 2020)

	FY 2020			FY 2019	
	Annual Budget	Actual	Variance Budget / Actual	Prior Year Actual	Variance Actual / Actual
Revenues					
Real, Personal and Vehicle taxes	\$ 3,925,297	\$ 3,971,078	\$ 45,781	\$ 3,759,826	\$ 211,252
Fee in lieu of tax	28,210	10,578	(17,632)	18,347	(7,769)
Hospitality fees	200,000	139,607	(60,393)	-	139,607
License and permits	2,130,000	1,825,834	(304,166)	-	1,825,834
Intergovernmental	-	158,720	158,720	18,622	140,098
Interest	36,000	54,426	18,426	54,419	7
Program fees	1,175,697	616,649	(559,048)	890,814	(274,165)
Total revenues	7,495,204	6,776,892	(718,312)	4,742,028	2,034,864
Expenditures					
Current:					
Culture, Recreation and Tourism:					
Personnel costs	3,228,646	1,953,480	1,275,166	1,931,980	(21,500)
Contractual services	667,860	509,692	158,168	465,490	(44,202)
Supplies & Materials	514,916	300,103	214,813	223,818	(76,285)
Business & Transportation	154,610	126,371	28,239	107,384	(18,987)
Capital outlay	275,000	45,223	229,777	84,407	39,184
Cost allocation	525,000	525,000	-	555,000	30,000
Disaster	-	116,726	(116,726)	14,687	(102,039)
Distributions to Municipalities & Agencies	246,000	243,000	3,000	243,000	-
Programs	444,818	162,377	282,441	193,161	30,784
Athletics	172,650	79,751	92,899	111,224	31,473
Other-Cost Recovery	263,083	182,001	81,082	93,844	(88,157)
Contingency	253,845	-	253,845	-	-
Total expenditures	6,746,428	4,243,724	2,502,704	4,023,995	(219,729)
Excess (deficiency) of revenues over (under) expenditures	748,776	2,533,168	1,784,392	718,033	1,815,135
Other Financing Sources (Uses)					
Sale of equipment	-	805	805	-	805
Transfers in	10,100	123,956	113,856	288,417	(164,461)
Transfers out	(786,884)	(750,000)	36,884	(28,715)	(721,285)
Total other financing sources (uses)	(776,784)	(625,239)	151,545	259,702	(884,941)
Net change in fund balance	(28,008)	1,907,929	1,935,937	977,735	930,194
Fund balance at beginning of year	3,124,744	3,124,744	-	2,363,098	761,646
Fund balance at end of period	\$ 3,096,736	\$ 5,032,673	\$ 1,935,937	\$ 3,340,833	\$ 1,691,840

HORRY COUNTY, SOUTH CAROLINA

WASTE MANAGEMENT RECYCLING SPECIAL REVENUE FUND
 SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL

FOR THE ELEVEN MONTHS ENDED MAY 31, 2020
 (with comparative actual amounts for the period end May 31, 2020)

	FY 2020			FY 2019	
	Annual Budget	Actual	Variance Budget / Actual	Prior Year Actual	Variance Actual / Actual
Revenues					
Real, Personal and Vehicle taxes	\$ 7,852,700	\$ 8,115,735	\$ 263,035	\$ 7,691,406	\$ 424,329
Fee in lieu of tax	42,000	13,334	(28,666)	30,951	(17,617)
Intergovernmental	1,553,476	3,441,153	1,887,677	24,436	3,416,717
License and permits	1,323,968	1,134,904	(189,064)	-	1,134,904
Interest	35,000	66,798	31,798	59,783	7,015
Total revenues	<u>10,807,144</u>	<u>12,771,924</u>	<u>1,964,780</u>	<u>7,806,576</u>	<u>4,965,348</u>
Expenditures					
Current:					
Infrastructure and regulation					
Contractual services	9,718,668	7,873,329	1,845,339	7,263,504	(609,825)
Capital outlay	286,000	-	286,000	204,429	204,429
Cost allocation	15,000	15,000	-	6,000	(9,000)
Disaster	-	-	-	690,789	690,789
Total expenditures	<u>10,019,668</u>	<u>7,888,329</u>	<u>2,131,339</u>	<u>8,164,722</u>	<u>276,393</u>
Excess (deficiency) of revenues over (under) expenditures	<u>787,476</u>	<u>4,883,595</u>	<u>4,096,119</u>	<u>(358,146)</u>	<u>5,241,741</u>
Other Financing Sources (Uses)					
Transfers out	(1,553,476)	(1,553,476)	-	-	(1,553,476)
Total other financing sources (uses)	<u>(1,553,476)</u>	<u>(1,553,476)</u>	<u>-</u>	<u>-</u>	<u>(1,553,476)</u>
Net change in fund balance	<u>(766,000)</u>	<u>3,330,119</u>	<u>4,096,119</u>	<u>(358,146)</u>	<u>3,688,265</u>
Fund balance at beginning of year	<u>1,457,157</u>	<u>1,457,157</u>	<u>-</u>	<u>3,633,617</u>	<u>(2,176,460)</u>
Fund balance at end of period	<u>\$ 691,157</u>	<u>\$ 4,787,276</u>	<u>\$ 4,096,119</u>	<u>\$ 3,275,471</u>	<u>\$ 1,511,805</u>

Capital Projects Sales Tax - RIDE 3

(shown by month of sales and net of .7% State administrative fee)

	Year 1 FY 2018	Year 2 FY 2019	Year 3 FY 2020	Year 4 FY 2021	Year 5 FY 2022	Year 6 FY 2023	Year 7 FY 2024	Year 8 FY 2025
May	\$ 6,231,423	\$ 6,853,549	\$ 7,591,972	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ 7,988,418	\$ 8,836,865	\$ 9,197,668	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ 9,085,753	\$ 9,048,487	\$ 10,135,914	\$ -	\$ -	\$ -	\$ -	\$ -
Aug	\$ 7,512,049	\$ 8,106,258	\$ 8,471,806	\$ -	\$ -	\$ -	\$ -	\$ -
Sept	\$ 5,965,135	\$ 5,304,936	\$ 6,614,873	\$ -	\$ -	\$ -	\$ -	\$ -
Oct	\$ 5,902,326	\$ 6,019,996	\$ 6,234,595	\$ -	\$ -	\$ -	\$ -	\$ -
Nov	\$ 5,130,067	\$ 5,455,846	\$ 6,056,900	\$ -	\$ -	\$ -	\$ -	\$ -
Dec	\$ 5,718,778	\$ 6,071,345	\$ 6,664,732	\$ -	\$ -	\$ -	\$ -	\$ -
Jan	\$ 4,327,222	\$ 4,798,261	\$ 5,149,554	\$ -	\$ -	\$ -	\$ -	\$ -
Feb	\$ 4,774,793	\$ 5,192,821	\$ 5,306,997	\$ -	\$ -	\$ -	\$ -	\$ -
Mar	\$ 6,178,934	\$ 6,612,878	\$ 4,226,694	\$ -	\$ -	\$ -	\$ -	\$ -
Apr	\$ 7,003,940	\$ 7,537,495	\$ 4,423,209	\$ -	\$ -	\$ -	\$ -	\$ -
Actual	\$ 75,818,838	\$ 79,838,737	\$ 80,074,913	\$ -	\$ -	\$ -	\$ -	\$ -
Budget	\$ 69,510,676	\$ 70,692,358	\$ 71,894,128	\$ 73,116,328	\$ 74,359,306	\$ 75,623,414	\$ 76,909,012	\$ 79,894,778
Actual Over (Under) Budget	6,308,162	\$ 9,146,379	\$ 8,180,785					
Cumulative Variance	6,308,162	\$ 15,454,540	\$ 23,635,325					
Cumulative Receipts	\$75,818,838	\$ 155,657,575	\$ 235,732,487	\$ 235,732,487	\$ 235,732,487	\$ 235,732,487	\$ 235,732,487	\$ 235,732,487
							Estimate Revenue	\$ 592,000,000
							Balance to Collect/(Excess)	\$ 356,267,513

Highest individual month since inception is highlighted in yellow.

Year To Date By Month								
	Year 1 FY 2018	Year 2 FY 2019	Year 3 FY 2020	Year 4 FY 2021	Year 5 FY 2022	Year 6 FY 2023	Year 7 FY 2024	Year 8 FY 2025
May	\$ 6,231,423	\$ 6,853,549	\$ 7,591,972	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ 14,219,841	\$ 15,690,414	\$ 16,789,639					
July	\$ 23,305,594	\$ 24,738,901	\$ 26,925,553					
Aug	\$ 30,817,643	\$ 32,845,159	\$ 35,397,359					
Sept	\$ 36,782,778	\$ 38,150,095	\$ 42,012,232					
Oct	\$ 42,685,104	\$ 44,170,091	\$ 48,246,828					
Nov	\$ 47,815,171	\$ 49,625,937	\$ 54,303,727					
Dec	\$ 53,533,949	\$ 55,697,282	\$ 60,968,459					
Jan	\$ 57,861,171	\$ 60,495,543	\$ 66,118,013					
Feb	\$ 62,635,964	\$ 65,688,363	\$ 71,425,010					
Mar	\$ 68,814,898	\$ 72,301,241	\$ 75,651,704					
Apr	\$ 75,818,838	\$ 79,838,737	\$ 80,074,913					

¹ Preliminary and Unaudited.

Horry County Capital Project Status - May 2020

Year to Date Budget Report

ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCE	AVAILABLE BUDGET	% USED
Fund balance	\$ (917,361.20)	\$ (15,591,406.03)	\$ (15,591,406.03)	\$ -	\$ -	100.00%
State-grant	-	(67,584.94)	(67,584.94)	-	-	100.00%
State-boat landings	-	(215,500.00)	(65,500.00)	-	(150,000.00)	30.39%
Intergovernmental-other	-	(1,150,000.00)	(400,000.00)	-	(750,000.00)	34.78%
Total 000 Undefined-Department	(917,361.20)	(17,024,490.97)	(16,124,490.97)	-	(900,000.00)	94.71%
Financial System	-	319,975.95	78,640.92	130,089.64	111,245.39	65.23%
Total 103 Finance	-	319,975.95	78,640.92	130,089.64	111,245.39	65.23%
IT Transfer from general	(1,764,875.00)	(1,764,875.00)	(1,617,802.12)	-	(147,072.88)	91.67%
IT Transfer from stormwater	(77,500.00)	(77,500.00)	(71,041.63)	-	(6,458.37)	91.67%
IT-Federal-FEMA	(1,600,000.00)	(3,080,500.00)	(1,575,321.55)	-	(1,505,178.45)	51.14%
IT-CJIS security program	100,000.00	106,938.19	82,492.90	-	24,445.29	77.14%
IT Computer Replacements	30,000.00	121,033.88	31,357.96	-	89,675.92	25.91%
IT-GIS aerial photography	174,375.00	601,742.75	520,827.38	80,752.62	162.75	32.32%
IT Servers/Switches/Storage	1,245,000.00	1,031,305.84	300,070.78	89,750.38	641,484.68	37.80%
IT Data Backup/Disaster Recove	293,000.00	487,276.65	-	-	487,276.65	0.00%
Total 107 IT/GIS	(1,600,000.00)	(2,574,577.69)	(2,329,416.28)	170,503.00	(415,664.41)	83.86%
ASR-CAMA Software	-	1,081,564.77	345,513.59	687,191.45	48,859.73	95.48%
Total 108 AssessorFinance	-	1,081,564.77	345,513.59	687,191.45	48,859.73	95.48%
ROD SW Replacement	-	344,237.16	31,830.00	204,325.67	108,081.49	68.60%
Total 114 Register Of Deeds	-	344,237.16	31,830.00	204,325.67	108,081.49	68.60%
Transfer from general	(100,000.00)	-	8,333.37	-	(8,333.37)	
Interest income	(300,000.00)	(502,026.60)	(612,036.93)	-	110,010.33	121.91%
Generators	-	155,487.00	-	-	155,487.00	0.00%
Conway Facilities Study	100,000.00	-	-	-	-	
Land & Building	1,000,000.00	2,600,000.00	774,075.86	1,609,750.00	216,174.14	91.69%
Sanders Building	-	43,900.00	-	-	43,900.00	0.00%
Central Coast Complex	-	337,181.48	5,181.75	26,285.41	305,714.32	9.33%
Contingency	859,019.95	1,124,728.00	-	-	1,124,728.00	0.00%
Total 119 Department Overhead	1,559,019.95	3,759,269.88	175,554.05	1,636,035.41	1,947,680.42	48.19%
Loris Library Land/Parking	-	68,715.19	-	-	68,715.19	0.00%
Library RFID	-	140,571.00	-	-	140,571.00	-
Total 126 Library	-	209,286.19	-	-	209,286.19	-
Exhibits	-	385,094.75	393.66	-	384,701.09	0.10%
Total 127 Museum	-	385,094.75	393.66	-	384,701.09	0.10%
Total 10 General Government	(40,980.05)	2,443,286.24	(2,042,997.65)	2,140,953.72	2,345,330.17	4.01%
Transfer from general	(300,000.00)	(200,000.00)	(175,000.00)	-	(25,000.00)	87.50%
PS CAD & Records Software	250,000.00	250,000.00	6,072.00	100,418.00	143,510.00	42.60%
Courthouse Security	-	91,065.23	-	-	91,065.23	0.00%
Total 300 Public Safety Division	(50,000.00)	141,065.23	(168,928.00)	100,418.00	209,575.23	-48.57%
Solicitor-Case Mngt Software	50,000.00	-	-	-	-	
Total 301 Solicitor	50,000.00	-	-	-	-	0.00%
P25 infrastructure	-	421,679.72	-	-	421,679.72	0.00%
Total 326 Communications	-	421,679.72	-	-	421,679.72	0.00%
Transfer out	-	88,776.39	88,776.39	-	-	100.00%
Total 327 Sheriff	-	88,776.39	88,776.39	-	-	100.00%

Horry County Capital Project Status - May 2020

Year to Date Budget Report

ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCE	AVAILABLE BUDGET	% USED
Transfer from general	(60,000.00)	(60,000.00)	(55,000.00)	-	(5,000.00)	91.67%
Police Body Cameras	348,341.25	563,115.72	176,420.91	-	386,694.81	31.33%
Police Software	-	103,350.00	-	-	103,350.00	0.00%
Transfer out	-	83,227.30	83,227.30	-	-	100.00%
Total 328 Police	288,341.25	689,693.02	204,648.21	-	485,044.81	29.67%
Transfer from general	(5,000,000.00)	(5,000,000.00)	(4,583,333.37)	-	(416,666.63)	91.67%
Bond proceeds D19A \$17.085M	(17,085,000.00)	-	-	-	-	
Bond proceeds - 18.8 mil GO	-	(18,334,950.00)	(18,800,000.00)	-	465,050.00	102.54%
Bond issuance costs	377,250.00	377,250.00	252,624.76	-	124,625.24	66.96%
Emergency Operations Cntr(New)	23,600,000.00	25,684,017.00	1,234,599.05	2,982,235.75	21,467,182.20	16.42%
Total 329 Emergency Management	1,892,250.00	2,726,317.00	(21,896,109.56)	2,982,235.75	21,640,190.81	-693.75%
Transfer from E911	(2,250,000.00)	(2,250,000.00)	(2,062,500.00)	-	(187,500.00)	91.67%
911 System and Equipment	250,000.00	687,072.51	40,245.99	102,790.01	544,036.51	20.82%
Total 330 E-911	(2,000,000.00)	(1,562,927.49)	(2,022,254.01)	102,790.01	356,536.51	122.81%
Transfer from general	(389,326.00)	(389,326.00)	(356,882.13)	-	(32,443.87)	91.67%
Detention life cycle maint	389,326.00	339,413.00	90,257.27	-	249,155.73	26.59%
Detention cameras/ security	-	400,000.00	-	381,800.00	18,200.00	95.45%
TeleStaff Software	-	49,133.84	41,153.84	7,980.00	-	100.00%
Transfer out	-	49,913.00	49,913.00	-	-	100.00%
Total 332 Detention Center	-	449,133.84	(175,558.02)	389,780.00	234,911.86	47.70%
Transfer from general	(304,875.00)	(315,280.00)	(289,873.75)	-	(25,406.25)	91.94%
Telestaff Software	-	19,938.16	11,958.16	7,980.00	-	100.00%
EMS Body Stretchers & Lifepack	304,875.00	283,017.67	261,997.04	-	21,020.63	92.57%
Transfer out	-	32,262.33	32,262.33	-	-	100.00%
Total 333 EMS	-	19,938.16	16,343.78	-	3,594.38	81.97%
Quarantine building	-	3,805.00	18,734.67	-	(14,929.67)	492.37%
Total 335 Animal Care Center	-	3,805.00	18,734.67	-	(14,929.67)	492.37%
Transfer from fire	(1,402,000.00)	(1,198,000.00)	(1,097,833.26)	-	(100,166.74)	91.64%
Bond proceeds Fire D18	(832,000.00)	-	-	-	-	
Bond proceeds - 2.1 Mil FireGO	-	(2,081,950.00)	(2,100,000.00)	-	18,050.00	100.87%
Life cycle maintenance	200,000.00	226,663.00	42,430.01	3,052.08	181,180.91	20.07%
Fire SCBA Breathing Apparatus	265,000.00	265,000.00	264,816.00	-	184.00	99.93%
Driveways & Life Cycle Maint	250,000.00	252,590.75	-	-	252,590.75	0.00%
Socastee fire renovation	971,750.00	971,750.00	-	-	971,750.00	0.00%
Goretown Fire Station	1,104,000.00	1,104,000.00	-	-	1,104,000.00	0.00%
Bond Issuance Cost	32,000.00	32,000.00	45,375.24	-	(13,375.24)	141.80%
Battalion Station Generators	204,000.00	-	-	-	-	
University Fire Station	-	11,532.28	-	-	11,532.28	0.00%
Longs Fire Station Rebuild	-	2,412,600.00	152,982.00	97,100.00	2,162,518.00	10.37%
Fire Training Center	-	94,616.78	-	-	94,616.78	0.00%
Aynor Fire Rebuild	-	161,808.13	151,808.68	8,443.47	1,555.98	99.04%
Total 338 Fire	792,750.00	5,502,510.94	(2,540,421.33)	108,595.55	7,934,336.72	-44.19%
Total 11 Public Safety	973,341.25	8,479,991.81	(26,474,767.87)	3,683,819.31	31,270,940.37	-268.76%
Transfer from general	(935,000.00)	(935,000.00)	(857,083.37)	-	(77,916.63)	91.67%
Little River projects (Dist 1)	-	110,549.51	-	-	110,549.51	0.00%
Fiber relocation-roadways	935,000.00	1,437,578.54	11,846.42	-	1,425,732.12	0.82%
CF Hwy 31 Interchange	-	140,308.00	2,000.00	-	138,308.00	1.43%
Total 501 Engineering	-	753,436.05	(843,236.95)	-	1,596,673.00	-111.92%
Transfer from general	(460,000.00)	(230,000.00)	(191,666.63)	-	(38,333.37)	83.33%
Equipment non-capital	-	-	-	-	-	
Machinery & equipment	460,000.00	-	-	-	-	
PW-Land & buildings	-	165,000.00	-	-	165,000.00	0.00%
PW transfer out	-	230,000.00	230,000.00	-	-	100.00%
Total 502 Public Works-Maintenance	-	165,000.00	38,333.37	-	126,666.63	23.23%

Horry County Capital Project Status - May 2020

Year to Date Budget Report

ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCE	AVAILABLE BUDGET	% USED
State-Sunday alcohol sales	(535,000.00)	(535,000.00)	(300,302.80)	-	(234,697.20)	56.13%
Transfer from recreation	(350,974.00)	(750,000.00)	(750,000.00)	-	-	100.00%
Life cycle maintenance	350,974.00	720,000.00	-	-	720,000.00	0.00%
Sports Park Lighting (Tourism)	535,000.00	870,840.00	870,840.00	-	-	100.00%
Equestrian center	-	20,000.00	-	-	20,000.00	0.00%
Loris Recreation Parks	-	95,000.00	-	-	95,000.00	0.00%
Vereen memorial gardens	-	300,000.00	-	-	300,000.00	0.00%
10 Oaks Huger Pk	-	169,249.28	-	-	169,249.28	0.00%
Carolina Forest Recreation	-	757,794.58	513,597.45	-	244,197.13	67.78%
Socastee Recreation	-	132,996.00	-	-	132,996.00	0.00%
South Strand Recreation Ctr	-	429,431.00	431,086.32	-	(1,655.32)	100.39%
Hwy 22 Boat Landing	-	114,025.04	-	-	114,025.04	0.00%
New Town Park	-	80,227.00	-	-	80,227.00	0.00%
Green Sea Floyd Park	-	49,552.99	12,000.00	12,147.80	25,405.19	48.73%
Cochran-recreation projects	-	100,328.37	-	-	100,328.37	0.00%
Simpson Creek Park	-	14,668.23	-	-	14,668.23	0.00%
Boat landings	-	150,000.00	-	-	150,000.00	0.00%
Rec Transfer out	-	30,000.00	-	-	30,000.00	0.00%
Total 505 Recreation	-	2,749,112.49	777,220.97	12,147.80	1,959,743.72	28.71%
Fleet Bldg Addition	-	26,570.59	-	-	26,570.59	0.00%
Total 508 Fleet	-	26,570.59	-	-	26,570.59	0.00%
Transfer from general	(1,511,715.09)	(1,511,715.09)	(1,511,715.09)	-	-	100.00%
Life cycle maintenance	1,511,715.09	2,773,212.78	1,034,601.41	167,109.55	1,571,501.82	43.33%
Generator Replacements	-	21,027.18	-	-	21,027.18	0.00%
Total 511 Maintenance	-	1,282,524.87	(477,113.68)	167,109.55	1,592,529.00	-24.17%
Beach Equip Building	-	58,004.15	-	-	58,004.15	0.00%
Total 513 Beach & Street Cleanup	-	58,004.15	-	-	58,004.15	0.00%
Transfer from econ development	(15,000.00)	(15,000.00)	(13,750.00)	-	(1,250.00)	91.67%
Total 601 Economic Development	(15,000.00)	(15,000.00)	(13,750.00)	-	(1,250.00)	91.67%
Total 12 Infrastructure & Reg	(30,000.00)	4,946,644.00	(532,296.29)	179,257.35	5,299,682.94	-7.14%
Revenue Total	(36,190,626.29)	(56,255,613.66)	(53,137,300.23)	-	(3,118,313.43)	
Expense Total	36,190,626.29	56,255,613.66	8,322,011.04	6,699,201.83	41,234,400.79	
Revenues Over Expenditures	\$ -	\$ -	\$ (44,815,289.19)	\$ 6,699,201.83	\$ 38,116,087.36	

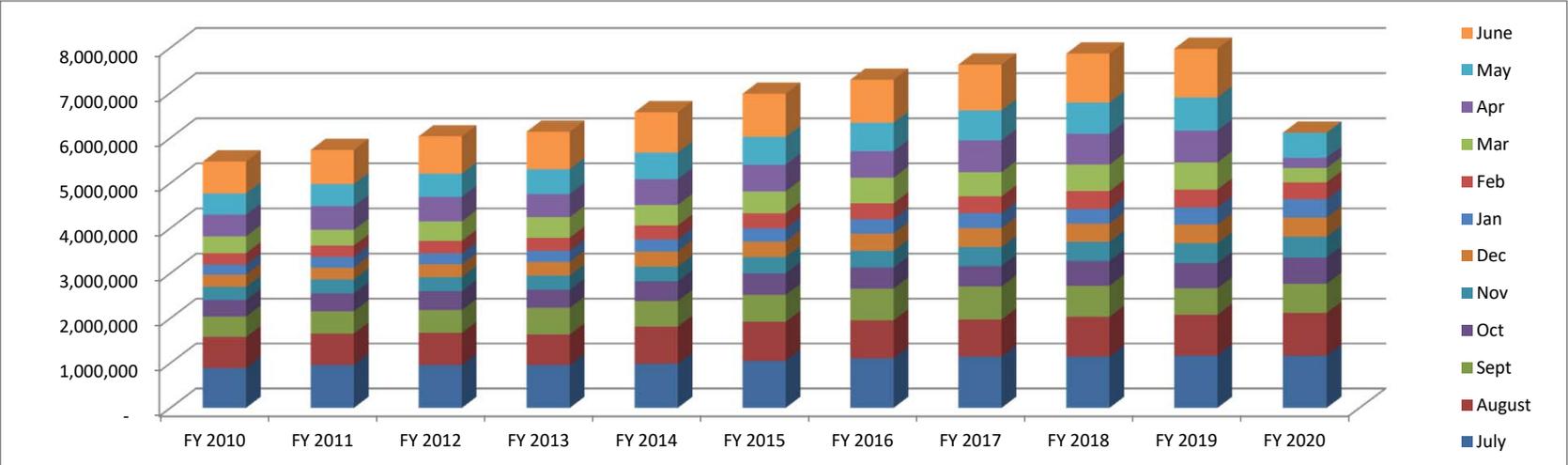
Hospitality 1% (Unincorporated Area Only)

Fees on Accommodations, Prepared Foods, Beverages, and Admissions (Unincorporated Area only) Shown by month in which the sale took place

	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	variance from prior year	
												dollars	%
July	888,715	958,975	955,598	955,275	985,038	1,048,404	1,108,955	1,143,039	1,144,358	1,169,091	1,164,806	(4,285)	-0.37%
August	693,258	698,052	720,899	684,783	826,709	871,787	844,871	827,716	887,910	907,240	954,582	47,343	5.22%
Sept	454,524	499,516	504,896	591,767	574,377	599,513	706,316	736,540	692,321	590,716	646,902	56,186	9.51%
Oct	369,881	395,982	423,102	404,677	434,470	479,206	465,121	453,098	549,633	556,725	584,801	28,076	5.04%
Nov	293,071	311,328	308,316	313,625	326,990	360,434	374,974	421,354	423,598	439,833	459,755	19,922	4.53%
Dec	270,984	261,015	286,391	299,958	333,666	341,751	378,790	418,325	403,956	419,685	427,941	8,256	1.97%
Jan	221,323	240,241	240,108	251,676	269,513	293,480	318,345	331,905	323,491	377,761	403,411	25,649	6.79%
Feb	252,863	249,628	278,637	285,636	307,125	335,571	352,143	372,770	396,045	396,198	372,489	(23,710)	-5.98%
Mar	373,772	347,140	433,268	458,199	456,963	485,630	568,190	536,419	587,687	599,423	316,627	(282,796)	-47.18%
Apr	481,358	526,507	542,321	511,823	573,483	591,915	587,077	705,706	684,139	705,072	230,482	(474,590)	-67.31%
May	470,509	487,804	517,418	549,655	586,581	614,746	631,869	663,000	691,692	736,815	554,796	(182,019)	-24.70%
June	706,476	758,741	824,602	831,630	894,504	954,964	953,182	1,016,330	1,084,467	1,078,415			
Total for the Year	5,476,734	5,734,928	6,035,556	6,138,703	6,569,420	6,977,400	7,289,832	7,626,202	7,869,298	7,976,975	6,116,591	(781,970)	-11.34%
YTD Totals	4,770,258	4,976,188	5,210,954	5,307,073	5,674,916	6,022,436	6,336,651	6,609,872	6,784,831	6,898,560	6,116,591		

Highest individual month since inception is highlighted in yellow

Inception to Date	135,788,040
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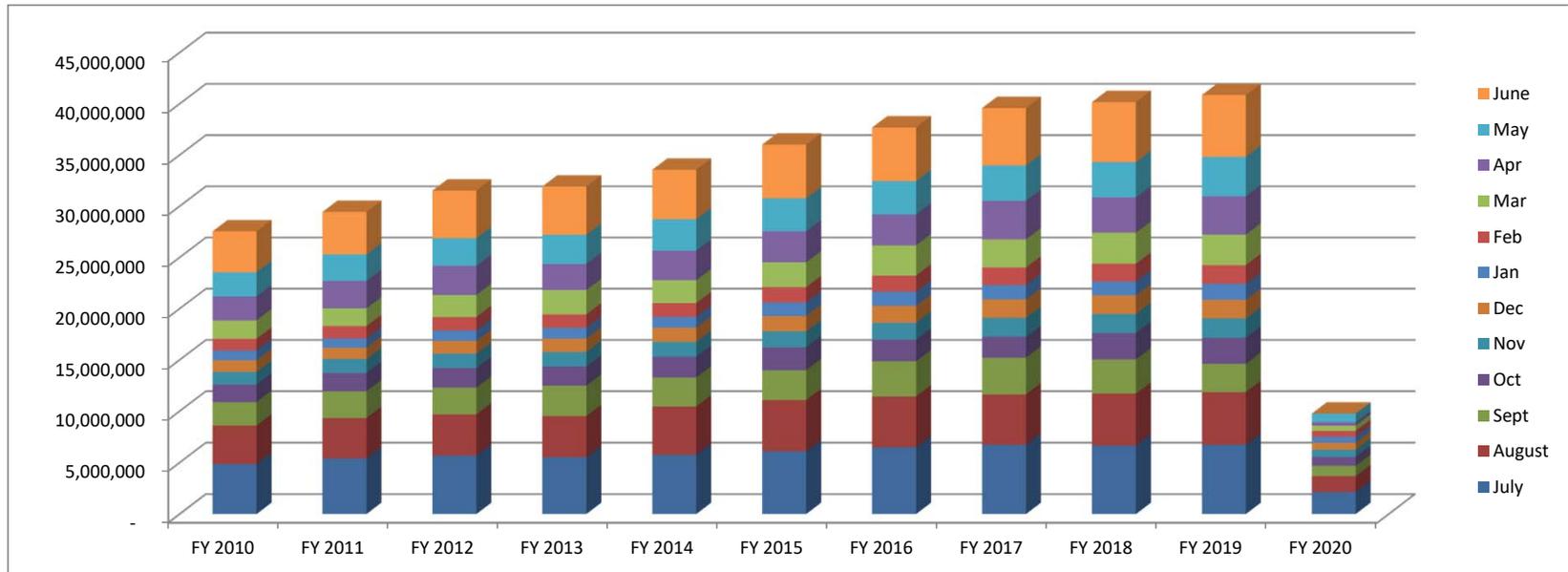


11/2% HOSPITALITY FEE REVENUE

Fees on Accommodations, Prepared Foods, Beverages, and Admissions (County-wide) Shown by month in which the sale took place

												<i>variance from prior year</i>	
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	dollars	%
July	4,862,130	5,419,957	5,677,384	5,511,806	5,753,438	6,090,798	6,489,767	6,734,421	6,646,734	6,717,900	2,131,886	(4,586,014)	-68.27%
August	3,751,061	3,918,378	4,010,672	4,007,074	4,699,964	4,984,300	4,941,282	4,901,422	5,056,005	5,134,796	1,554,731	(3,580,065)	-69.72%
Sept	2,270,566	2,595,648	2,610,920	2,964,782	2,820,904	2,920,360	3,425,659	3,581,945	3,344,953	2,757,435	1,000,028	(1,757,407)	-63.73%
Oct	1,708,435	1,792,407	1,924,087	1,873,142	2,032,911	2,240,019	2,119,470	2,036,763	2,584,898	2,542,853	875,616	(1,667,236)	-65.57%
Nov	1,240,228	1,356,213	1,388,423	1,421,382	1,447,945	1,563,440	1,658,860	1,856,303	1,853,201	1,895,456	690,123	(1,205,333)	-63.59%
Dec	1,134,195	1,102,238	1,236,548	1,300,034	1,386,442	1,486,290	1,634,395	1,794,675	1,806,041	1,817,333	674,733	(1,142,600)	-62.87%
Jan	960,897	909,717	1,029,499	1,061,020	1,059,047	1,316,737	1,379,978	1,409,296	1,365,688	1,567,085	596,012	(971,072)	-61.97%
Feb	1,134,538	1,208,413	1,308,499	1,298,574	1,337,122	1,494,763	1,581,421	1,700,528	1,718,297	1,818,158	561,440	(1,256,718)	-69.12%
Mar	1,794,996	1,726,203	2,153,801	2,382,070	2,229,085	2,428,137	2,951,366	2,753,758	3,033,462	2,986,669	506,886	(2,479,783)	-83.03%
Apr	2,337,177	2,685,984	2,842,027	2,538,913	2,895,927	3,041,321	3,026,644	3,759,545	3,453,688	3,737,033	335,473	(3,401,559)	-91.02%
May	2,360,988	2,576,518	2,699,467	2,845,392	3,066,567	3,210,863	3,242,796	3,452,510	3,444,353	3,849,892	833,620	(3,016,272)	-78.35%
June	3,996,901	4,158,160	4,642,688	4,720,756	4,835,586	5,245,493	5,239,363	5,604,418	5,864,846	6,030,521			
Total for the Year	27,552,114	29,449,837	31,524,015	31,924,945	33,564,937	36,022,521	37,691,002	39,585,583	40,172,166	40,855,130	9,760,550	(25,064,059)	-71.97%
YTD Totals	23,555,213	25,291,677	26,881,327	27,204,188	28,729,351	30,777,028	32,451,639	33,981,165	34,307,320	34,824,609	9,760,550		
	Inception to Date										656,921,497		

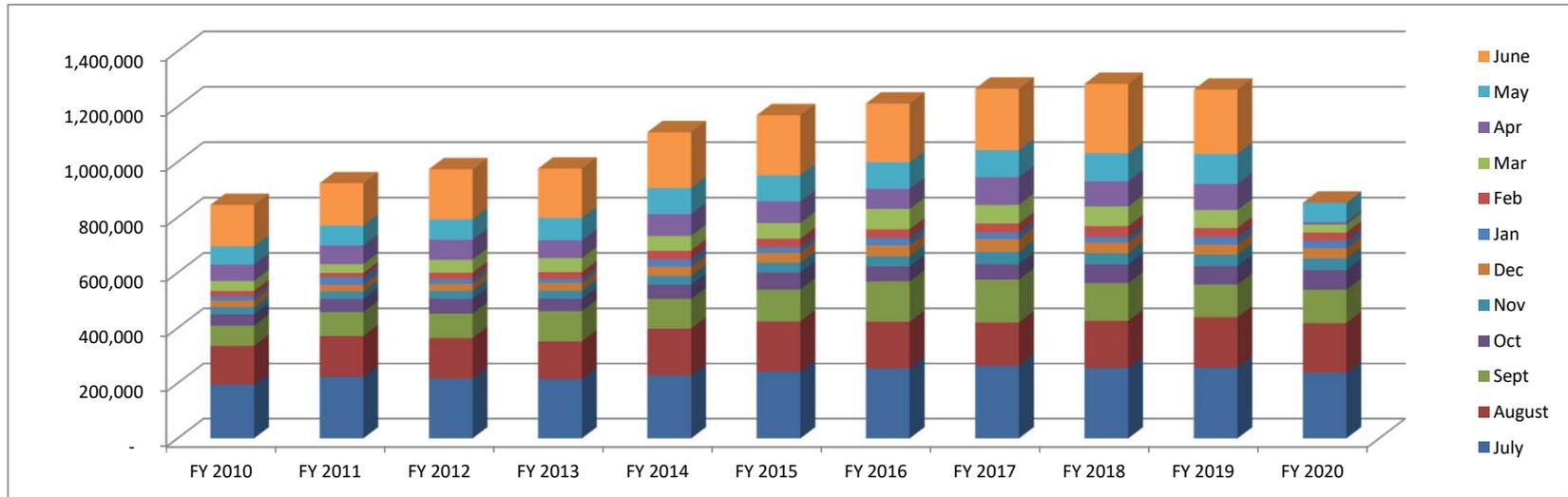
Highest individual month since inception is highlighted in yellow



Local Accommodations Tax (½% in the unincorporated areas) Shown by month in which the sale took place												variance from prior year	
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	dollars	%
July	195,336	223,365	216,443	214,425	228,395	241,406	253,560	262,440	254,995	256,595	238,103	(18,492)	-7.21%
August	140,755	147,555	147,473	137,466	169,981	182,872	169,544	158,109	171,207	183,206	180,209	(2,998)	-1.64%
Sept	73,086	87,357	89,053	110,073	107,427	115,379	145,567	155,455	136,381	117,728	120,528	2,800	2.38%
Oct	41,111	46,552	52,612	44,802	51,478	61,659	54,459	55,291	67,835	66,521	71,201	4,679	7.03%
Nov	25,500	28,244	29,458	29,266	31,529	35,436	36,299	44,157	40,508	41,951	41,923	(28)	-0.07%
Dec	24,036	23,624	26,006	27,476	33,582	35,754	40,103	46,681	38,055	35,751	36,735	985	2.75%
Jan	14,955	27,870	16,282	15,558	26,314	20,007	25,947	23,547	20,638	27,692	27,512	(180)	-0.65%
Feb	20,004	14,860	23,018	23,550	31,598	31,067	32,008	32,526	38,816	32,006	29,054	(2,952)	-9.22%
Mar	35,564	31,634	46,898	50,145	53,326	55,900	73,143	67,015	71,151	65,911	29,545	(36,366)	-55.17%
Apr	59,564	67,652	72,499	64,493	78,727	78,333	72,695	100,461	90,704	93,461	8,186	(85,275)	-91.24%
May	65,872	71,995	73,916	81,089	94,444	94,751	95,936	97,636	101,227	108,891	70,173	(38,717)	-35.56%
June	149,321	152,902	180,393	178,370	200,918	216,857	212,296	222,038	251,072	232,200			
Total for the Year	845,104	923,610	974,052	976,715	1,107,719	1,169,420	1,211,555	1,265,356	1,282,589	1,261,913	853,169	(176,545)	-17.15%
YTD Totals	695,783	770,708	793,659	798,345	906,801	952,563	999,259	1,043,318	1,031,517	1,029,713	853,169		

Highest individual month since inception is highlighted in yellow

Inception to Date	18,391,629
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County Quarterly Receipts from the State for State ATAX Distributions												variance from prior year	
	FY 2010	FY 2011	* FY 2012	* FY 2013	FY 2014	FY 2015	** FY 2016	** FY 2017	** FY 2018	** FY 2019	** FY 2020	dollars	%
Jun, Jul, Aug	1,437,165	1,945,508	2,049,416	2,167,105	2,126,110	2,010,686	1,814,377	1,923,006	1,990,959	2,087,325	2,038,194	(49,131)	-2.35%
Sept, Oct, Nov	462,964	560,458	586,693	585,562	467,042	600,975	557,168	578,502	630,998	601,931	652,763	50,832	8.44%
Dec, Jan, Feb	154,026	183,677	220,772	429,458	173,429	124,173	378,739	238,720	243,033	276,949	280,061	3,111	1.12%
Mar, Apr, May	853,724	1,195,161	1,041,322	678,224	1,367,922	1,153,711	1,276,040	1,378,338	1,387,023	1,449,600			
Total for the Year	2,907,879	3,884,803	3,898,203	3,860,349	4,134,504	3,889,546	4,026,325	4,118,566	4,252,014	4,415,805	2,971,018	4,813	0.16%
YTD Totals	2,054,155	2,689,642	2,856,881	3,182,124	2,766,581	2,735,835	2,750,285	2,740,228	2,864,990	2,966,205	2,971,018		
											Inception to Date		61,184,206

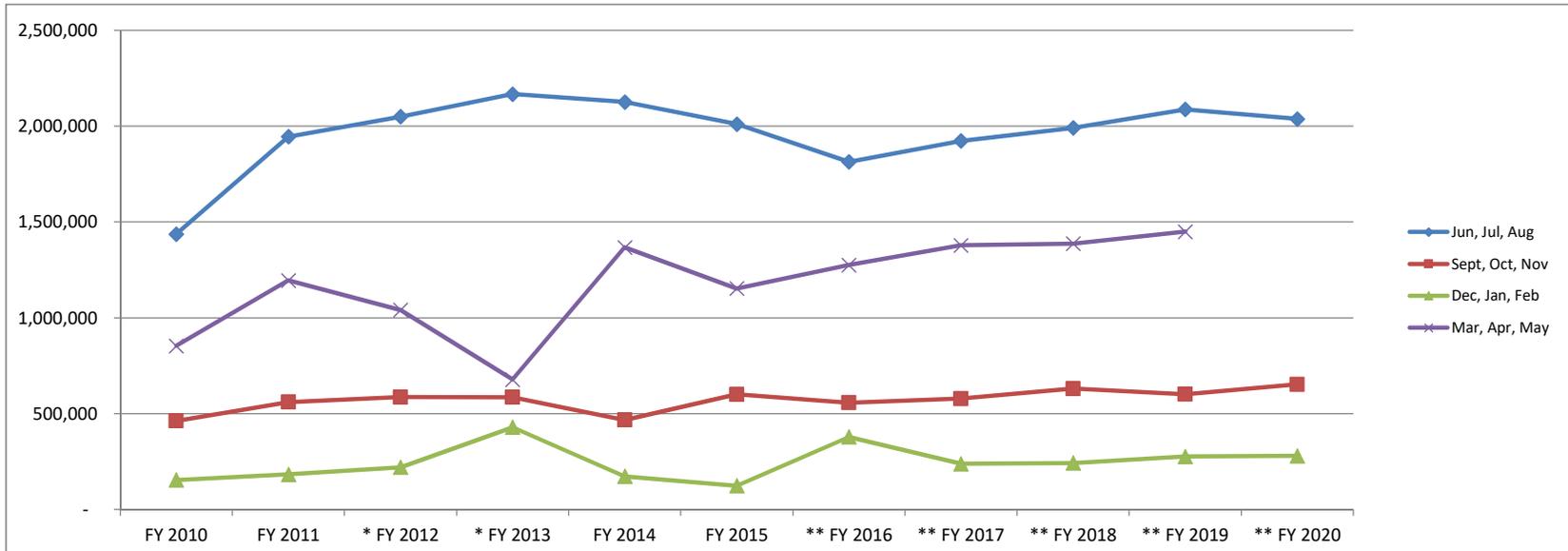
Highest individual month since inception is highlighted in yellow

Notes:

** The State's deduction for Proviso 109.9 has been added back to the 1st Qtr receipt to more accurately report the State's receipts.

* FY 2012 amounts have been restated based on adjustments made by DOR in Oct. 2012

Qtr 1 and 2 only	\$ 1,900,129	\$ 2,505,965	\$ 2,636,108	\$ 2,752,667	\$ 2,593,152	\$ 2,611,661	\$ 2,371,546	\$ 2,501,507	\$ 2,621,957	\$ 2,689,256	\$ 2,690,957
% of total for yr	65.34%	64.51%	67.62%	71.31%	62.72%	67.15%	58.90%	60.74%	61.66%	60.90%	90.57%
Qtr 1, 2 and 3 only	\$ 2,054,155	\$ 2,689,642	\$ 2,856,881	\$ 3,182,124	\$ 2,766,581	\$ 2,735,835	\$ 2,750,285	\$ 2,740,228	\$ 2,864,990	\$ 2,966,205	\$ 2,971,018
% of total for yr	70.64%	69.23%	73.29%	82.43%	66.91%	70.34%	68.31%	66.53%	67.38%	67.17%	100.00%



HORRY COUNTY DEBT				
Debt Issue	Total Interest Cost	Original Amt	Balance as of 06/30/19	Balance as of 05/31/20
General Debt Service Millage				
G.O. Bonds of 2009 (Series A) dated December 30 for \$5.04 million with interest at 2% to 3% - Recreation and Library	2.4913%	\$5,040,000	\$570,000	\$0
G.O. Bonds of 2010 (Series B) dated June 3 for \$12.02 million with interest at 2.5% to 4.0% - Series 2001 A&B Refunding - S.S. Complex, Libraries & Court House	2.6180%	\$12,020,000	\$3,085,000	\$1,575,000
GO Bonds of 2015 (Series A) dated Dec 4 for \$15.41 million with interest at 1.92% - Series2005A Refunding for Government & Justice Center	1.9200%	\$15,410,000	\$8,295,000	\$5,570,000
G.O. Bonds of 2015 (Series B) dated April 30 for \$4.774 M with interest at 1.56% - Series 2007 Refunding	1.5600%	\$4,774,000	\$2,913,000	\$1,963,000
G.O. Bonds of 2015 (Series C) dated April 30 for \$24.7 M with interest at 1.77% - Series 2008 Refunding	1.7700%	\$24,726,000	\$24,118,000	\$19,278,000
G.O. Bonds of 2016 (Series B) dated November 16 for \$6.985M with interest at 1.68% - Series 2009B Refunding - Recreation and Library	1.6800%	\$6,985,000	\$6,985,000	\$6,985,000
G.O. Bonds of 2020 (Series A) dated March 11 for \$18.8M with interest at 1.19% - Emergency Operations Center	1.1900%	\$18,800,000	\$0	\$18,800,000
TOTAL BONDS OUTSTANDING RELATING TO LEGAL DEBT MARGIN				\$54,171,000
Special Purpose District (District Millage)				
2010 GO Bonds, 2001 (Series A&B) Refunding	2.6180%	\$1,670,000	\$420,000	\$215,000
2011 GO Bonds, 2004 (Series B) Refunding	2.6200%	\$2,100,000	\$1,145,000	\$935,000
TOTAL SPECIAL PURPOSE/TAX DISTRICT BONDS OUTSTANDING				\$1,150,000
Fire GO Bonds (Fire Millage)				
G.O. Bonds of 2011 (Series A) dated December 6 for \$6.64M with interest at 2% to 4% - Series 2004A Refunding - Fire Protection District	2.0508%	\$6,640,000	\$2,500,000	\$2,015,000
G.O. Bonds of 2016 (Series A) dated November 15 for \$3M with interest at 2.19% - Fire Protection District	2.1900%	\$3,000,000	\$2,185,000	\$2,020,000
G.O. Bonds of 2020 (Series B) dated March 11 for \$2.1M with interest at 1.22% - Fire Protection District	1.2200%	\$2,100,000	\$0	\$2,100,000
TOTAL FIRE PROTECTION BONDS OUTSTANDING				\$6,135,000
TOTAL GENERAL OBLIGATION BONDS OUTSTANDING				\$61,456,000
Airport Revenue - Airport Improvements		\$60,590,000	\$54,000,000	\$52,520,000
Fire Apparatus - 2015	2.0290%	\$7,750,000	\$4,262,500	\$3,487,500
15 Motorola Lease	2.1150%	\$3,921,747	\$1,686,404	\$1,140,158
Fire Apparatus - 2016	1.7400%	\$5,500,000	\$3,850,000	\$3,300,000
Capitalized leases		\$17,171,747	\$9,798,904	\$7,927,658

Horry County, South Carolina
Summary of Major Liabilities
Balance as of 05/31/20

	FY 2020											
	Original	Balance -	Current	Reserve	Projected	Available	Debt		% Repaid	Remaining	Weighted Average	Interest
	Amount	July 1, 2019	Balance	Balance	Revenue	Funding	Service	Coverage	in 10 Yrs	Term (Yrs)	Maturity	Rate
Bonds & Notes												
General Obligation Bonds	87,755,000	45,966,000	54,171,000	7,822,047	11,404,232	19,226,279	11,493,636	1.67	93.8%	11.00	4.53	1.8628%
Higher Ed Commission	1,670,000	420,000	215,000	-	221,800	221,800	221,800	1.00	100.0%	2.00	1.70	2.6180%
HGTC	2,100,000	1,145,000	935,000	-	242,250	242,250	242,250	1.00	100.0%	5.00	3.45	2.6200%
Fire Fund	11,740,000	4,685,000	6,135,000	-	752,990	752,990	752,990	1.00	85.6%	12.00	5.20	1.9992%
Total Bonds & Notes	103,265,000	52,216,000	61,456,000	7,822,047	12,621,272	20,443,319	12,710,675	1.61	94.0%	13.00	4.56	1.8977%
Total Capital Leases	17,171,747	9,798,904	7,927,658			2,073,308	2,073,308	1.00	100.0%	7.00	3.54	2.0621%
Other												
OPEB		40,595,610	40,595,610									
Pension Liability		193,496,179	193,496,179									
Compensated Absences		11,987,690	11,987,690									
Total Other		246,079,479	246,079,479									
Legal Debt Margin												
Assessed Value			2,615,483,986									
Debt Limit (8%)			209,238,719									
Internal Limit (75% of Statutory Debt Limit)			156,929,039									
G.O. Bonds Outstanding			54,171,000									
Available Capacity			102,758,039									

Note 25. New Accounting Pronouncements

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5–22 of Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method.

This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit. This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred

outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. Transactions presented in flows statements of the component unit in that circumstance should include only transactions that occurred subsequent to the acquisition. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.

New Pronouncements

In May 2019, GASB issued Statement no. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning December 15, 2021. Earlier application is encouraged.

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective as follows:

- The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.
- The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2020.
- The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2020.
- The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020.
- Earlier application is encouraged and is permitted by topic.

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The requirements of this Statement, except for paragraphs 11b, 13, and 14 are effective for reporting periods beginning after June 15, 2020. The requirement in paragraph 11b is effective for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 are effective for fiscal years periods beginning after June 15, 2021, and all reporting periods thereafter. Earlier application is encouraged.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP

in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The effective dates of certain provisions contained in the following pronouncements are postponed by one year:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 90, *Majority Equity Interests*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*
- Implementation Guide No. 2018-1, *Implementation Guidance Update—2018*
- Implementation Guide No. 2019-1, *Implementation Guidance Update—2019*
- Implementation Guide No. 2019-2, *Fiduciary Activities*.

The effective dates of the following pronouncements are postponed by 18 months:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*.

Earlier application of the provisions addressed in this Statement is encouraged and is permitted to the extent specified in *each* pronouncement as originally issued.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial

statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement are effective as follows:

- The requirements in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately.
- The requirements in paragraphs 6–9 of this Statement are effective for fiscal years beginning after June 15, 2021.
- All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

Earlier application is encouraged and is permitted by specific requirement as follows:

- Paragraph 4 of this Statement as it applies to arrangements other than defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans
- Paragraphs 6–9 of this Statement and the supersession of the remaining requirements of Statement 32 (as detailed in paragraph 3 of this Statement).

Questions 4.3 and 4.5 of Implementation Guide 2019-2, as amended, are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged if Statement 84, as amended, has been implemented.

ADMINISTRATOR'S CONTINGENCY

<u>Period</u>	<u>Description</u>	<u>Amount</u>
FY 2020 Budget		\$ 150,000.00
1st Quarter		-
2nd Quarter		-
3rd Quarter		-
4th Quarter		-
TOTAL SPENT:		<u>\$ -</u>
FY 2020 Balance		<u>\$ 150,000.00</u>



County Council Briefing Memorandum Horry County, South Carolina

Date: July 3, 2020
From: Robbie Jordan, Interim Finance Director
Division: Administration Division
Cleared By: Steve Gosnell, County Administrator
Melanie Gruber, Manager – Budget
Re: Administrator’s Contingency Account

ISSUE

Briefing on the use of funds from the Administrator’s Contingency Account during FY 2020.

BACKGROUND

The County’s Financial Policy requires reporting on the use of the General Fund Contingency Account. The table below provides amounts used during the FY2020 budget year for the period July 1, 2019 to June 30, 2020.

<u>Period</u>	<u>Description</u>	<u>Amount</u>
FY 2020 Budget		\$ 150,000.00
1st Quarter		-
2nd Quarter		-
3rd Quarter		-
4th Quarter		-
TOTAL SPENT:		<u>\$ -</u>
FY 2020 Balance		<u>\$ 150,000.00</u>

Excerpt from the Financial Policies:

General Fund Emergency Contingency. Administration understands that in order to avoid financial instability, continuing requirements cannot increase faster than continuing revenues and therefore an emergency contingency account in the General Fund shall be established each fiscal year during the budget process. The account will be funded at a level consistent with prior year trends and based on current year needs.

Expenditures from the General Fund Contingency Account shall be limited to the following:

- (a) "One-time only" allocations.
- (b) Emergency situations which, if left unattended, will jeopardize the health and safety of the community.
- (c) Unanticipated expenditures that are necessary to keep previous public commitments or fulfill a legislative or contractual mandate or can be demonstrated to result in significant administrative or programmatic efficiencies that cannot be covered by existing appropriations.

COUNTY OF HORRY) RESOLUTION R- -20
)
STATE OF SOUTH CAROLINA)

A RESOLUTION APPROVING THE FISCAL YEAR ENDING JUNE 30, 2022 BUDGET CALENDAR.

WHEREAS, Article V, Division 3 provides for a systematic procedure to develop and approve the annual budget for Horry County; and

WHEREAS, a budget calendar is prepared annually to facilitate, organize, and provide for an efficient and comprehensive budget procedure; and

WHEREAS, the budget calendar will set a general outline for deadlines and tentative meetings dates.

NOW, THEREFORE, BE IT RESOLVED that Horry County Council authorizes Tentative Budget Calendar as noted on the attachment.

AND IT IS SO RESOLVED this ____ day of _____, 2020.

HORRY COUNTY COUNCIL

Johnny Gardner, Chairman

Harold G. Worley, District 1
Bill Howard, District 2
Dennis DiSabato, District 3
Gary Loftus, District 4
Tyler Servant., District 5
Cam Crawford, District 6

Orton Bellamy, District 7
Johnny Vaught, District 8
W. Paul Prince, District 9
Danny Hardee, District 10
Al Allen, District 11

Attest:

Patricia S. Hartley, Clerk to Council

HORRY COUNTY, SOUTH CAROLINA
TENTATIVE BUDGET CALENDAR
FOR THE FISCAL YEAR ENDING JUNE 30, 2022

DATE	ACTIVITY
July 21, 2020	Administration Committee Review of Budget Calendar
September 11, 2020	Distribute instructions to Assistant Administrators and Department Managers to assist in preparation of their FY 2022 requested ten year Capital Improvement Plan (CIP) and FY 2022 Enhancement requests
October 16, 2020	Department CIP & Enhancement requests due
October 28, 2020	CIP Committee Meeting – Review CIP and Enhancement requests
November 9, 2020	Distribute instructions to Assistant Administrators and Department Managers to assist in preparation of their FY 2022 requested budget. Appropriate goals, special projects and inflation are to be considered in developing these requests. Supplemental Agency budget packets distributed to existing supplements and others as requested.
November 25, 2020	Publish Fall Planning Retreat Agenda and Materials
December 3-4, 2020	Fall Planning Retreat: Forecast FY 2021, Five Year Projections, CIP, Strategic Goals, Initial FY 2022 Revenue Projection
January 11, 2021	Payroll Projection entered into budget projection
January 29, 2021	Departmental & Supplemental Agency budget requests due
February 12, 2021	Assistant Administrator's review and approval of Departmental budget requests
February 15-26, 2021	Administrator's Budget Hearings: Assistant Administrators and Department Managers meet with the Administrator and Finance for review of individual departmental budget requests for the purpose of soliciting budget input for FY 2022 budget and ten year CIP
March 1, 2021	ATAX funding applications due
March 24, 2021	Administrator's budget finalized
March 24, 2021	ATAX Committee review of requests
April 9, 2021	Publish Budget Retreat Agenda and Budget Materials
April 14, 2021	ATAX Committee recommendations
April 15-16, 2021	Budget Retreat. Presentation of recommended budget including the ten year CIP to County Council by Administrator and First Reading of Budget Ordinance
April 27 - May 11, 2021*	Council Committee Review
April 22, 2021	Planning Commission Agenda Deadline for CIP
April 29, 2021	Planning Commission review of ten year CIP at Workshop
April 30, 2021	Place Public Hearing Ad for Budget and Related Ordinances (for May 18)
May 6, 2021	Public Hearing and Planning Commission approval of ten year CIP
May 18, 2021	Public Hearing and Second Reading of Budget Ordinance
May 25, 2021	Administration Committee review of ATAX Committee recommendations & ten year CIP
June 1, 2021	Third Reading and adoption of Budget Ordinance
July 1, 2021	Begin new fiscal year with implementation of the FY 2022 Adopted Budget
August 31, 2021	Publish FY 2022 Financial Plan and submit to GFOA Distinguished Budget Preparation Award Program <i>(this date may change based on final budget approval date)</i>

*County Council committees will evaluate the Administrator's budget recommendations during April/May for approval/amendment to full Council. Full Council will meet in workshop sessions as needed to consider committee recommendations, if necessary. Additional one-time recommendations will be considered and voted on by full Council before second reading. Finance will summarize the recommendations from the various committees for consideration by full Council at second reading or as necessary at scheduled workshops.

COUNTY OF HORRY)
)
STATE OF SOUTH CAROLINA)

RESOLUTION R- -19

A RESOLUTION AUTHORIZING AND DIRECTING THE TRANSFER OF FUNDS TO INCREASE THE BUDGET FOR HISTORICAL DOCUMENT IMAGING, HVAC MODIFICATIONS, AND ONLINE SALE TECHNOLOGY.

WHEREAS, the County Council enacted Ordinance Number 25-19 an ORDINANCE TO RAISE REVENUE, MAKE APPROPRIATIONS AND ADOPT A BUDGET FOR HORRY COUNTY, SOUTH CAROLINA FOR FISCAL YEAR ENDING JUNE 30, 2020; and

WHEREAS, the Ordinance Number 25-19 included in Section 10 a specific use of funds as follows: Any funds received during the fiscal year under South Carolina Code of Laws Section 12-51-130 from unclaimed tax sale overages shall be committed to abatement and demolition programs and increase the original budget appropriation and shall not require a supplemental budget ordinance; and

WHEREAS, the abatement and demolition program includes available resources in excess of \$800,000, presently, and the unclaimed tax sale overages available in FY2020 is \$642,970.61; and

WHEREAS, the County’s Financial Policy, in section 2-70.8. Budget Policy states, “Any budget transfer within the General Fund from a Department within one Division to a Department within another Division that exceeds \$100,000 and any budget transfer within the General Capital Projects Fund from one project to another project that exceeds \$100,000 must first be approved by County Council through a resolution before the transfer is completed. These resolutions are not required to first go through a Council Committee.”

NOW, THEREFORE, BE IT RESOLVED that Horry County Council approve the transfer of unclaimed tax sale overages to the Capital Improvement Plan Fund for Horry County COVID-19 response expenditures including imaging historical documents for online public viewing in the Probate Court, Clerk of Court, and Register of Deeds, modifications to HVAC systems, and costs associated with online sale technology.

AND IT IS SO RESOLVED this ___th day of _____, 2019.

HORRY COUNTY COUNCIL

Johnny Gardner, Chairman

Harold G. Worley, District 1
Bill Howard, District 2
Dennis DiSabato, District 3
Gary Loftus, District 4
Tyler Servant., District 5
Cam Crawford, District 6

Orton Bellamy, District 7
Johnny Vaught, District 8
W. Paul Prince, District 9
Danny Hardee, District 10
Al Allen, District 11

Attest:

Patricia S. Hartley, Clerk to Council



County Council Decision Memorandum

Horry County, South Carolina

Date: July 8, 2020
From: Barry Spivey, Assistant County Administrator
Cleared By: Steve Gosnell, County Administrator
David Gilreath, Assistant County Administrator
Randy Webster, Assistant County Administrator
Re: Budget Transfer

ISSUE

The County's Financial Policy, in section 2-70.8-Budget Policy states "Any budget transfer within the General Fund from a Department within one Division to a Department within another Division that exceeds \$100,000 and any budget transfer within the General Capital Projects Fund from one project to another project that exceeds \$100,000 must first be approved by County Council through a resolution before the transfer is completed. These resolutions are not required to first go through a Council Committee."

BACKGROUND

County Council enacted Ordinance Number 25-19 an ORDINANCE TO RAISE REVENUE, MAKE APPROPRIATIONS AND ADOPT A BUDGET FOR HORRY COUNTY, SOUTH CAROLINA FOR FISCAL YEAR ENDING JUNE 30, 2020. Ordinance Number 25-19 included in Section 10 a specific use of funds as follows: Any funds received during the fiscal year under South Carolina Code of Laws Section 12-51-130 from unclaimed tax sale overages shall be committed to abatement and demolition programs and increase the original budget appropriation and shall not require a supplemental budget ordinance. The abatement and demolition program includes available resources in excess of \$800,000, presently. In addition, the unclaimed tax sale overages available in FY2020 is \$642,970.61.

Based on sufficient resources available in the abatement and demolition program, Staff requests transfer of the FY2020 unclaimed tax sale overages to assist with Horry County COVID-19 response expenditures. The availability of records online would support title searchers, abstractors, and the general public to access those records safely without extended presence in County facilities. The imaging of additional historical records in the Register of Deed, Probate Court, and Clerk of Court Offices (\$300,000). Secondly, the addition of Ultraviolet Light filtering in HVAC and ventilation systems in the County's larger buildings would provide additional protection for both visitors and employees against the spread of viruses (\$300,000, with all buildings estimated at \$500,000 to \$600,000). Thirdly, the County desires to investigate and consider online bidding technology for possible use with the annual tax sale, monthly foreclosure sales, and Forfeited Land Commission parcels (\$50,000).

RECOMMENDATION

The Administration Committee review this request at its July 21, 2020 meeting and recommends County Council approve the attached Resolution.

COUNTY OF Horry)
)
STATE OF SOUTH CAROLINA)

RESOLUTION R-__-20

A RESOLUTION APPROPRIATING MONIES FROM THE THOMPSON ESTATE BEQUEST.

WHEREAS, the Horry County Council adopted Ordinance 33-20 entitled “AN ORDINANCE TO RAISE REVENUE, MAKE APPROPRIATIONS AND ADOPT A BUDGET FOR Horry COUNTY, SOUTH CAROLINA, FOR FISCAL YEAR ENDING JUNE 30, 2021”; and

WHEREAS, Section 18 of Ordinance 33-20 “[a]uthorizes, by resolution of County Council after consultation with the Library Board of Trustees, the appropriation of the Thompson Estate Bequest, along with any interest earned, for purpose of the construction or enlargement of the branch of the library in Conway, South Carolina, the purchase of books, equipment, furniture, or endowment. This appropriation shall increase the original budget appropriation and shall not require a supplemental budget ordinance”; and

WHEREAS, the Library Board of Trustees met on June 25, 2020 and approved a recommendation to County Council to complete Phase 2 and Phase 3 of the Architecture and Engineering Fee Proposal for the Horry County Library Administration Building Renovation in an amount not to exceed \$60,000 ; and

WHEREAS, the County Council’s Administration Committee met on July 21, 2020 and after review of the request approved a recommendation to County Council.

NOW, THEREFORE, BE IT RESOLVED that Horry County Council increases the Budget for the Capital Improvement Plan Fund and Library Thompson Bequest Fund as follows:

Capital Improvement Plan Fund

Transfers in	\$60,000.00
Expenditures – Library Administration Building	\$60,000.00

Library Thompson Bequest Fund

Fund Balance usage	\$60,000.00
Transfers out	\$60,000.00

AND IT IS SO RESOLVED this __ day of _____, 2020.

Horry COUNTY COUNCIL

Johnny Gardner, Chairman

Harold G. Worley, District 1
Bill Howard, District 2
Dennis DiSabato, District 3
Gary Loftus, District 4
Tyler Servant., District 5
Cam Crawford, District 6

Orton Bellamy, District 7
Johnny Vaught, District 8
W. Paul Prince, District 9
Danny Hardee, District 10
Al Allen, District 11

Attest:

Patricia S. Hartley, Clerk to Council



County Council Decision Memorandum

Horry County, South Carolina

Date: July 8, 2020
From: Barry Spivey, Assistant County Administrator
Cleared By: Steve Gosnell, County Administrator

Re: Library Thompson Estate Bequest

ISSUE

The Library Board of Trustees met on June 25, 2020 and approved a recommendation to County Council to complete Phase 2 and Phase 3 of the Architecture and Engineering Fee Proposal for the Horry County Library Administration Building Renovation in an amount not to exceed \$60,000.

BACKGROUND

County Council enacted Ordinance Number 33-20 an ORDINANCE TO RAISE REVENUE, MAKE APPROPRIATIONS AND ADOPT A BUDGET FOR HORRY COUNTY, SOUTH CAROLINA FOR FISCAL YEAR ENDING JUNE 30, 2021. Ordinance Number 33-20 Section 18 “authorizes, by resolution of County Council after consultation with the Library Board of Trustees, the appropriation of the Thompson Estate Bequest, along with any interest earned, for purpose of the construction or enlargement of the branch of the library in Conway, South Carolina, the purchase of books, equipment, furniture, or endowment. This appropriation shall increase the original budget appropriation and shall not require a supplemental budget ordinance.

The Library Thompson Bequest Fund includes the original bequest of \$4,425,510.16 along with interest earnings of \$87,365.69 for a current balance of \$4,512,875.85.

The Library Board of Trustees review the conceptual plan for the Library Administration Building (original Conway Library Branch and planned location of a Heritage Library) and desire to complete Phase 2 and Phase 3 of the planned scope of work (see attachment A). This will allow the Library Board of Trustees to provide a recommendation to Council for the renovation of the Library Administration Building.

RECOMMENDATION

The Administration Committee review this request at its July 21, 2020 meeting and recommends County Council approve the attached Resolution appropriating monies from the Thompson Estate Bequest..

Horry County Library Administration Building Renovation Architecture & Engineering Fee Proposal

SCOPE.

PHASE I. The Phase I scope of services will begin with conducting the field measurements of the existing Library Administration building and drafting the baseplan from which the subsequent work will derive. While on-site, Doyle Architecture will also perform a non-destructive, qualitative analysis of the existing building including the building envelope and site as well as identify any potential accessibility issues both inside the building and out. Once a baseplan has been drafted from the field measurements, BEST Engineering will visit the site to perform an assessment of the existing mechanical, electrical, and plumbing systems. BEST's work will also be non-destructive, but will provide insight into the condition of the existing systems with the goal of identifying those elements which might be in need of capital investment to extend the life of the building. Finally, the JC Hollingsworth Company will visit the site to assess the condition of the existing structural systems including roof, bearing elements, and foundation. As with the MEP systems, the structural assessment will be to identify any areas that might be showing evidence of wear or might otherwise be in need of attention to assure the long-term structural stability of the building.

The product of this collaborative effort will be digital floor plans (in AutoCad) that document the existing conditions and a written report that summarizes the condition of the building, its systems and the site.

The final component of the Phase I scope of work is the provision of preliminary design services that generally describe any changes that are necessary and/or recommended to address any noted deficiencies and to allow the facility to better support the needs of the library administrative staff. The preliminary design work will be primarily architectural and will be performed by the same professionals who conducted the assessment, so there is no opportunity for information to be lost in translation and each element of the preliminary design will be thoughtfully considered based on its value to the County and the building occupants (including the public). This preliminary design work would include a portion of what is typically defined as Schematic Design. The deliverables for the preliminary design work will include some combination of two-dimensional and three-dimensional graphics that sufficiently describe the design intent and provide the basis for conceptual cost estimating.

PHASE II. During Phase II, the design team will assist the owner in obtaining the required environmental studies, surveys, and will assist in preparing any required permit applications to federal and state regulatory agencies. Although we understand the intent is to maintain the "historic aspects and feel" of the existing facility, it is our understanding that the building is not on the National Register of Historic Places nor is seeking to be added to the Register.

Additionally, from the preliminary design work and scope definition completed in Phase I, architectural and engineering design and documentation will be performed in Phase II. The Design services include both Drawings and Specifications as required to have the project publicly bid by properly licensed general contractors. These design services include what is typically defined as the balance of Schematic Design as well as Design Development and Construction Documents.

PHASE III. The Phase III services include what are typically defined as Bidding and Construction Administration phase services. This work entails assisting the owner with the distribution of bid documents, responding to bidders' questions and comments, providing document clarifications as required, and making recommendations to the owner regarding contract award.

Once a contract has been awarded, the design team will provide construction phase services including construction observation, processing payment applications, reviewing and responding to requests for information, attending progress meetings, and administering the construction contract.

Lastly, the Phase III services include production of record drawings generated from information taken from the contractor's 'as-built' drawings, processing closeout documents, etc.

SCHEDULE OF SERVICES

Design services shall begin upon acceptance of this Agreement, unless otherwise directed by Honey County Construction and Maintenance. Completion of Phase I is to be complete in less than ninety (90) calendar days from the Notice to Proceed. The start date and durations for subsequent phases will be determined as the scope of the work becomes better defined.

COMPENSATION

We propose to provide the Phase I services described above for a **FIXED FEE OF \$12,500.00.**

The fee estimate for Phases II and III are more difficult to provide with any degree of confidence due to the fact that the final scope of architectural and engineering work is unclear. For purposes of this proposal, we are assuming a mid-point in complexity, and cost, which would be a construction budget of approximately \$100/sf or \$870,000. Based on that assumption, we would estimate our fees to be as follows:

Phase II:	\$40,000.00
Phase III:	\$17,500.00

ADDITIONAL SERVICES

Should Additional Services be requested by the Owner, the scope of service and associated fees will be negotiated at that time. Hourly rates shall be as follows:

<u>DOYLE ARCHITECTURE</u>	
Architect:	\$125/hr
Administrative:	\$ 75/hr
Engineering Consultants:	Current Rate Sheet

Uses for the Library Administration Building

- Library Administration Offices, Director, Assistant Director, Administrative Assistant (3)
- Staff Offices, Bookmobile (2), Support Manager (1), Couriers (2)
- Tech Services Staff (3) Work Space needed for delivery and processing materials, Storage Space for processing materials

- Heritage Library (Local History, Research and Digital Preservation Options for the Public)

- Event Space for the Public

- Reading Garden in the Back of the Building with Access Doors

- Bathrooms, Handicap Accessible (How many do we need to have if the area is used as an Event Space)

- Kitchen- Sink with Hot Water, Stove, Refrigerator, Dishwasher, Work Space, Storage

- Storage Space

COUNTY OF HORRY
STATE OF SOUTH CAROLINA

) COMMUNITY BENEFIT RESOLUTION R-24-2020
)

A RESOLUTION APPROVING AN ALLOCATION OF COUNCIL COMMUNITY BENEFIT FUNDS.

WHEREAS, Horry County Council has provided \$240,000 in the General Fund budget for Council District community benefit accounts, from which each council member is allotted \$20,000 per annum; and

WHEREAS, the expenditure of such funds must be for a public purpose with allocations made to organizations with appropriate tax exempt status; and

WHEREAS, the following allocations have been requested:

<u>Council District</u>	<u>Amount</u>	<u>Organization & Purpose</u>
6	\$5,000	<u>Socastee Athletic Association</u> – support for the public recreational facilities in the Socastee area.

NOW, THEREFORE, BE IT RESOLVED that Horry County Council approves the above allocations from the Council District community benefit accounts and the funded organizations must comply with the County's funding agreement and procedures as applicable.

AND IT IS SO RESOLVED this ____ day of _____, 2020.

HORRY COUNTY COUNCIL

Johnny Gardner, Chairman

Harold G. Worley, District 1
Bill Howard, District 2
Dennis DiSabato, District 3
Gary Loftus, District 4
Tyler Servant, District 5
Cam Crawford, District 6

Orton Bellamy, District 7
Johnny Vaught, District 8
W. Paul Prince, District 9
Danny Hardee, District 10
Al Allen, District 11

Attest:

Patricia S. Hartley, Clerk to Council

REQUEST FOR ALLOCATION OF RECREATION FUNDS

Request is made to council district 6 (Cam Crawford) Date of Request 7/9/2020

Non-Profit Organization Making Request: Socastee Athletic Association Inc.

Address: 1304 Links Road, Surfside Beach, SC 29575 Telephone: (843) 333-2910

Federal Identification Number: 57-1051079

IRS Tax Exemption Letter Attached? YES

Description of the Tax Exempt Purpose of the Organization: To help fund the upkeep and development of recreational facilities at Socastee High used by the general public and charitable organizations.

Describe below, in specific detail, how the funds will be spent if allocated: General fund expenditures for parts, materials and skilled labor.

Amount requested: \$5,000.00 Date amount is needed: September 2020

State why this is an appropriate use of Council Recreation Funds: These funds support the best public recreational facilities for fitness and recreation in the Socastee area for the public.

Requested by:

Printed Name: James J. DeFeo

Position within the Organization: Fun Raising Coordinator

Pat Hartley
HartleyPOSTHORY
county.org
915-6120

Signature James J. DeFeo

Review Process

**Council Member Expenses
June 2020**

<u>Member</u>	<u>Date</u>	<u>Amount</u>	<u>Vendor</u>	<u>Purpose</u>	<u>Acct Balance</u>
Gardner					15,305.50
Worley					23,134.81
Howard	6/19	50.00	SCAC	Annual Conference Registration	11,024.53
DiSabato					24,425.48
Loftus					6,549.83
Servant	6/16	3489.37	Tyler Servant	District Mileage June 2016 – May 2020	15,495.59
Crawford	6/19	50.00	SCAC	Annual Conference Registration	24,687.14
Bellamy					5,398.05
Vaught					10,183.86
Prince	6/19	50.00	SCAC	Annual Conference Registration	8,603.47
Hardee					25,436.00
Allen	6/4	786.54	Al Allen	District Mileage November 2019 – May 2020	13,073.25